CORPORATE INFORMATION

Board of Directors

Seshagirirao Narayanrao Narra	Chairman and Managing Director
Uday Ramchandra Jadhav	Joint Managing Director
Balasaheb Nanasaheb Karnawar	Vice Chairman and Director
Shrawan Shankar Waksay	Director
Usha Vijay Markad	Director
Mohan Namdev Bagal	Director
Mallikarjun Shivappa Dandinawar	Independent Director
Narendra Kumar Goyal	Independent Director
Santosh Maruti Pujari	Independent Director

COMPANY SECRETARY AND KMP

Nayana Bhavin Thakkar, CS

Rohit Seshagirirao Narra, CFO

AUDITORS

M/s. Shripad Waikar & Associates, Chartered Accountants, Pune

BANKERS

Sangli District Central Co-operative Bank Ltd.

SVC Cooperative Bank, Pune

Thane Janata Sahakari BankCanara Bank

Janaseva Sahakari Bank

REGISTERED OFFICE

Unit No.2, Electronic Co-Operative Estate, Pune-Satara Road, Pune-411009. Tel No. 020-24223730/20

WEBSITE

www.srisrisugar.com

E-MAIL

companysec@srisrisugar.com, cs@srisrisugar.com

FACTORY AT:

Sri Sri Nagar, Rajewadi, Tal-Atpadi, Dist-Sangli

Dear Members,

You are cordially invited to attend **17th Annual General Meeting (AGM) of Sadguru Sri Sri Sakhar Karkhana Limited** ('the company') to be held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on **Saturday, 12th September 2026** at 3**:00** p.m.

The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed-venue of the AGM.

The Notice of the meeting, containing the business to be transacted, is enclosed herewith. As per Section 108 of the Companies Act, 2013, read with the related Rules, the company is pleased to provide its members the facility to cast their vote by electronic means on all resolutions set forth in the notice. The instructions to attend Annual General Meeting through VC / OAVM and e- voting are enclosed herewith.

Truly yours,

SRI SRI SAKHAR KARKHANA LTD. SADGURU PUNE

Seshagirirao Narayanrao Narra

(Chairman & Managing Director)

Enclosures:

1. Notice to the 17th Annual General Meeting (AGM)
2. Instructions for attending Annual General Meeting through VC / OAVM e-voting

Note: Attendees who are differently-abled and require assistance at the AGM are requested to contact:
CS Nayana Thakkar – 9022931702. In case any one has any doubts / queries regarding e-voting or attending the VC / OAVM can contact at companysec@srisrisugar.com.

(In compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made there under read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 02/2022 dated May 5, 2022 and General Circular No. 10/2022 dated December 28, 2022 and General Circular No. 09/2023 dated on September 25, 2023, General Circular No. 09/2024 dated September 19, 2024, General Circular No. 03/2025 dated September 22, 2025 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") to transact the business following businesses.)

NOTICE

NOTICE is hereby given that the **17th Annual General Meeting** of **Sadguru Sri Sri Sakhar Karkhana Limited** will be held on **Saturday, 12th September 2026** at **3.00** p.m. through video conferencing to transact following business:

ORDINARY BUSINESS:

1. **ADOPTION OF FINANCIAL STATEMENTS**

To receive, consider and adopt the audited financial statements of the company for the financial year ended 31st March 2026 and the reports of the Board of Directors and Auditors thereon and in this regard, pass the following resolution(s) as an **Ordinary Resolution (s):**

"RESOLVED THAT the audited financial statement of the company for the financial year ended **March 31st, 2026** and the reports of the Board of Directors including Secretarial Audit Report and Independent Auditor's Report thereon laid before this meeting be and are hereby considered and adopted."

2. **APPOINTMENT OF MR. BALASAHEB NAANSAHEB KARNAVAR AS A DIRECTOR LIABLE TO RETIRE BY ROTATION**

To appoint a director in place of Mr. Balasaheb Naansaheb Karnavar (DIN: 02354119), who retires by rotation and being eligible, offers himself for re-appointment and in this regard, pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of section 152 of the Companies Act, 2013, **Mr. Balasaheb Naansaheb Karnavar (DIN: 02354119**) who retires by rotation at this meeting and being eligible, has offered himself for re- appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

3. **APPOINTMENT OF MR. MOHAN NAMDEV BAGAL AS A DIRECTOR LIABLE TO RETIRE BY ROTATION**

To appoint a director in place of Mr. Mohan Namdev Bagal (DIN - 06960926), who retires by rotation and being eligible, offers himself for re-appointment and in this regard, pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of section 152 of the Companies Act, 2013, **Mr. Mohan Namdev Bagal (DIN - 06960926)**, who retires by rotation at this meeting and being eligible has offered himself for re- appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

4. **RATIFICATION OF COST AUDITOR REMUNERATION:**

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under, as amended from time to time, the Company hereby ratifies the remuneration of **M/s Sanjana Patare and Associates,** Cost Accountants (Firm Registration No. 103680), for the amount of Rs. 87,000/- including out- of-pocket expenses payable to the Cost Auditors of the Company, to conduct the audit of the cost records of the Company, for the Financial Year ending 31st March, 2026."

SPECIAL BUSINESS:

5. REAPPOINTMENT OF SESHAGIRIRAO NARAYANRAO NARRA AS MANAGING DIRECTOR

To consider and, if thought fit, to pass with or without modification(s), the following as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provision of Section 2(54), 2(78), 196, 197,203 and Schedule V and any other applicable provisions, if any, of the Companies Act, 2013(including any statutory modification(s) or re- enactments thereof, for the time being in force) and the rules made thereunder, consent of the company be and is hereby accorded for the re-appointment of **Mr. Seshagirirao Narayanrao Narra** (DIN – 00310790), as the **Managing Director** of the company to hold office for further period of 5 (Five) years, effective from 29th January, 2026 to 28th January, 2031 on terms and conditions as recommended by the Nomination & Remuneration Committee and at remuneration of Rs.60 Lac p.a. and as approved by the Board of Directors in the Board Meeting held on 25/12/2025.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to review and/or revise the terms and conditions, remuneration including minimum remuneration, perquisites, commission and other benefits being given to Mr. Seshagirirao Narayanrao Narra according to the relevant provisions of the Companies Act, 2013 and/or Rules and Regulations made thereunder and /or the guidelines as may be announced by the appropriate authorities from time to time and in accordance with the provisions of Schedule V of the Companies Act, 2013 or any amendment thereto as may be agreed between the Board of Directors and Mr. Seshagirirao Narayanrao Narra.

RESOLVED FURTHER THAT any of the Director of the company be & is hereby authorised to file/sign/execute/ to do all such acts, deeds, and things as may be necessary to give effect to the aforementioned resolution along with the filing of the required forms with the Registrar of Companies."

6. REAPPOINTMENT OF UDAY RAMCHANDRA JADHAV AS JOINT MANAGING DIRECTOR

To consider and, if thought fit, to pass with or without modification(s), the following as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provision of Section 2(54), 2(78), 196, 197,203 and Schedule V and any other applicable provisions, if any, of the Companies Act, 2013(including any statutory modification(s) or re- enactments thereof, for the time being in force) and the rules made thereunder, consent of the company be and is hereby accorded for the re-appointment of **Mr. Uday Ramchandra Jadhav** (DIN – 312664), as the **Joint Managing Director** of the company to hold office for further period of 5 (Five) years, effective from 29th January, 2026 to 28th January, 2031 on terms and conditions as recommended by the Nomination & Remuneration Committee and at remuneration of Rs.24 Lac p.a. and as approved by the Board of Directors in the Board Meeting held on 25/12/2025.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to review and/or revise the terms and conditions, remuneration including minimum remuneration, perquisites, commission and other benefits being given to Mr. Uday Ramchandra Jadhav, according to the relevant provisions of the Companies Act, 2013 and/or Rules and Regulations made thereunder and /or the guidelines as may be announced by the appropriate authorities from time to time and in accordance with the provisions of Schedule V of the Companies Act, 2013 or any amendment thereto as may be agreed between the Board of Directors and Mr. Uday Ramchandra Jadhav.

RESOLVED FURTHER THAT any of the Director of the company be & is hereby authorised to file/sign/execute/ to do all such acts, deeds, and things as may be necessary to give effect to the aforementioned resolution along with the filing of the required forms with the Registrar of Companies."

7. TO RATIFY THE REMUNERATION TO MR. SESHAGIRIRAO NARAYANRAO NARRA, MANAGING DIRECTOR FOR THE YEAR 2025-26:

To consider the ratification of the remuneration paid to Mr. Seshagirirao Narayanrao Narra, Managing Director for the year 2025-26, and if thought fit, pass the following resolution as **Special Resolution**:

"RESOLVED THAT, the remuneration paid to Mr. Seshagirirao Narayanrao Narra, Managing Director being Rs. 60 Lakhs, which is in excess of 5% of the profit of the company and be and is hereby ratified and approved by the shareholders under section 197 read with Schedule V of the Companies Act, 2013 and applicable rules made there under.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to file/sign/execute/ to do all such acts., deeds, and things as may be necessary to give effect to the aforementioned resolution along with the filling of the required e-form with Registrar of companies."

8. **TO RATIFY THE REMUNERATION TO MR. UDAY RAMCHANDRA JADHAV, JOINT MANAGING DIRECTOR FOR THE YEAR 2025-26:**

To consider the ratification of the remuneration paid to Managing Director for the year 2025-26, and if thought fit, pass the following resolution as **Special Resolution**:

"**RESOLVED THAT**, the remuneration paid to Mr. Uday Ramchandra Jadhav, Joint Managing Director being Rs. 24 Lakhs, which is in excess of 5% of the profit of the company and be and is hereby ratified and approved by the shareholders under section 197 read with Schedule V of the Companies Act, 2013 and applicable rules made there under.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to file/sign/execute/ to do all such acts., deeds, and things as may be necessary to give effect to the aforementioned resolution along with the filling of the required e-form with Registrar of companies."

9. **TO APPROVE REMUNERATION TO MR. SESHAGIRIRAO NARAYANRAO NARRA, MANAGING DIRECTOR FOR THE YEAR 2026-27**

To consider the approval of managerial remuneration paid and to be paid, to Managing Director for the year 2026-27, and if thought fit, pass the following resolution as **Special Resolution**:

"RESOLVED THAT, pursuant to section 197 read with schedule V of the Companies Act, 2013 and applicable rules made there under and amendments there on time to time, the remuneration to Mr. Seshagirirao Narayanrao Narra, Managing Director being Rs. 60 Lakhs, be and is hereby approved for the year 2026-27.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to file/sign/execute/ to do all such acts., deeds, and things as may be necessary to give effect to the aforementioned resolution along with the filling of the required e-form with Registrar of companies."

10. **TO APPROVE REMUNERATION TO MR. UDAY RAMCHANDRA JADHAV, JOINT MANAGING DIRECTOR FOR THE YEAR 2026-27**

To consider the approval of managerial remuneration paid and to be paid, to Mr. Uday Ramchandra Jadhav, Joint Managing Director for the year 2026-27, and if thought fit, pass the following resolution as **Special Resolution**:

"RESOLVED THAT, pursuant to section 197 read with schedule V of the Companies Act, 2013 and applicable rules made there under and amendments there on time to time, the remuneration to Mr. Uday Ramchandra Jadhav, Joint Managing Director being Rs. 24 Lakhs be and is hereby approved for the year 2026-27.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to file/sign/execute/ to do all such acts., deeds, and things as may be necessary to give effect to the aforementioned resolution along with the filling of the required e-form with Registrar of companies."

11. **RE-APPOINTMENT OF MALLIKARJUN SHIVAPPA DANDINAWAR AS AN INDEPENDENT DIRECTOR:**

To consider and, if thought fit, to pass with or without modification(s), the following as a **Special Resolution**:

"**RESOLVED THAT** pursuant to Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 The Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof) and the provisions of the Articles of Association of the Company and based on the performance evaluation and recommendation of the Nomination & Remuneration Committee and its meeting held on 08/08/2026 and as proposed by the Board of Directors in its meeting held on 10/08/2026, **Mr. Mallikarjun Shivappa Dandinawar (DIN –01882774)**, who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and is eligible for re-appointment and proposing his candidature for the office of an Independent Director, be and is hereby re-appointed as an Independent Director of the Company to hold office for further period of 5 (Five) years, effective from 01/10/2026 to 30/09/2031 on such terms and conditions as mutually decided by the Board of Directors from time to time.

RESOLVED FURTHER THAT pursuant to the provisions of Section 149 and 197 of the Companies Act, 2013 read with Schedule IV of thereof (including any statutory modification(s) or re-enactment thereof, for the time being in force), Mr. Mallikarjun Shivappa Dandinnawar (DIN – 01882774) Independent Directors of the Company be paid the amount as computed in the manner referred to in Section 198 of the Companies Act, 2013, within the limits prescribed under the Act and Rules there under and as approved by the Board of Directors of the Company, for attending the meeting(s) of the Board or any Committee thereof and reimbursement of any expenses for participation in the board and other meetings.

RESOLVED FURTHER THAT any Director of the Company be and are hereby severally authorized to take such steps, as may be required, for obtaining necessary approvals, if any, and further to do all such acts, deeds, and things as may be necessary to give effect to this resolution."

BY ORDER OF BOARD OF DIRECTORS
SADGURU SRI SRI SAKHAR KARKHANA LIMITED

SESHAGIRIRAO NARAYANRAO NARRA
(CHAIRMAN & MANAGING DIRECTOR)
DIN: 00310790
ADDRESS: S No 56A/5/A, Plot No. 2, Near Abhiruchi, Sinhgad Road, Pune-411041
DATE: 17/08/2026
PLACE: PUNE

NOTES:

1. Explanatory Statement setting out the material facts concerning each item of Special Businesses to be transacted at the General Meeting pursuant to Section 102 of the Companies Act, 2013, is annexed hereto and forms part of the Notice.

2. In view of the COVID 19 pandemic, the Ministry of Corporate Affairs vide its Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 02/2021 dated January 13, 2021 and General Circular No. 02/2022 dated May 5, 2022 ,General Circular No. 10/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023, General Circular No. 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as 'Circulars'), has introduced certain measures enabling companies to convene their Annual General Meetings (AGM/ Meeting) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) and also send notice of the Meeting and other correspondences related thereto, through electronic mode. In compliance with the said requirements of the MCA Circulars, electronic copy of the Notice along with the Annual Report for the financial year ended 31st March, 2026 consisting of financial statements including Board's Report, Auditors' Report and other documents required to be attached therewith (Collectively referred to as Notice) have been sent only to those members whose e-mail IDs are registered with the Company or the Registrar and Share Transfer Agent or the Depository Participants(s) through electronic means and no physical copy of the Notice has been sent by the Company to any member. The Notice has also been hosted on the website of the Company.

3. Since AGM will be held through VC, the route map of the venue of the meeting is not annexed.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. In compliance with the said Circulars, the Company has also published a public notice by way of an advertisement in English and Marathi News Paper made dated 14/08/2026, having a wide circulation in Indian Express and Loksatta respectively along with their electronic editions, inter alia, advising the members whose e-mail IDs are not registered with the Company, contact at companysec@srisrisugar.com to register their e-mail IDs.

6. The members who have not yet registered their e-mail IDs and to update their Bank details with the Company may contact CS Nayana Thakkar, on companysec@srisrisugar.com or 9022931702 on or before 01/09/2026. The Company shall send the Notice to such members whose e-mail IDs get registered within the aforesaid time enabling them to participate in the meeting and cast their votes.

7. If there is any change in the e-mail ID already registered with the Company, members are requested to immediately notify such change to the Company.

8. In terms of the aforesaid Circulars, the businesses set out in the Notice will be transacted by the members only through remote e-voting or through the e-voting system provided during the meeting while participating through VC facility.

9. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2022 dated May 05, 2022, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 09/2023 dated on September 25, 2023, General Circular No. 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025. The forthcoming AGM will thus be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

10. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and MCA Circulars dated April 08, 2020, April13, 2020, May 05, 2022, December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

11. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

12. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

13. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113of the Companies Act,

2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

14. In line with the Ministry of Corporate Affairs (MCA) Circular No. 10/2022 dated December 28, 2022, the Notice calling the AGM has been uploaded on the website of the Company at www.srisrisugar.com. The Notice can also be accessed on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM i.e. www.evotingindia.com).

15. In continuation of this Ministry's General Circular No. 20/2020, dated 5th May, 2020, General Circular No. 02/2022, dated 5th May, 2022, General Circular No. 10/2022, dated 28th December, 2022, General Circular No. 09/2023, dated 25th September, 2023, General Circular No. 09/2024 dated 19th September, 2024 and General Circular No. 03/2025 dated September 22, 2025 and after due examination,it has been decided to allow companies whose AGMs were due to be held in the year 2026, to conduct their AGMs in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 20/2020 dated 05, May 2020.

16. The Company shall be providing the facility of voting through E-mail which shall be sent to the designated e-mail ID of the Scrutinizer i.e. M/S. Sheetal Rajahansa & Co., to those members who do not cast their vote through remote e-voting, Members who cast their votes by remote e-voting may attend the Meeting through VC, but will not be entitled to cast their votes at the Meeting once again. Or the facility of e-voting through the same portal provided by CDSL will be available during the Meeting through VC also to those Members who do not cast their votes by remote e-voting prior tothe Meeting. Members, who cast their votes by remote e-voting, may attend the Meeting through VC but will not be entitled to cast their votes once again.

17. The Company shall be providing the facility of voting through E-mail which shall be sent to the designated e-mail ID of the Scrutinizer i.e. M/S. Sheetal Rajahansa & Co., to those members who do not cast their vote through remote e-voting, Members who cast their votes by remote e-voting may attend the Meeting through VC, but will not be entitled to cast their votes at the Meeting once again. Or the facility of e-voting through the same portal provided by CDSL will be available during the Meeting through VC also to those Members who do not cast their votes by remote e-voting prior tothe Meeting. Members, who cast their votes by remote e-voting, may attend the Meeting through VC but will not be entitled to cast their votes once again.

18. Voting rights of the members (for voting through remote e-voting or e-voting system provide in the Meeting itself shall be in proportion to shares of the paid-up share capital of the Company as on the cut-off date i.e., 05/09/2026. A person, whose name is recorded in the Register of Members or in the Register of Beneficial owners (as at the end of the business hours) maintained by the depositories as on the cut-off date i.e., 05/09/2026 shall only be entitled to avail the facility of remote e-voting or e-voting system provide in the Meeting.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1: Access through Depositories CDSL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non- individual shareholders in Demat mode.

i. The voting period begins on 09/09/2026 10.00 am and ends on 11/09/2026 5.00 pm. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut- off date (record date) of 05/09/2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.
Step 1: Access through Depositories CDSL e-Voting system in case of individual shareholders holding shares in demat mode.

iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above-mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., CDSL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

v. Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

i. The shareholders should log on to the e-voting website at www.evotingindia.com.

ii. Click on "Shareholders" module.

iii. Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

iv. Next enter the Image Verification as displayed and Click on Login.

v. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

vi. If you are a first-time user, follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

vi. After entering these details appropriately, click on "SUBMIT" tab.

vii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

viii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

ix. Click on the EVSN for Sadguru Sri Sri Sakhar Karkhana Ltd. on which you choose to vote.

x. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xi. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xii. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xiii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xiv. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

xv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xvi. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizerfor verification

xvii. Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; companysec@srisrisugar.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at companysec@srisrisugar.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at companysec@srisrisugar.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e- Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email ID.**
2. For Demat shareholders - please update your email ID & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

   If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

   All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.
4. In view of the MCA Circulars, no proxy shall be appointed by the members. However, corporate members are required to send to the Company/ RTA/ Scrutinizer, a certified copy of the Board Resolution, pursuant to section 113 of the Companies Act 2013, authorizing their representative to attend and vote at the Meeting through VC.
5. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section170 of the Companies Act, 2013 and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 shall be made available only in electronic form for inspection during the Meeting through VC.
6. All other relevant documents referred to in the accompanying notice/explanatory statement shall be made open for inspection by the members only in electronic form at the Meeting on all working days.
7. The Board of Directors has appointed M/S. Sheetal Rajahansa & Co. as the Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting system provide in the Meeting in a fair and transparent manner.
8. The results of remote e-voting and e-voting system provided in the Meeting shall be aggregated and declared after the Meeting of the Company by the Chairman or by any other person duly authorized in this regard.
9. The results declared along with the report of the scrutinizer shall be placed on the Company's website www.srisrisugar.com and on the website of CDSL immediately after the result is declared by the Chairman. Also, the result shall be displayed on the Notice Board of the Company at its Registered Office.
10. Your Company is pleased to provide the facility of live webcast of proceedings of Annual General Meeting. Members who are entitled to participate in the Annual General Meeting can view the proceeding of Annual General Meeting by following the procedure mentioned above.

BY ORDER OF BOARD OF DIRECTORS
SADGURU SRI SRI SAKHAR KARKHANA LIMITED

SADGURU SRI SRI SAKHAR KARKHANA LTD. PUNE

SESHAGIRI RAO NARAYANRAO NARRA
(CHAIRMAN & MANAGING DIRECTOR)
DIN: 00310790
ADDRESS: S NO 56A/5/A, PLOT NO. 2, NEAR ABHIRUCHI, SINHGAD ROAD, PUNE-411041
DATE: 17/08/2026
PLACE: PUNE

EXPLANATORY STATEMENT IN RESPECT OF ITEM NO 4, ITEM NO 5, ITEM NO 6, ITEM NO 7, ITEM NO 8, ITEM NO 9 AND ITEM NO 10 OF THE NOTICE PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4: RATIFICATION OF COST AUDITOR REMUNERATION:

The Board of Directors of the Company on the recommendation of the Audit Committee approved the appointment and remuneration of **M/s Sanjana Patare and Associates,** Cost Accountants (Firm Registration No. 103680). In terms of the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14(a)(ii) of The Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor is to be ratified by the Members of the Company. Accordingly, the Members are requested to ratify the remuneration payable to the Cost Auditors during the year 2025-2026 as set out in the Resolution for the aforesaid services to be rendered by them.

None of the Directors, Key Managerial Personnel of the Company and their relatives, is in any way concerned or interested in the said Resolution. The Board of Directors recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the Members.

ITEM NO. 5: REAPPOINTMENT OF SESHAGIRIRAO NARAYANRAO NARRA AS MANAGING DIRECTOR

MR. SESHAGIRIRAO NARAYANRAO NARRA (DIN – 00310790) was appointed as Managing Director of the Company as on 29th January 2021 for a Period of five Years which was expired on 28th January 2026. In terms of schedule V, Part II Section II 1(A) to the Companies Act, 2013, the meeting of the Board of Directors held on 25th December 2025, approved the reappoint of **MR. SESHAGIRIRAO NARAYANRAO NARRA** as **Managing Director** of the Company for a period of five years from 29th January 2026 to 28th January 2031 on the terms and conditions as stipulated in the agreement to be executed between company and MR. SESHAGIRIRAO NARAYANRAO NARRA. Current remuneration being paid is Rs.60 Lac p.a. Change in remuneration will be decided by the Board based on the recommendation of the Nomination and Remuneration Committee (hereinafter called the "NRC"). The brief terms and condition are as follows:

I. **Period** - 29th January 2026 to 28th January 2031
II. **Remuneration** - Current Salary is Rs.60 Lac p.a. and changes in salary if any shall be decided by the Board based on the recommendation of the Nomination and Remuneration Committee (hereinafter called the "NRC"). The details of Benefits, Perquisites and Allowances shall also be decided by the Board based on the recommendation of the NRC.
III. **Nature of Duties** - The MD shall devote his whole time and attention to the business of the Company and carry out such duties as may be entrusted to him by the Board from time to time and separately communicated to him and such powers as may be assigned to him, subject to superintendence, control and directions of the Board in connection with and in the best interests of the business of the Company.
IV. The terms and conditions of the appointment of the Managing Director may be altered and varied from time to time by the Board/its committee as it may, in its discretion, deem fit, irrespective of the limits stipulated under Schedule V to the Act, or any amendments made hereinafter in this regard in such manner as may be agreed between the Board/its committee and the Managing Director, subject to such approvals as may be required.
V. All Personnel Policies of the Company and the related Rules, which are applicable to other employees of the Company, shall also be applicable to the Managing Director, unless specifically provided otherwise
VI. The Board of Directors of your Company is of opinion that the re-appointment of **MR. SESHAGIRIRAO NARAYANRAO NARRA** as the Managing Director of the Company would be beneficial to the company and hence recommend the resolution for the approval of Members.

Mr. Seshagirirao Narayanrao Narra is interested to the extent of his Appointment as Managing Director and Remuneration payable to him. No other Director is interested in the Resolution.

ITEM NO. 6: REAPPOINTMENT OF UDAY RAMCHANDRA JADHAV AS JOINT MANAGING DIRECTOR

MR. UDAY RAMCHANDRA JADHAV (DIN: 00312664) was appointed as Joint Managing Director of the Company as on 29th January 2021 for a Period of five Years which was expired on 28th January 2026. In terms of schedule V, Part II Section II 1(A) to the Companies Act, 2013, the meeting of the Board of Directors held on 25th December 2025, approved the reappoint of **MR. UDAY RAMCHANDRA JADHAV** as **Joint Managing Director** of the Company for a period of five years from 29th January 2026 to 28th January 2031 on the terms and conditions as stipulated in the agreement to be executed between company and MR. UDAY RAMCHANDRA JADHAV. Current remuneration being paid is Rs.24 Lac p.a. Change in remuneration will be decided by the Board based on the recommendation of the Nomination and Remuneration Committee (hereinafter called the "NRC"). The brief terms and condition are as follows:

I. **Period** - 29th January 2026 to 28th January 2031
II. **Remuneration** - Current Salary is Rs.24 Lac p.a. and changes in salary if any shall be decided by the Board based on the recommendation of the Nomination and Remuneration Committee (hereinafter called the "NRC"). The details of Benefits, Perquisites and Allowances shall also be decided by the Board based on the recommendation of the NRC.
III. **Nature of Duties** - The MD shall devote his whole time and attention to the business of the Company and carry out such duties as may be entrusted to him by the Board from time to time and separately communicated to him and such powers as may be assigned to him, subject to superintendence, control and directions of the Board in connection with and in the

best interests of the business of the Company.

IV. The terms and conditions of the appointment of the Managing Director may be altered and varied from time to time by the Board/its committee as it may, in its discretion, deem fit, irrespective of the limits stipulated under Schedule V to the Act, or any amendments made hereinafter in this regard in such manner as may be agreed between the Board/its committee and the Managing Director, subject to such approvals as may be required.

V. All Personnel Policies of the Company and the related Rules, which are applicable to other employees of the Company, shall also be applicable to the Managing Director, unless specifically provided otherwise

VI. The Board of Directors of your Company is of opinion that the re-appointment of **MR. UDAY RAMCHANDRA JADHAV** as the Joint Managing Director of the Company would be beneficial to the company and hence recommend the resolution for the approval of Members.

Mr. Uday Ramchandra Jadhav is interested to the extent of his Appointment as Joint Managing Director and Remuneration payable to him. No other Director is interested in the Resolution.

ITEM NO. 7 to 10: REMUNERATION TO MANAGING DIRECTOR AND OTHER DIRECTORS

The company is engaged in sugar industry and has commenced its operation since 02/02/2010. The performance of the company has increased over a period of time and has started earning profits from the year 2021-22.

During the year 2025-26, company has reported positive Net profit after tax (PAT) as against Net Loss reported in 2024-25 with increased cane crushing of 592602 MT with 103 days of crushing as against crushing of 489144 MT in 2024-25 with 91 days crushing. Recovery percentage also improved to 11.103% including diversion to B heavy Molasses as against that of 10.661% in 2024-25. Because of successful implementation and commissioning of ethanol project and exporting of maximum sugar to achieve the sales, cashflow of the company got improved. During the year 2025-26, company has successfully exported the power to MSEDCL. Implementation of Back Pressure Technology helped increased savings of Bagasse during the year The upcoming seasons are expected to remain good for the company with adequate cane registration for the coming season 26-27 (Expected crushing of 682500 MT with 105 days of crushing) and 27-28 (Expected crushing of 715000 MT with 110 days of crushing) due to good rains reported in cane production regions. Company is also trying to achieve its life time high top line with various additions in terms of crushing capacity and good production.

Financial performance based on given indicators:

Particulars	Amount
Revenue from Operations	2,871,225,836.00
Net profit or loss	3,873,275.93

Foreign investments or collaborations, if any: The company has not entered into any material foreign collaborations in the financial year 2025-26.

II. Information about the Seshagirirao Narayanrao Narra & Uday Ramchandra Jadhav:

Particulars	Mr. Seshagirirao Narayanrao Narra (Chairman & Managing Director)	Mr. Uday Ramchandra Jadhav (Joint Managing Director)
(1) Background details:	**Mr. Seshagirirao Narayanrao Narra** is a professional with a Bachelor of Engineering degree in Electrical Engineering, graduating with distinction. He has over 28 years of leadership experience as the Managing Director of Intelux Electronics Pvt. Ltd. He envisions building a highly professional enterprise that contributes to social welfare by promoting sustainable and inclusive development. His key focus areas include organic farming with, multi-cropping, drip irrigation, and women empowerment in the rural areas around four talukas and three districts.	Mr. Uday Ramchandra Jadhav holds a Bachelor of Engineering degree in Electronics and a Master of Business Administration (MBA). He has been serving as the Chairman of UL Group of Companies for the past 29 years. Through his role at Sadguru Sri Sri Sakhar Karkhana Limited, he aims to integrate professionalism, discipline, and social responsibility to revitalize the sugar industry, making it not only a profitable venture for investors but also a driver of comprehensive prosperity for the people in the region.
Past remuneration	Rs.60,00,000 (Rupees Sixty Lakhs Only)	Rs.24,00,000 (Rupees Twenty-Four Lakhs)
Recognition or Award	**“Best Entrepreneur”** award from Energy India.	**Rashtriya Udyog Ratan Award** **Best Indian Partner Award** from Phoenix Contact, a reputed German company

Job profile and his suitability	Mr. Seshagirirao Narra, as the Managing Director, is entrusted with providing visionary leadership and strategic guidance to the company, ensuring its sustained growth, operational excellence, and profitability. He oversees the entire business functions including planning, execution, financial management, compliance, and stakeholder engagement. His role demands strong decision-making capabilities, operational expertise, and a commitment to corporate governance and social responsibility.	As the Joint Managing Director, Mr. Uday Jadhav is responsible for supporting the strategic leadership and operational management of the company in close co-ordination with the Managing Director. His role includes overseeing key business functions, driving operational efficiency, exploring growth opportunities, and ensuring compliance with regulatory frameworks. He also contributes to stakeholder engagement, financial oversight, and the company's long-term planning.
Remuneration proposed	Rs.60,00,000 (Rupees Sixty Lakhs Only)	Rs.24,00,000 (Rupees Twenty-Four Lakhs)
Comparative Remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	Given the vast experience and expertise of Mr. Seshagirirao Narra and also considering the responsibilities shouldered by him the proposed remuneration is commensurate with Industry standards and Board levels positions held in similar sized and similarity positioned businesses.	Given the vast experience and expertise of Mr. Uday Jadhav and also considering the responsibilities shouldered by him the proposed remuneration is commensurate with Industry standards and Board levels positions held in similar sized and similarity positioned businesses.
Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel [or another director], if any.	Mr. Seshagirirao Narra as a managing director holds **24,36,890** equity shares in the company.	Mr. Uday Jadhav as a Joint Managing director holds **46,18,500** equity shares in the company.

The profit is inadequate as the company is under expansion mode.

Steps taken or proposed to be taken for improvement:
The Company is implementing cost optimization measures, enhancing operational efficiency, expanding its service offerings, and focusing on timely execution of projects to improve profitability.

Expected increase in the productivity and profits in measurable terms:
With the above initiatives, the Company expects a gradual improvement in productivity and aims to achieve growth in revenue and profitability over the next 12–18 months, subject to market conditions. As per section 197 of the Companies Act, 2013 total managerial remuneration payable by the company to its director, including its managing director and whole-time director in respect of any financial year may exceed 11% of net profits of the company calculated as per section 198 of the companies act 2013 or may be paid beyond the limits prescribed under Schedule V, provided the same has been approved by way of ordinary resolution/ special resolution.

Nomination and Remuneration committee recommends to increase the overall limit on managerial remuneration payable by the company because of the efforts being put in by the Managing Directors. Except Managing Director and Joint Managing Director, none other directors had taken remuneration during the past year. The proposed remuneration would be excess of limits prescribed Under Companies Act. The Nomination and Remuneration committee recommends to pay remuneration to the Managing Directors depending upon the job profile, participation and comparative remuneration profile with other sugar industry.

ITEM NO. 11: REAPPOINTMENT OF MALLIKARJUN DANDINAWAR, INDEPENDENT DIRECTOR

Mr. Mallikarjun Shivappa Dandinawar (DIN – 01882774) is serving as the Independent Director of the company from 30/09/2021 to 30/09/2026. It is proposed by the Board of Directors in its meeting held on 10/08/2026 on the recommendation of Nomination & Remuneration Committee that it will be beneficial for the company to re-appoint Mr. Mallikarjun Shivappa Dandinawar (DIN – 01882774) as Independent Directors within the meaning of Section 2(47) read with Section 149(6) of the Companies Act, 2013 for further period of five years from 01/10/2026 to 30/09/2031.

About Mr. Mallikarjun Shivappa Dandinawar in brief:
Mr. Mallikarjun Shivappa Dandinawar is graduate in Mechanical Engineering with a vast experience in Engineering, Medical Gases and Medical Equipment, Agro Industry and Banking. He had worked as a partner in Enviros Consultancy Services (Environmental Engineering Consultancy), OXY AID (Medical Gases & MGPS) and Devi Surgical Corporation (Wholesale Dealers in Oxygen Therapy & Hospital Equipment). He was a proprietor of METFAB ENGINEERING (Vacuum Pumps & Systems). He had worked as director in MARS FABTECH PVT.LTD., Kagal MIDC, Kolhapur, a Telecom & Transmission Towers company and as a Chief Promoter & Managing Director in Om Sugars Ltd. for 10 years. He was a chairman in OM MULTI PURPOSE CO-OP SOCIETY, a small Finance Bank with Deposit base of Rs. 48.00 Crore.

Currently he is working as a Managing Director in SKANDA CASTINGS PRIVATE LIMITED, Director in NEWTTORR PUMPS & SYSTEMS PVT. LTD., Pressure Solutions, Manufacturer of Medical Oxygen Generators, Medical Pressure Systems and Vacuum Industrial Pumps & MVR Systems & CRUXVALUE TECHNOLOGIES PRIVATE LIMITED. Therefore, Nomination and Remuneration Committee of the Board is recommending his reappointment as Independent Director of the company.

The Board recommends the resolutions set forth in Item No. 5, 6, 7, 8, 9, 10 and 11 for the approval of the members. The concerned Directors are interested in the resolution as it results in upward remuneration.

BY ORDER OF BOARD OF DIRECTORS
SADGURU SRI SRI SAKHAR KARKHANA LIMITED

SESHAGIRI RAO NARAYANARAO NARRA
(CHAIRMAN & MANAGING DIRECTOR)
DIN: 00310790
ADDRESS: S No 56A/5/A, Plot No. 2, Near Abhiruchi, Sinhgad Road, Pune-411041
DATE: 17/08/2026
PLACE: PUNE

BOARD OF DIRECTORS' REPORT

Dear Members,

We are pleased to present the Seventeenth Board Report for **Sadguru Sri Sri Sakhar Karkhana Limited (CIN: U15421PN2010PLC135442)** covering the period from **1st April 2025 to 31st March 2026**. This report highlights the company's performance across key areas including production, sales, financial results and operational initiatives. Operating inside the sugar sector, this year presented distinct challenges, including shifting monsoon trends, varying cane yields, and evolving regulatory prices. To combat these macro-environment pressures, our management executed strategic efficiency measures focused on expanding sugar-crushing automation systems. Our commitment to socio-economic growth remained central to our business philosophy. The board sustained strong partnerships with regional farming circles through input supply assistance and direct agricultural expansion programs.

The Board expresses its deepest gratitude to our sugarcane farmers, whose dedication forms the backbone of our operations. We also thank our financial institutions, government authorities, customers, and shareholders for their continued trust and support.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year figures is given hereunder:

(Amount in Lacs)

Particulars	**For the Financial Year ended 31st March, 2026**	**For the Financial Year ended 31st March, 2025**
Net Sales / Income from Business Operations	28712.25	27994.03
Add: Other Income	1657.07	1771.79
Total Income	**30369.33**	**29765.82**
Total Expenses	**30576.40**	**32993.82**
Profit before exceptional, extraordinary items and tax	-207.07	-3228.00
Exceptional Items *	0	0
Profit before extraordinary items and tax	-207.07	-3228.00
Extraordinary Items *	0	0
Prior Period Expenses	0	0
Profit Before tax	-207.07	-3228.00
Tax expense:		
Previous Year Tax Expenses	**0**	**0**
Current tax	0	0
Deferred tax Liability / (Assets)	-245.81	232.73
Less: - MAT credit entitlement	0	0
Profit/(Loss) from continuing operations	38.73	-3460.74
Profit/(Loss) from discontinuing operations	0	0.00
Profit/(Loss) for the period	38.73	-3460.74

a. Profitability:

During the year 2025-26, company has reported positive Net profit after tax (PAT) as against Net Loss reported in 2024-25 with increased cane crushing of 592602 MT with 103 days of crushing as against crushing of 489144 MT in 2024-25 with 91 days crushing. Recovery percentage also improved to 11.103% including diversion to B heavy Molasses as against that of 10.661% in 2024-25. Because of successful implementation and commissioning of ethanol project and exporting of maximum sugar to achieve the sales, cashflow of the company got improved. During the year 2025-26, company has successfully exported the power to MSEDCL. Implementation of Back Pressure Technology helped increased savings of Bagasse during the year The upcoming seasons are expected to remain good for the company with adequate cane registration for the coming season 26-27 (Expected crushing of 682500 MT with 105 days of crushing) and 27-28 (Expected crushing of 715000 MT with 110 days of crushing) due to good rains reported in cane production regions. Company is also trying to achieve its life time high top line with various additions in terms of crushing capacity and good production.

b. Sales:

Company started its crushing season on 01.11.2025 and ended on 11.02.2026 and crushed 592602 MT of cane for a total of 103 days. Company has achieved a recovery of 10.661% during the crushing season 2025-26. Sugar prices have gone up during the year 2025-26 and company has achieved sale of sugar at the average rate per kg higher than that in 2024-25. Government has allotted monthly sales quota system to sugar industries to regulate the sugar market. Company has achieved total sales revenue of Rs 287.12 Cr. from operation during this year.

2. TRANSFER TO RESERVES

The company has revalued its fixed assets during the year, and the impact has been duly reflected in the financial statements.

3. DIVIDEND

Due to inadequacy of profit / loss, directors regret their inability to recommend any dividend for the current year.

4. SHARE CAPITAL

During the year under review, there was no change in the share capital structure and paid-up capital of company as on 31st March, 2026 was Rs. 73,43,36,960.00 (amount in actuals).

5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There is no unpaid/unclaimed Dividend since last seven years and hence no amount is required to be transferred to Investor Education and Protection Fund, the provisions of Section 125 of the Companies Act, 2013 do not apply.

6. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your directors wish to present the details of Business operations done during the year under review:

Production and Profitability-
Sugar grades being manufactured by the company- M-30, M2-30, S-30, S2-30, Dry Seed, S-30R, Brown sugar.

Particulars	From 1st April 2025 to 31st March 2026–Qty
Production of Sugar	3,65,500 Quintals
Production of Molasses	2,98,510 Quintals
Production of Press mud	16985.790 MT
Production of Power	3,02,32,000 Units (KW)

b. Marketing and Market environment

Sugar- Company practices a conventional method for sale of sugar which is prevailing in the market. Sugar is sold to the trader’s ex-factory. Tenders are raised by the company for sale of sugar and sugar is sold to the highest bidder.
Power- Company has made power purchase agreement with MSEDCL and it is exported to the grid through power substation at factory.
Molasses- Company has produced B heavy molasses during the crushing season. Company has used B heavy molasses for self-consumption and produced ethanol from the same.
Syrup/Juice- In the season 2025-26 company has produced ethanol made from syrup/juice & B-Heavy considering the first purchase preference for ethanol made from syrup/juice promoted by the government of India and by providing higher rate for the same.
Ethanol- Company is providing ethanol to oil companies such as IOCL, BPCL, HPCL & some private companies.
Other bi-products - Press mud and ash are sold to the local farmers and brick manufacturers at nominal rates.

c. Government policies affecting Performance of the company

Government provided interest subvention scheme on ethanol project and reimbursed Six percent (6%) or Fifty percent (50%) of actual rate of interest whichever is lower, to promote ethanol blending in petrol, hence by which to reduce imports cost of crude oil. Also, company has successfully received the claims lodged to NABARD for interest subvention reimbursement. However, due to lesser lifting of finished Ethanol during 2025-26 by the oil companies, the Ethanol Revenue realization remains lower as against that in 2024-25. However, with new flex fuel with E85 vehicle launched and other E25, E30 blending policy under consideration beside possible Ethanol use as alternate cooking gas in near future, it is expected that Ethanol lifting by the oil companies will be increased from FY2026-27 onwards for which the Company is well prepared in both crushing and non-crushing period with modification in ethanol production capacity and increased Bagasse savings.

d. Improvements:

Company has worked efficiently for increasing the crushing capacity and increased the crushing capacity to 7200 TCD (average crushing remained higher in 2025-26 as against that in 2024-25). Company has also worked to increase cane filed area and to achieve maximum recovery which has been achieved maximum among all seasons. Company has also started its ethanol plant in the season 2021-22. Company has taken all efforts to promote organic farming and worked to achieve the maximum organic certified cane. Company has also done plantation of organic Fruits, vegetables, pulses in the nearby land available to the factory and produced it to the peoples as per their requirements and demand. Company has also run distillery at 80 KLPD for the season 2025-26. With modifications in operational efficiency & increased Bagasse savings Company will be able to run the Distillery production both in crushing & non-crushing days for a longer period.

e. Distillery Plant:

Company has successfully installed its Distillery project on 26/04/2021 and started production of ethanol from 06/05/2021. During the year 2025-26, company had run distillery for a total of 116 days and produced 98,77,960 liters of ethanol.

THE PLANT DETAILS:
Sugar Plant-

Process	DOUBLE SULPHITATION
Average Crushing TCD (TPH, on 22 hr basis)	5457.765 (22 HRS / MT)
Sugar quality	M – 16.81 % S - 30 – 83.19 %

Cogeneration Power Plant –
Co-generation Capacity –17 MW

f. Change in Nature of Business
There is no change in nature of business of the Company.

7. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THIS REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report.

8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as under:

(A) The following steps are taken for energy conservation:

i. 80 TPH boiler was updated with new technology in the year 2025 for energy conservation.
ii. 5 MW and 12 MW TG sets are converted from condensate mode to back pressure to utilize maximum thermal energy
iii. Condensate heater was installed to heat juice with condensate.
iv. Distillery was updated to utilise 1.5 kg/cm2 pressure steam in place of 3.5 KG/cm2.
v. For alternate source of energy, the company installed bio digesters to generate methane gas from distillery waste as an alternative fuel for boilers.

(B) Technology Adoption:

i. Additional pre chopper was installed to accommodate maximum cane and better preparation of cane in the year 2025
ii. Drier was installed to get potash rich ash from spent wash of distillery after bio digester in year 2024
iii. Distillery is modified with new technology to work on low pressure steam in the year 2025

- Other information pertaining to conservation of energy, technology absorption, as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure A.**

(C) Foreign Exchange Earnings and Outgo:

Particulars	As on 31/03/2026	As on 31/03/2025
1 Import of goods calculated on CIF basis		
(i) Raw material	0	0
(ii) Component and spare parts	0	0
(iii) Capital goods	0	0
2 Expenditure on account of		
Royalty	0	0
Know- how	0	0
Professional and consultation fees	0	0
Interest	0	0
Other matters	3,95,310	0
Dividend paid	0	0
3 Total Expenditure in foreign exchange	**3,95,310**	**0**

9. RISK MANAGEMENT POLICY

The management has put in place adequate and effective system and man power for the purpose of risk management. The system identifies and evaluates business risks and opportunities. This system seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. A detailed exercise is being carried out to identify, evaluate, manage and monitoring of both business internal and non-business risk. The board periodically reviews the risk and suggests steps to be taken to control and mitigate the same through a properly defined framework. The company also has an appropriate insurance cover.

10. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

From the year 2025-26, provisions related to Corporate Social Responsibility are not applicable to the company.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The guarantees given during the year under review by the Company under Section 186 of the Companies Act, 2013 are stated in Note No. 33 of the Financial Statement.

12. PARTICULARS OF AFFAIRS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All f transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There have been no materially significant related party transactions between the Company and the Directors, the management, or the relatives. Your directors draw attention of the members to Notes to the financial statement which sets out related party disclosure.

13. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

Statutory Auditor's Report
No qualification, reservation or adverse remarks made by the statutory auditors in their report.

Secretarial Audit Report
No qualification, reservation or adverse remarks made by the secretarial auditors in their report.

14. COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The Company's Policy relating to appointment of Directors, payment of Managerial remuneration, Directors' qualifications, positive attributes and other related matters as per the provisions of the Companies Act, 2013 is as under:

I. The person to be chosen as a Director shall be of high integrity with relevant expertise and experience so as to have a diverse Board having expertise in the fields of Information Technology, sales /marketing, finance, taxation, law, governance and general management.

II. The Nomination & Remuneration Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director:
- Qualification, expertise and experience of the Directors in their respective fields;
- Personal, Professional or business standing; and
- Diversity of the Board.

III. In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

Remuneration Policy

Based on the recommendations of the NRC, the Board has approved the Remuneration Policy for Directors, Key Managerial Personnel ('KMPs') and all other employees of the Company. As part of the policy, the Company strives to ensure that:
- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
- Relationship between remuneration and performance is clear and meets appropriate performance benchmarks; and
- Remuneration to Directors, KMPs and Senior Management involves a balance between fixed and incentive pay, reflecting short, medium and long-term performance objectives appropriate to the working of the Company and its goals.

The salient features of the Policy are:
- It lays down the parameters based on which payment of remuneration (including sitting fees and remuneration) should be made to Independent Directors (IDs) and Non-Executive Directors (NEDs).
- It lays down the parameters based on which remuneration (including fixed salary, benefits and perquisites, bonus/performance linked incentive, commission, retirement benefits) should be given to whole-time directors, KMPs and rest of the employees.
- It lays down the parameters for remuneration payable to Director for services rendered in other capacity.

During the year under review, there has been no change to the Policy. The Policy is available on the website of the Company at www.srisrisugar.com

Performance Evaluation

The Board evaluated the effectiveness of its functioning, that of the committees and of individual Directors. The Board carried out annual performance evaluation of the Board, its Committees and Individual Directors. The board through NRC sought the feedback of Directors on various parameters such as:
1. Degree of fulfillment of key responsibilities (by way of participation in the long-term strategic planning etc.)
2. The structure composition and role clarity of the Board and committees,
3. Extent of co-ordination and cohesiveness between the Board

15. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Board of Directors of the Company met Six times during the financial year 2025-2026.

Date of Meeting	Seshagiri Rao Narayanrao Narra	Uday Ramchandra Jadhav	Balasaheb Naansaheb Karnavar	Shravan Shankar Waksay	Usha Vijay Markad	Mohan Namdev Bagal	Mallikarjun Dandinawar	Narendra Kumar Goyal	Santosh Maruti Pujari
28-04-2025	Present	Present	Present	Present	Present	Present	Present	Present	Absent
12-07-2025	Present	Present	Present	Present	Present	Present	Absent	Present	Absent
01-09-2025	Present	Present	Present	Present	Present	Present	Present	Present	Present
26-09-2025	Present	Present	Present	Absent	Present	Present	Absent	Absent	Present
25-12-2025	Present	Present	Present	Absent	Present	Absent	Absent	Present	Absent
25-03-2026	Present	Present	Present	Present	Present	Present	Present	Present	Absent
Total Meetings Attended	**6**	**6**	**6**	**4**	**6**	**5**	**3**	**5**	**2**

16. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors to the best of their knowledge and ability confirm:
a) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;

c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the directors have prepared the annual accounts on a going concern basis;

e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

18. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

19. DIRECTORS

DIRECTORS RETIRE BY ROTATION:
In Terms of section 152 of Companies Act 2013 and Articles of Association of our company of Mr. Balasaheb Naansaheb Karnavar (DIN: 02354119) and Mr. Mohan Namdev Bagal (DIN - 06960926) are retiring at this Annual General Meeting and being eligible offer themselves for re-election.

APPOINTMENT OF SANTOSH MARUTI PUJARI AS AN INDEPENDENT DIRECTOR:
Pursuant to the provisions of Section 149 and 152 of the Companies Act, 2013 and the rules made thereunder, **Mr. Santosh Maruti Pujari** (DIN – 11184365), has been appointed as an Independent Director on the Board of the Company with effect from 12th July, 2025 based on the recommendation of the Nomination and Remuneration Committee and the said appointment was approved by the members in the Annual General Meeting held on 27/09/2025.

Mr. Santosh Maruti Pujari is a dynamic and accomplished individual with a strong background in public service, leadership, and rural development. He holds a Bachelor degree of Commerce from Shivaji University, Kolhapur. Currently, he is serving as the Chairman of the Agricultural Produce Market Committee (APMC), Atpadi, Sangli since May 2023, where he has demonstrated strategic leadership and governance capabilities in recognition of their outstanding contributions. Mr. Pujari has also served as Deputy Sarpanch of Pujarwadi Gram panchayat, Atpadi, Sangli. He is also known for his strong leadership, negotiation skills, team collaboration, and a passion for sports, especially wrestling. He has also been honoured with many Wrestling awards. We believe Mr. Pujari’s deep-rooted understanding of rural governance, combined with his experience in public administration and community leadership, will be a valuable asset to our organization as a whole.

Mr. Santosh Pujari and Mr. Narendra Kumar Goyal are registered with the Independent Directors' Data Bank maintained by the notified institute under Section 150(1) of the Companies Act, 2013. In accordance with Rule 6(4) of the Companies (Appointment and Qualification of Directors) Rules, 2014, they are required to clear the online proficiency self-assessment test within two years from the date of inclusion in the databank. It is expected that they will successfully clear the test, thereby further strengthening their credentials and eligibility as an independent director.

RE-APPOINTMENT OF MANAGING DIRECTOR:
Mr. Seshagirirao Narayanrao Narra (DIN – 00310790) was appointed as Managing Director of the Company on 29th January, 2021 for a Period of five Years which is expired on 28th January, 2026. In terms of schedule V, Part II Section II 1(A) to the Companies Act, 2013, the meeting of the Nomination and Remuneration Committee held on 01st September 2025, recommended the reappointment of Mr. Seshagirirao Narayanrao Narra as Managing Director of the Company for a period of five years from 29th January, 2026 to 28th January, 2031 and the Board of Directors has also approved the said appointment in the Board Meeting held on 25/12/2026 subject to the approval of the members in the ensuing Annual General Meeting of the Company.

RE-APPOINTMENT OF JOINT MANAGING DIRECTOR:
Uday Ramchandra Jadhav (DIN – 00312664) was appointed as Managing Director of the Company on 29th January, 2021 for a Period of five Years which is expiring on 28th January, 2026. In terms of schedule V, Part II Section II 1(A) to the Companies Act, 2013, the meeting of the Nomination and Remuneration Committee held on 01st September, 2025, recommended the reappointment of Mr. Uday Ramchandra Jadhav as Joint Managing Director of the Company for a period of five years from 29th January, 2026 to 28th January, 2031 and the Board of Directors has also approved the said appointment in the Board Meeting held on 25/12/2026 subject to the approval of the members in the ensuing Annual General Meeting of the Company.

RE-APPOINTMENT OF MALLIKARJUN SHIVAPPA DANDINAWAR AS AN INDEPENDENT DIRECTOR:
Mr. Mallikarjun Shivappa Dandinawar (DIN – 01882774) is serving as the Independent Director of the company from 30/09/2021 to 30/09/2026. It is proposed by the Nomination & Remuneration Committee in its meeting held on 08/08/2026 that it will be beneficial for the company to re-appoint Mr. Mallikarjun Shivappa Dandinawar (DIN – 01882774) as Independent Directors within the meaning of Section 2(47) read with Section 149(6) of the Companies Act, 2013 for further period of five years from 01/10/2026 to 30/09/2031. The said appointment also passed by the Board of Directors in its meeting held on 10/08/2026.

Mr. Mallikarjun Shivappa Dandinawar is graduate in Mechanical Engineering with a vast experience in Engineering, Medical Gases and Medical Equipment, Agro Industry and Banking. He had worked as a partner in Enviros Consultancy Services (Environmental Engineering Consultancy), OXY AID (Medical Gases & MGPS) and Devi Surgical Corporation (Wholesale Dealers in Oxygen Therapy & Hospital Equipment). He was a proprietor of METFAB ENGINEERING (Vacuum Pumps & Systems). He had worked as director in MARS FABTECH PVT.LTD., Kagal MIDC, Kolhapur, a Telecom & Transmission Towers company and as a Chief Promoter & Managing Director in Om Sugars Ltd. for 15 years. He was a chairman in OM MULTI PURPOSE CO-OP SOCIETY, a small Finance Bank with Deposit base of Rs. 48.00 Crore.

Currently he is working as a Managing Director in SKANDA CASTINGS PRIVATE LIMITED, Director in NEWTTORR PUMPS & SYSTEMS PVT. LTD., Pressure Solutions, Manufacturer of Medical Oxygen Generators, Medical Pressure Systems and Vacuum Industrial Pumps & MVR Systems & CRUXVALUE TECHNOLOGIES PRIVATE LIMITED. Therefore, Nomination and Remuneration Committee and the Board of Directors are recommending his reappointment as Independent Director of the company.

Following is the list of Current Directors of the company as on 08th August, 2026:

NAME OF DIRECTOR	DIN	DATE OF APPOINTMENT
SESHAGIRI RAO NARAYNRAO NARRA	00310790	02/02/2010
UDAY RAMCHANDRA JADHAV	00312664	29/01/2011
BALASAHEB NAANSAHEB KARNAVAR	02354119	02/02/2010
SHRAVAN SHANKAR WAKSAY	02906018	18/01/2013
USHA VIJAY MARKAD	02937708	18/01/2013
MOHAN NAMDEV BAGAL	06960926	01/09/2014
MALLIKARJUN SHIVAPPA DANDINAWAR	01882774	30/09/2021
NARENDRA KUMAR GOYAL	08072007	26/03/2023
SANTOSH MARUTI PUJARI	11184365	12/07/2025

The following persons have been designated as Key Managerial Personnel of the company pursuant to Section 2(51) and Section 203 of the act read with the rules framed thereunder:

1. Mr. Seshagirirao Narayanrao Narra, Chairman and Managing Director
2. Mr. Uday Ramchandra Jadhav, Joint Managing Director
3. Mr. Rohit Seshagirirao Narra, Chief Financial Officer
4. CS Nayana Bhavin Thakkar, Company Secretary

20. DECLARATION OF INDEPENDENT DIRECTORS

The company has received the necessary declaration from each independent director in accordance with section 149(7) of the companies Act, 2013 that he meets criteria of independence as laid out in 149(6) of the companies Act, 2013.

The Board of Directors is of the opinion that the Independent Directors appointed during the year possess the requisite integrity, expertise, and experience required for their role as Independent Directors of the Company.

21. STATUTORY AUDITORS

CA Shripad Waikar of M/s. Shripad Waikar & Associates, Chartered Accountants, Pune, (Firm Registration No. **133610W)** was appointed as Statutory Auditors in the Sixteenth Annual General Meeting held on 27/09/2025. The Company has received a certificate from the above Auditors in accordance with the provisions of Section 141 of the Companies Act, 2013.

22. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE, NOMINATION AND REMUNERATION COMMITTEE, STAKEHOLDERS GRIEVANCES COMMITTEE AND PROVIDING VIGIL MECHANISM

The Audit Committee consists of the following members:

1. Narendra Kumar Goyal, Independent Director Chairman
1. Uday Ramchandra Jadhav, Member
2. Mallikarjun Shivappa Dandinawar, Independent Director

The Nomination and Remuneration Committee consists of the following members:

1. Narendra Kumar Goyal, Chairman
2. Uday Ramchandra Jadhav, Member
3. Mohan Namdeo Bagal, Member
4. Mallikarjun Shivappa Dandinawar, Independent Director, Member

The Stakeholders Grievances Committee consists of the following members:

2. Balasaheb Naansaheb Karnavar - Chairman
3. Uday Ramchandra Jadhav, Member
4. Shankar Shravan Waksay, Member
5. Mallikarjun Shivappa Dandinawar, Independent Director, Member

The Company has established a vigil mechanism that provides for expression of genuine concerns by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. Preventive vigilance, proactive and risk assessment provide timely warnings to the management about possible risks. The Company has fixed the suggestion box outside the factory and the registered office of the company and also displayed the Vigilance Committee structure on the website of the company.

23. PARTICULARS OF EMPLOYEE'S REMUNERATION

Remuneration of no employees attract the provisions of section 197 of the Companies Act, 2013, read with the sub rule 2 of rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

24. INTERNAL FINANCIAL CONTROL:

I. Internal Control Systems and their Adequacy:
   - ✓ Management has put in place effective Internal Control Systems to provide reasonable assurance for:
     - Safeguarding Assets and their usage.
     - Maintenance of Proper Accounting Records and
     - Adequacy and Reliability of the information used for carrying on Business Operations.

II. Key elements of the Internal Control Systems are as follows:

- Existence of Authority Manuals and periodical updating of the same for all Functions.
- Existence of clearly defined organizational structure and authority.
- Existence of corporate policies for Financial Reporting and Accounting.
- Existence of Management information system updated from time to time as may be required.
- Existence of Annual Budgets and Long-Term Business Plans.
- Periodical review of opportunities and risk factors depending on the Global / Domestic Scenario and to undertake measures as may be necessary

25. COST AUDITORS

In terms of Section 148 of the Companies Act, 2013 ('Act'), the Company is required to maintain cost records and have the audit of its cost records conducted by a Cost Accountant. Cost records are made and maintained by the Company as required under Section 148(1) of the Act.

In accordance with the provisions of Section 148(3) of the Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, our Directors, on the recommendation of the Audit Committee, appointed **M/s Sanjana Patare and Associates**, Cost Accountants **(Registration No. 103680)** and the remuneration payable approved by the Board has to be ratified by the Members of the Company. Accordingly, appropriate resolution forms part of the Notice convening the AGM. We seek your support in ratifying the proposed remuneration of Rs. 87,000/- including out of pocket expenses payable to the Cost Auditors for the Financial Year ending March 31, 2026.

26. SECRETARIAL AUDITORS

In terms of Section 204 of the Companies Act, 2013 ('Act'), the Company for the financial year 2025-26 is under requirement to maintain secretarial records and have to conduct the secretarial audit of its secretarial records conducted by a Secretarial Auditor. Secretarial records are made and maintained by the Company as per the requirement of the Act.

In accordance with the provisions of Section 204 of the Act read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Your Directors, appointed **M/s Sheetal Rajahansa & Associates,** Company Secretary (FCS No.: 5655) and the remuneration payable approved by the Board must be ratified by the Members of the Company. Accordingly, appropriate resolution forms part of the Notice convening the AGM. We seek your support in ratifying the proposed remuneration of Rs. 75,000/- excluding out of pocket expenses payable to the Secretarial Auditors for the Financial Year ending March 31, 2026.

The Secretarial Audit Report for the year ending on 31st March, 2026, is annexed herewith as **"Annexure – D"**

27. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION PROHIBITION AND REDRESSAL) ACT 2013: -

In accordance with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ("POSH Act") and the Rules made thereunder, the company has adopted a policy for prevention of sexual harassment at the workplace. The company has constituted Internal Complaints Committee(s) (ICCs) to redress and resolve any complaints arising under the POSH Act. Training / awareness programs are conducted throughout the year to create sensitivity towards ensuring respectable workplace. Your directors further state that during the year under review, there were no cases filed pursuant to Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act 2013. Further details are as follow:

Sr No.	Particulars	Number
a.	Complaints received during the Year	NIL
b.	Complaints disposed of during the year	NIL
c.	Cases pending for more than ninety days	NIL

28. DISCLOSURE ON CONFIRMATION ON THE SECRETARIAL STANDARDS:

Your directors confirm that the Secretarial Standards issued by the Institute of Company Secretaries of India have been complied with.

29. GREEN INITIATIVE IN CORPORATE GOVERNANCE:

In support of the green initiative of the Ministry of Corporate Affairs, the Company has also decided to send the Annual Report through email to those shareholders who have registered their email id with the Company, in case a shareholder wishes to receive a printed copy he/ she may send request to the Company which will send the annual report to the shareholder.

30. CODE OF ETHICS AND VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Company has adopted code of ethics and business conduct which lays down principles and standards that should govern the actions of the Company and employees. The Company has a vigil mechanism called "Whistle Blower Policy" with a view to provide a mechanism for employees of the Company to raise concerns of any violations of any legal or regulatory requirement, incorrect or misrepresentation of any financial statements and reports etc. The Company is committed to adhere to the highest standard of ethical, moral and legal conduct of business operations. The Company has taken steps to establish Vigil Mechanism for Directors and Employees of the Company. The details of the Policy are posted on the website of the Company. During the year under review, the policy was suitably amended to include reporting of instances relating to leak of Unpublished Price Sensitive Information.

31. REPORTING OF FRAUDS BY AUDITORS

During the year under the review of the Statutory Auditor and Cost Auditor, no instances of fraud have been reported in the Company by its Officers or Employees to the Audit Committee under Section 143(12) of the Companies Act 2013.

32. MATTERS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year along with their status as at the end of the financial year. - NA

33. ANNUAL RETURN

The web address of the company is www.srisrisugar.com where annual return referred in sub-Section (3) of section 92 has been placed. The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure "MGT - 9" and is attached to this Report and the web link for the same is also sent along with notice of this Annual General meeting.

34. GENERAL

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

e. DIFFERENTIAL VOTING RIGHT SHARES

The company has not issued any equity shares with Differential rights as regards to dividend and voting.

f. No significant or material orders were passed by the Regulators or courts or Tribunals which impact the going concern status and company operations in future.

g. MONEY TO EMPLOYEES TO PURCHASE ITS OWN SHARES

The Company has not provided any money to its employees for purchase of its own shares hence the company has nothing report in respect of Rule 4(4), Rule (13), Rule 12(9) and Rule 16 of the Companies (Share Capital & Debentures) Rules, 2014

h. NO ONE-TIME SETTLEMENT OF LOANS

During the year under review, there has been no one-time settlement of loans taken from banks and financial institutions.

i. NUMBER OF EMPLOYEES AS ON THE CLOSURE OF FINANCIAL YEAR:

Female	13
Male	333
Transgender	0
Total Employee	**346**

35. MATERNITY BENEFIT (Rule 8(5)(xiii) of Companies (Account) Rules, 2014):

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and as there were no such employees, company did not need to extend the statutory benefits under this Act during the year.

36. ACKNOWLEDGEMENTS

Your directors place on records their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

BY ORDER OF BOARD OF DIRECTORS
SADGURU SRI SRI SAKHAR KARKHANA LIMITED

SESHAGIRIRAO NARAYANRAO NARRA
(CHAIRMAN & MANAGING DIRECTOR)
DIN: 00310790
DATE: 10/08/2026
PLACE: PUNE

SADGURU SRI SRI SAKHAR KARKHANA LTD. PUNE

ANNEXURE – A
CONSERVATION OF ENERGY
Power and fuel consumption

Electricity:

(Amount in Lacs)

(a) Purchased		**For the year 2025-26**	**For the year 2024-25**
	Units	2,95,500	40,500
	Total amount (Rs.)	24.94	3.51
	Rate/unit	8.44	8.68
(b) Own generation			
(i) Through diesel generator	Unit	0	0
	Units per Ltr. of diesel oil	3	3
	Cost of Diesel	0	0
	Cost/unit	0	0
(ii) Through steam turbine/generator	Units	2,86,44,000	3,02,32,000
	Units per Ltr. of fuel oil/gas		-
	Steam use for turbine MT	242,014	247,173
	Bagasse use as fuel- MT	116,140	118,441
	Approximate Bagasse rate /MT	2800	2500
	Total cost of Bagasse (Rs.)	3251.93	2961.02
	Cost/units (Rs /unit)	11.35	9.7

ANNEXURE – B

Form No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31st MARCH2026
[Pursuant, to section,92(3), of the Companies Act, 2013 and rule12(1) of the Companies (Management and Administration) Rules, 2014]

REGISTRATION AND OTHER DETAILS:

i.	**CIN**	**U15421PN2010PLC135442**
ii.	Registration Date	02/02/2010
iii.	Name of the Company	SADGURU SRI SRI SAKHAR KARKHANA LIMITED
iv.	Category/Sub-Category of the Company	Company Limited by Shares / Indian Non-government Company
v.	Address of the Registered office and contact details	UNIT NO.2, ELECTRONIC CO-OP ESTATE,PUNE-SATARA ROAD, PUNE – 411009
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and TransferAgent, if any	MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083. www.in.mpms.mufg.com @in.mpms.mufg.com

PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sr. No.	**Name and Description of main products/ services**	**NIC Code of the Product/service**	**% to total turnover of the company**
1	Manufacturing of vacuum pan sugar	15421	71.98%
2	Ethanol Production	15519	22.00%

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr. No.	**Name and Address ofThe Company**	**CIN/GLN**	**Holding/ Subsidiary /Associate**	**% of shares held**	**Applicable Section**
		NA			

*As the company has not recommended and declared dividend for a period of 2 years on preference shares, preference shareholders have voting right and hence, **Intelux Electronics Private Limited** does not becoming holding company. Earlier due to % of shares held in the company is calculated on the basis of voting power of Equity Shares held in the Company by Intelux Electronics Private Limited, it was becoming a holding company.

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	**No. of Shares held at the beginning of the year**				**No. of Shares held at the end of the year**				**% Change during the year**
	Demat	**Physical**	**Total**	**% of Total Shares**	**Demat**	**Physical**	**Total**	**% of Total Shares**	
A. Promoter									
1) Indian									
a) Individual/ HUF	16081853	0	16081853	31.17	16099903	0	16099903	31.21	0.03
b) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00

c) State Govt.(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp	28455397	0	28455397	55.15	28455397	0	28455397	55.15	0.00
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any Other	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total(A)(1):	**44537250**	**0**	**44537250**	**86.33**	**44555300**	**0**	**44555300**	**86.36**	**0.03**
2) Foreign									0.00
g) NRIs-Individuals	0	0	0	0.00	0	0	0	0.00	0.00
h) Other-Individuals	0	0	0	0.00	0	0	0	0.00	0.00
i) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
j) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
k) Any Other….	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total(A)(2):-	0	0	0	0.00	0	0	0	0.00	0.00
B. Public Shareholding (other than Promoter)									0.00
1. *Institutions*									0.00
i. Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
ii. Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
iii. Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
iv. State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
v. Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
vi. Insurance Company	0	0	0	0.00	0	0	0	0.00	0.00
vii. FIIs	0	0	0	0.00	0	0	0	0.00	0.00
viii. Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
ix. Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(1)	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	0.00
2. Non-Institutions									0.00
a) Bodies Corp. (i) Indian (ii) Overseas	0	3000000	3000000	5.81	0	3000000	3000000	5.81	0.00
b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	20500	599750	620250	1.20	26000	588200	614200	1.19	-0.01
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1152000	2282735	3434735	6.66	1164500	2258235	3422735	6.63	-0.02
c) Others(Specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total(B)(2)	1172500	5882485	7054985	13.67	1190500	5846435	7036935	13.64	-0.03
Total Public Shareholding (B)=(B)(1)+(B)(2)	**1172500**	**5882485**	**7054985**	**13.67**	**1190500**	**5846435**	**7036935**	**13.64**	-0.03
C. Shares held by Custodian for GDRs &ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	**45709750**	**5882485**	**51592235**	**100.00**	**45745800**	**5846435**	**51592235**	**100.00**	0.00

Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	% change in share-holding during the year
1	Seshagirirao Narayanrao Narra	4548406	8.82%	0	2436890	4.72%	0	-4.09%
2	Narra Ravindra Narayanrao	922800	1.79%	0	927,800	1.80%	0	0.01%
3	Intelux Electronics Private Limited	28455397	55.15%	0	28455397	55.15%	0	0.00%
4	Rashmi Manojkumar Abrol	500000	0.97%	0	500000	0.97%	0	0.00%
5	Waksay Shrawan Shankar	303350	0.59%	0	303350	0.59%	0	0.00%
6	Uday Ramchandra Jadhav	4618500	8.95%	0	4618500	8.95%	0	0.00%
7	Karnavar Balasaheb Naansaheb	1835136	3.56%	0	1835136	3.56%	0	0.00%
8	Usha Vijay Markad	498166	0.97%	0	498166	0.97%	0	0.00%
9	Tandulkar Shobha Shrimant	784245	1.52%	0	2908811	5.64%	0	4.12%
10	Abhishek Shivram Thorave	2071250	4.01%	0	2071250	4.01%	0	0.00%
	Total	**44537250**	**86.33%**	**0**	**44555300**	**86.36%**	**0**	**0.03%**

Change in Promoters' Shareholding (please specify, if there is no change)

Sr. no	Name of Promoter	Shareholding at the beginning of the year		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease				Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	Date of change	Reason for change	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	**Seshagirirao Narayanrao Narra**								
		4548406	**8.82**						
			Add:	23/05/2025	Transfer	5500	0.01	4553906	
				05/09/2025	Transfer	2550	0.00	4556456	
				12/09/2025	Transfer	5000	0.01	4561456	
			Less:	08/08/2025	Transfer	2124566	4.12	**2436890**	**4.72**
2	**Narra Ravindra Narayanrao**								
		922800	**1.79**						
			Add:	20/03/2026	Transfer	5000	0.01	**927800**	**1.80**
3	**Tandulkar Shobha Shrimant**								
		784245	**1.52**						
			Add:	08/08/2025	Transfer	2124566	4.12	**2908811**	**5.64**

Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning ofthe year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Suwarna Buildcon Private Limited						
	At the beginning of the year	01/04/2025		3000000	5.81	3000000	5.81
	Changes during the year			0	0	0	0
	At the end of the year	31/03/2026		3000000	5.81	3000000	5.81
2	Lalit Jankinath Sahani						
	At the beginning of the year	01/04/2025		597000	1.16	597000	1.16
	Changes during the year			0	0	0	0.00
	At the end of the year	31/03/2026		597000	1.16	597000	1.16
3	Manojkumar Prannath Abrol						
	At the beginning of the year	01/04/2025		530000	1.03	530000	1.03
	Changes during the year			0	0.00	0	0.00
	At the end of the year	31/03/2026		530000	1.03	530000	1.03
4	Sanjay Dashrath Gaikwad						
	At the beginning of the year	01/04/2025		450000	0.87	450000	0.87
	Changes during the year			0	0	0	0
	At the end of the year	31/03/2026		450000	0.87	450000	0.87
5	Prameela Rani Adusumilli						
	At the beginning of the year	01/04/2025		400250	0.78	400250	0.78
	Changes during the year			0	0	0	0
	At the end of the year	31/03/2026		400250	0.78	400250	0.78
6	Teja Venkateshwara Rao Ghanta						
	At the beginning of the year	01/04/2025		342835	0.66	342835	0.66
	Changes during the year			0	0	0	0
	At the end of the year	31/03/2026		342835	0.66	342835	0.66
7	Suresh Vasant Warade						
	At the beginning of the year	01/04/2025		295000	0.57	295000	0.57
	Changes during the year			0	0	0	0
	At the end of the year	31/03/2026		295000	0.57	295000	0.57
8	Vipin Prannath Abrol						
	At the beginning of the year	01/04/2025		110000	0.21	110000	0.21
	Changes during the year			0	0	0	0
	At the end of the year	31/03/2026		110000	0.21	110000	0.21
9	Manasa Atulari						
	At the beginning of the year	01/04/2025		76500	0.15	76500	0.15
	Changes during the year			0	0	0	0
	At the end of the year	31/03/2026		76500	0.15	76500	0.15
10	Atluri Jay through Guardian Manasa Atluri						
	At the beginning of the year	01/04/2025		74400	0.14	74400	0.14
	Changes during the year			0	0	0	0
	At the end of the year	31/03/2026		74400	0.14	74400	0.14

INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amounts in Lacs)

Particulars		Secured loans excluding deposits	Unsecured loans	Deposits	Total Indebtedness
Indebtedness at the beginning of financial year					
i.	Principal Amount	32277.69	361.57	-	32639.26
ii.	Interest due but not paid	-	-	-	-
iii.	Interest accrued but not due	-	-	-	-
Total (i+ii+iii)		**32277.69**	**361.57**	**-**	**32639.26**
Changes in the indebtedness during the financial year					
+ Addition		43593.94	18.38	-	43612.32
-Reduction		40185.35	126.98	-	40312.32
Net Change		**3408.60**	**-108.59**	**-**	**3300.00**
Indebtedness at the end of financial year					
i.	Principal Amount	35686.28	252.98	-	35939.26
ii.	Interest due but not paid	-	-	-	-
iii.	Interest accrued but not due	-	-	-	-
Total (i+ii+iii)		**35686.28**	**252.98**	**-**	**35939.26**

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager–

(Amounts in Lacs)

SN.	Particulars of Remuneration	Name of Directors	Name of Directors	Total Amount
		Seshagirirao Narayanrao Narra	**Uday Ramchandra Jadhav**	
1	Gross salary	60.00	24.00	**84.00**
	Salary as per provisions contained in section 17(1)of the Income-tax Act, 1961	-		-
	Value of perquisites u/s 17(2) Income-tax Act, 1961	-		-
2.	Profits in lieu of salary under section 17(3) IncometaxAct, 1961	-		-
	Stock Option	-		-
3.	Sweat Equity	-		-
4.	Commission	-		-
	- as % of profit	-		-
	- others, specify…	-		-
5.	Others, please specify	-		-
	Total (A)	**60.00**	**24.00**	**84.00**
	Ceiling as per the Act			

Details of Other than Managerial Remuneration:

SN.	Particulars	Seshagirirao Narayanrao Narra	Uday Ramchandra Jadhav
1	Fee for attending board committee meetings	18,000.00	33,000.00

B. Remuneration to other directors:

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	**Independent Directors**	**Mallikarjun Dandinavvar**	**Narendra Kumar Goyal**	**Santosh Maruti Pujari**	**NA**	
	Fee for attending board committee meetings	30,000	50,000	15,000		95,000
	Commission	0	0			0
	Others, please specify (Salary)	0	0			0
	Total (1)	**30,000**	**50,000**	**15,000**	**0**	**95,000**
2	**Other Non-Executive Directors**	**Balasaheb Naansaheb Karnavar**	**Shrawan Shankar Waksay**	**Usha Vijay Markad**	**Mohan Namdev Bagal**	
	Fee for attending board committee meetings	18,000	18,000	15,000	18,000	69,000
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (2)	**18,000**	**18,000**	**15,000**	**18,000**	69,000
	Total (B)= (1+2)	**48,000**	**68,000**	**30,000**	**18,000**	**164,000**
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD –

Sr. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	**Company Secretary**	**CFO**	**Total**
1.	Gross salary (a)Salary as per provisions contained in section17 (1) of the Income-tax Act,1961 (b)Value of perquisites u/s 17(2) Income-tax Act,1961 (c)Profits in lieu of salary under section 17(3) Income-tax Act,1961		9.05 0 0	18.00 0 0	27.05 0 0
2.	Stock Option		0	0	0
3.	Sweat Equity		0	0	0
4.	Commission - as of profit -others, specify…		0	0	0
5.	Others, please specify		0	0	0
	Total		**9.05**	**18.00**	**27.05**

PENALTIES/PUNISHMENT/COMPOUNDINGOFOFFENCES: NA

ANNEXURE - C

Form AOC 2

1. **Details of contracts or arrangements or transactions with Related Party at Arm's length basis: NIL**

ANNEXURE – D

SHEETAL RAJAHANSA& Co.

Company Secretary

B.COM., FCS,LLB(G)

Plot no 43, Lane No. 8, Natraj Society, Karve Nagar, Pune 411052

Phone no : M: **9850370589** o : **25453055**

Email :sheetal.rajahansa@gmail.com

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
SADGURU SRI SRI SAKHAR KARKHANALIMITED,
UNIT NO.2, ELECTRONIC CO-OP ESTATE, PUNE-SATARA ROAD,
PUNE MH 411009 IN

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SADGURU SRI SRI SAKHAR KARKHANA LIMITED** (hereinafter called "the Company"). The Secretarial Audit was conducted for the period from 1st April 2025 to 31st March 2026 in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, it's officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026, generally complied with the statutory provisions listed hereunder and also that the Company has Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i)The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii)The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii)The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder to the extent applicable;

(iv)Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Share based Employee Benefits) Regulations, 2014;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008:

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client:

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009: And

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998

(ii), (iv) and (v) were not applicable during the audit period

I further report that the compliance by the Company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts have not been reviewed in this audit since the same have been subject to review by the statutory financial auditors, tax auditors, and other designated professionals.

SHEETAL RAJAHANSA& Co.
Company Secretary
B.COM., FCS,LLB(G)
Plot no 43, Lane No. 8, Natraj Society, Karve Nagar, Pune 411052
Phone no : M: **9850370589** o : **25453055**
Email :sheetal.rajahansa@gmail.com

I further report that, with regard to the compliance system prevailing in the Company, as per the opinion of the officers of the company and information provided by them , following are specific applicable laws on the basis of activities of the company and the company has generally complied with the same:

(a) Maharashtra Sugar Factories (Reservation of Areas and Regulation of Crushing and Sugarcane Supply) Order, 1984
(b) Sugarcane (Control) Order, 1966
(c) Indian Boilers Act, 1923
(d) Levy Sugar Price Equalisation Fund Act, 1976
(e) Legal Metrology Act, 2009
(f) Essential Commodities Act, 1955

I have also examined compliance with the applicable clauses of Secretarial Standards issued by The Institute of Company Secretaries of India

Accordingly I state that during the period under review and on the basis of Compliance certificate(s) issued by various departments there were adequate systems and processes in place to monitor and ensure compliance with various applicable laws and the Company has generally complied with the provisions of above-mentioned Acts, Rules, Regulations, Guidelines, Standards.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Independent Directors as on the end of the financial year ended 31st March 2026. During the period under review Mr. Santosh Maruti Pujari (DIN –11184365), has been appointed as an Independent Director on the Board of the Company with effect from 12th July, 2025 based on the recommendation of the Nomination and Remuneration Committee and the said appointment was approved by the members in the Annual General Meeting held on 27/09/2025. Two Independent Directors of the Company have already registered with the data bank maintained under Section 150 of the Companies Act, 2013 and are in the process of undertaking the online proficiency self-assessment test.

Adequate Notice is given to all directors of schedule of the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance or sometimes at shorter notice. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were with requisite majority and no dissenting views have been recorded.

I further report that based on review of compliance mechanism established by the company and on the basis of Compliance certificate(s) issued by various departments and taken on record by the Board of Directors at their meetings, I am of the opinion that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with above referred applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were following other specific events/ actions in pursuance of the above referred laws, rules, regulations, guidelines etc having major bearing on the company's affairs:

1. Mr. Seshagirirao Narayanrao Narra (DIN – 00310790) was appointed as Managing Director of the Company on 29th January, 2021 for a Period of five Years which is expired on 28th January, 2026. In terms of schedule V, Part II Section II 1(A) to the Companies Act, 2013, the meeting of the Nomination and Remuneration Committee held on 01st September 2025, recommended the reappointment of Mr. Seshagirirao Narayanrao Narra as Managing Director of the Company for a period of five years from 29th January, 2026 to 28th January, 2031 and the Board of Directors has also approved the said appointment on 25.12.2025 subject to the approval of the members in the ensuing Annual General Meeting of the Company.
2. Uday Ramchandra Jadhav (DIN – 00312664) was appointed as Managing Director of the Company on 29th January, 2021 for a Period of five Years which is expiring on 28th January, 2026. In terms of schedule V, Part II Section II 1(A) to the Companies Act, 2013, the meeting of the Nomination and Remuneration Committee held on 01st September, 2025, recommended the reappointment of Mr. Uday Ramchandra Jadhav as Joint Managing Director of the Company for a period of five years from 29th January, 2026 to 28th January, 2031 and the Board of Directors has also approved the said appointment on 25.12.2025 subject to the approval of the members in the ensuing Annual General Meeting of the Company.

SHEETAL RAJAHANSA & CO
Company Secretary,
FCS No. 5655   C P No.: 4986
Peer review certificate no:1471/2021

Place: Pune
Date: 10/08/2026
UDIN: F005655H001063063
This report is to be read with Annexure A which forms an integral part of this report.

SHEETAL RAJAHANSA & Co.
Company Secretary
B.COM., FCS,LLB(G)
Plot no 43, Lane No. 8, Natraj Society, Karve Nagar, Pune 411052
Phone no : M: **9850370589** o : **25453055**
Email :sheetal.rajahansa@gmail.com

Annexure-A

To
The Members,
SADGURU SRI SRI SAKHAR KARKHANA LIMITED,
UNIT NO.2, ELECTRONIC CO-OP ESTATE, PUNE-SATARA ROAD,
PUNE MH 411009 IN

My report of even date is to be read along with the letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.

2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices followed, provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Whenever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of the procedures on test- check basis.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

SHEETAL RAJAHANSA & CO.
Company Secretaries,
FCS No. 5655 C P No.: 4986
Peer review certificate no:1471/2021

Place: Pune
Date: 10/08/2026

SHRIPAD WAIKAR & ASSOCIATES
CHARTERED ACCOUNTANTS
B – 53, 6th FLOOR, K K MARKET, DHANKAWADI,
PUNE SATARA ROAD, PUNE 411 043.
E-MAIL: cashripad@waikars.com , Cell No. +91- 9881131077

INDEPENDENT AUDITOR'S REPORT

To the Members of SADGURU SRI SRI SAKHAR KARKHANA LIMITED,

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of Sadguru Sri Sri Sakhar Karkhana Limited ("the company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss for the year and Cash Flow statement for the ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Going Concern

We draw attention to the financial statements which describes that the Company has incurred a profit during the year ended 31st March, 2026. However, the Company's **net worth continues to remain positive and has profit for the current year**, and the management has prepared the financial statements on a going concern basis. Based on the reasons stated in the aforesaid note, no material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to ceases operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section

143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

d. In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021;

e. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

f. With respect to the adequacy of the Internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure A.; and

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

    i. The Company has disclosed the impact of pending litigations as at 31st March 2026 on its financial position in its financial statements – Refer Note 33 to the financial statements.

ii. The Company did not have any long-term contracts including derivative contracts as at 31st March 2026 for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March 2026

iv. a) The Management has represented to us that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented to us that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts no funds (which are material either individually or in aggregate) have been received by the Company from any person(s) or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

For Shripad Waikar& Associates
Chartered Accountants
FRN: 133610W

CA Shripad Waikar (Proprietor)
Mem. No. : 140416
Date: 10/08/2026
UDIN: 26140416VORYXQ5365

Annexure A to Independent Auditors' Report

Referred to in paragraph 2(f) under 'Report on Other legal & Regulatory Requirements' section of our report of even date to the members of **SADGURU SRI SRI SAKHAR KARKHANA LIMITED** on the financial statements for the year ended 31st March 2026.

Report on the internal financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of **SADGURU SRI SRI SAKHAR KARKHANA LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on the date.

Management's Responsibility for Internal Financial controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

1. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal

financial control over financial reporting was established and maintained and if such controls operated effectively in all material respects.

2. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

3. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial controls Over financial Reporting

A company's internal financial control over financial reporting is a process design to provide reasonable assurance regarding the reliability of financial reporting and preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Proved reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial control over financial reporting may become inadequate because of changes in condition, or that the degree of compliance with the policies or procedures may deteriorate.

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Opinion

With respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, in our opinion, The company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st 2026., Based on the Internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India.

Reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014

In accordance with Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, as amended, we are required to report whether the company has used an accounting software for maintaining its books of account which has a feature of recording an audit trail (edit log) facility.

During the course of our audit, we noted that the Company has maintained its books of account in ERP, which presently does not have an in-built audit trail feature. However, the Company has implemented **alternate internal controls and procedures** including system access restrictions, maker-checker controls, and manual audit logs to ensure the integrity and accuracy of financial records. Based on our audit procedures and information provided, we did not come across any material instance of tampering of financial information.

Accordingly, in our opinion, the Company's internal controls and procedures are designed to reasonably ensure the reliability of financial reporting, although the prescribed software-level audit trail functionality, as required by Rule 3(1), is not available.

For Shripad Waikar& Associates
Chartered Accountants
FRN: 133610W

CA Shripad Waikar (Proprietor)
Mem. No. : 140416
Date: 10/08/2026
UDIN: 26140416VORYXQ5365

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 under 'Report on Other legal & Regulatory Requirements' section of our report of even date to the members of Sadguru Sri Sri Sakhar Karkhana Ltd on the financial statements for the year ended 31st March 2026.

1) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

b) The Company has maintained proper records showing full particulars of intangible assets.

c) The Property, Plant and Equipment and Intangible Assets have been physically verified by the Management at reasonable intervals. The Company has a regular program of verification of Property, Plant and Equipment and Intangible Assets which, in our opinion, is reasonable having regard to the size of the Company and nature of its Property, Plant and Equipment and Intangible Assets. As informed to us, no material discrepancies were noticed on such verification.

d) According to the information and explanations given to us and the records examined by us, we report that, the title deeds, comprising all the immovable properties are held in the name of the Company as at the balance sheet date. Immovable properties whose title deeds have been pledged as security for loans are held in the name of the Company.

e) The Company has revalued its Property, Plant and Equipment during the year based on the report of registered valuer,which has been considered as appropriate audit evidence for the purpose of our audit.

f) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

2) a) As informed to us, the inventories have been physically verified by the management during the year and also at the end of the year. In our opinion, having

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regard to the nature of inventory, frequency of verification is reasonable. As informed to us, no material discrepancies of 10% or more in the aggregate for each class of inventory were noticed on physical verification.

b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and the quarterly statements submitted by the company with such banks or financial institutions are in agreement with the books of account of the company

3) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investment during the financial year, but provided corporate guarantees for farmers crop loans and harvesting & transportation loans of contractors.

3a) (A) As informed to us, during the year the Company has not granted any loans or advances and guarantees or security to subsidiaries, joint ventures and associates;

3a) (B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to a party other than holding, subsidiaries, joint ventures and associates during the Financial Year

3b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans given are, prima facie, not prejudicial to the interest of the Company.

3c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.

3d) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no overdue amount for more than ninety days in respect of loans given.

3e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdue of existing loans given to the same party.

3f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.

4) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the

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Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable

5) According to the information and explanation given to us and on the basis of Sufficient appropriate audit evidence gathered, in our opinion during the year the Company has not accepted deposit or amounts which are deemed to be in violation with deposit within the meaning of section 73 to 76 of The Companies Act and the Rules framed thereunder to the extent notified.

6) The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended, prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

7) According to the information and explanations given to us, in respect of statutory dues; (a) The Company has generally been regular in depositing undisputed statutory dues, including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-tax, Sales tax, Service tax, custom duty, Excise duty, Value Added Tax, cess and other material statutory dues applicable to it to the appropriate authorities and NO undisputed statutory dues were outstanding as at 31st March 2026 for a period of more than six months from the date they became payable.

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Name of Statue	Nature of Dues	Forum where Dispute is Pending	Period to which the Amount Relates	Amount involved (Rs in Lakh)	Amount Unpaid or Paid (Rs)
Income Tax Act 1961	Income tax Liability (Intimation order under section 143(1)(a)	CPC	AY 2018-19	Rs.2.68 (interest)	Reply submitted to CPC
Income Tax Act 1961	Income tax Liability (Intimation order under section 143(1)(a)	CPC	AY 2019-20	Rs.13.80	Reply submitted to CPC
Income Tax Act 1961	Income tax Liability under section 139(9)	CPC	AY 2023-24	Rs. 2.74	Demand raised
Income Tax Act 1961	Income tax Liability under section 144	CPC	AY 2020-21	Rs.409.68	Appeal filed
Income Tax Act 1961	Income tax Liability under section 143(3)	CPC	AY 2021-22	Rs.421.11	Appeal filed

8) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

9) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and the records of the Company examined by us including representation received from the management, the Company has not been declared willful defaulter by any bank, financial institution or other lenders or government or any government authority.

(c) Term loans were applied for the purpose for which the loans were obtained.

(d)According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company during the year under report.

(e)The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f)The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10) (a) According to the information and explanations given to us and as per the books and records examined by us, the Company has not raised money by way of initial public offer or further public offer (including debt instruments). Accordingly, reporting under clause 3 (x) (a) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and as per the books and records examined by us, the Company has not made any allotment of shares on private placement basis during the year.

11) (a) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(b) No whistle-blower complaints have been received during the year by the company.

12) In our opinion the Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order not applicable.

13) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards

14) (a) The Company has an internal audit system commensurate with the size and nature of its business.

(b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.

15) In our opinion and according to the information and explanations given to us, during the year Company has not entered into any non-cash transactions with its directors or persons connected with them and hence, provisions of section 192 of the Companies Act, 2013 are not applicable.

16) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CICs.

17) In our opinion, and according to the information and explanations provided to us, The Company has not incurred cash losses in the current financial year but in the immediately preceding financial year. Cash Loss ≈ Net Loss + Depreciation + Amortisation – Non-cash income (e.g., unrealised gains)

18) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, provisions of clause (xviii) of the Order are not applicable to the Company.

19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20) In our opinion and according to the information and explanations given to us, there is no unspent amount (Corporate Social Responsibility) under sub-section (5) of section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable

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21) Clause (xxi) is applicable to Report on Consolidated financial Statements and hence reporting under this clause is not applicable.

For Shripad Waikar& Associates
Chartered Accountants
FRN: 133610W

CA Shripad Waikar (Proprietor)
Mem. No. : 140416
Date: 10/08/2026
UDIN: 26140416VORYXQ5365

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

C/O Intelux Electronic Private Limited, Unit No 2, Electronic Co Op Estate, Satara Road, Pune 411009.

BALANCE SHEET

As On 31st March 2026

CIN NO U15421PN2010PLC135442

	Particulars	Note No.	Amount Rs As at 31/03/2026	Amount Rs As at 31/03/2025
I	**EQUITY AND LIABILITIES**			
	(i) Shareholder's Fund			
	(a) Share Capital	1	734,336,960	734,336,960
	(b) Reserves and Surplus	2	4,072,949,339	747,659,263
	(c) Money received against Warrants			
	(ii) Share Application Money Pending Allotment			
	Minority Interest			
	(iii) Non Current Liabilities			
	(a) Long Term Borrowings	3	873,279,416	522,639,536
	(b) Deferred Tax Liabilities (Net)	4	-	-
	(c) Other Long Term Liabilities	5	-	-
	(d) Long Term Provisions			
	(iv) Current Liabilities			
	(a) Short Term Borrowings	6	2,720,646,665	2,741,286,399
	(b) Trade Payables	7		
	- Dues to Micro & Small Enterprises		3,405,652	1,968,810
	- Dues to Others		451,396,519	258,939,826
	(c) Other Current Financial Liabilities	7.1	326,725,263	490,956,795
	(d) Other Current Liabilities	8	83,472,705	91,550,484
	(e) Short Term Provisions	9		
	TOTAL		**9,266,212,519**	**5,589,338,074**
II	**ASSETS**			
	(i) Non Current Assets			
	(a) Property,Plant,and Equipment (And Intangible Asstes)			
	- Property,Plant,and Equipment	10	5,682,085,516	2,405,029,195
	- Intangible Assets		34,408	93,399
	- Capital Work In Progress	11	-	3,359,367
	- Intangible Assets Under Development			
	(b) Non Current Investments	12	140,253,927	54,855,129
	(c) Deferred Tax Assets (Net)	13	94,847,347	70,266,672
	(d) Long Term Loans and Advances	14		
	(e) Other Non Current Assets			
	(ii) Current Assets			
	(a) Current Investments			
	(b) Inventories	15	2,410,926,019	2,028,952,426
	(c) Trade Receivables	16	155,032,040	208,443,171
	(d) Cash and Cash Equivalents	17	6,163,457	58,332,918
	(e) Short Term Loans and Advances	18	381,333,183	296,737,548
	(f) Other Current Assets	19	395,536,621	463,268,248
	TOTAL		**9,266,212,519**	**5,589,338,074**

Figures are regrouped and rearranged whenever necessary

Other notes forming a part of financial statements

As Per our Report of Even Date

For and on behalf of the Board of Directors of Sadguru Sri Sri Sakhar Karkhana Ltd.

For M/S SHRIPAD WAIKAR
Chartered Accountants
FRN: 133610W

Seshagirirao Narayanrao Narra
Chairman and Managing Director
DIN-00310790

Uday Ramchandra Jadhav
Joint Managing Director
DIN-00312664

Shripad Waikar
PROPRIETOR

Rohit Seshagirirao Narra
Chief Financial Officer

Nayana Thakkar
Company Secretary

M No - 140416
Date : 08.08.2026
Place: Pune
UDIN - 26140416VORYXQ5365

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

STATEMENT OF PROFIT AND LOSS ACCOUNT

for the year ended on 31st March, 2026

CIN NO U15421PN2010PLC135442

	Particulars	Note No.	As at 31/03/2026	As at 31/03/2025
I	Revenue from Operations	20	2,871,225,836	2,799,403,141
II	Other Income	21	165,706,833	177,179,064
III	**Total Revenue (I+II)**		**3,036,932,669**	**2,976,582,205**
IV	Expenses			
	(a) Cost of Materials Consumed	22	2,373,171,626	1,957,072,604
	(b) Changes in inventories -	23	(373,557,156)	392,166,937
	(c) Manufacturing & Direct Expenses	24	189,254,478	161,971,861
	(d) Employee Benefit Expenses	25	132,728,482	124,201,085
	(e) Finance Costs	26	396,525,847	371,445,019
	(f) Depreciation and Amortization Expenses	27	192,096,583	187,581,047
	(g) Other Expenses	28	147,420,208	104,944,067
	Total Expenses		**3,057,640,067**	**3,299,382,620**
V	**Profit before Exceptional and Extraordinary items and Tax**		**(20,707,398)**	**(322,800,416)**
VI	Exceptional Items			
VII	**Profit before Extraordinary items and Tax**		**(20,707,398)**	**(322,800,416)**
VIII	Extraordinary Items			
IX	**Profit Before Tax**		**(20,707,398)**	**(322,800,416)**
X	Tax Expense			
	(a) Current Tax		0	0
	(b) Other Tax			
	(c) Deferred Tax	29	(24,580,674)	23,273,163
	Less:- MAT credit entitlement		-	-
XI	**Profit / (Loss) for the period from Continuing Operations (IX-**		**3,873,275.93**	**(346,073,578)**
	Profit / (Loss) from Discontinuing Operations			
	Tax Expense of Discontinuing Operations			
XII	**Profit / (Loss) from Discontinuing Operations after Tax.**			
XIII	**Profit / (Loss) Before minority Interest.**		**3,873,275.93**	**(346,073,578)**
	Minority Interest			
XIV	**Profit for the year After Minority Interest**		**3,873,275.93**	**(346,073,578)**
	Earnings Per Equity Share			
XV	(a) Basic		0.08	(6.71)
	(b) Diluted		0.08	(6.71)

Figures are regrouped and rearranged whenever necessary

Other notes forming a part of financial statements

As Per our Report of Even Date

For and on behalf of the Board of Directors of Sadguru Sri Sri Sakhar Karkhana Ltd.

For M/S Shripad Waikar
Chartered Accountants
FRN: 133610W

Seshagirirao Narayanrao Narra
Chairman and Managing Director
DIN-00310790

Uday Ramchandra Jadhav
Joint Managing Director
' DIN-00312664

Shripad Waikar
PROPRIETOR
M No 140416
Date : 08/08/2026
Place: Pune
UDIN - 26140416VORYXQ5365

Rohit Seshagirirao Narra
Chief Financial Officer

Nayana Thakkar
Company Secretary

DGURU SRI SRI SAKHAR KARKHANA LIMITED
sh Flow Statement for the year ended 31st March, 2026
N NO U15421PN2010PLC135442

	Year ended 31st Mar, 2026		Year ended 31st Mar, 2025	
	Rupees	Rupees	Rupees	Rupees
CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) before tax:		(20,707,398.42)		(322,800,415.60)
Adjustment for:				
Depreciation/Amortisation/Diminution	192,096,582.68		187,581,046.60	
Interest expense (Net of capitalisation)	396,525,847.24		371,445,018.98	
Interest Income	(107,907,916.39)		(3,896,575.30)	
Dividend Income	(466,709.00)		(151,771.00)	
Deferred Tax Asset	24,580,674.35		(23,273,162.67)	
MAT credit entitlement			-	
		504,828,478.87		531,704,556.61
Operating profit before Working Capital changes		**484,121,080.45**		**208,904,141.01**
Adjustments for changes in Working capital				
Inventories	(381,973,593.02)		394,491,557.70	
Trade Receivables and other receivable	36,547,122.49		(357,145,022.54)	
Trade Payables and other Paybles	21,584,223.21		(404,624,723.12)	
		(323,842,247.32)		(367,278,187.95)
Cash generated from operations		(323,842,247.32)		(367,278,187.95)
Income taxes paid (including fringe benefit tax)		(24,580,674)		23,273,162.00
Net Cash from Operating activities		**135,698,159**		**(135,100,885)**
CASH FLOW FROM INVESTING ACTIVITIES				
Fixed Assets:				
Investment Purchase	(85,398,798.20)		40,427,602.90	
Purchase of Fixed Assets	(144,317,745.88)		(230,989,226.09)	
Work in Progress			104,559,669	
Sales of Fixed Assets	0		-	
Interest Received	107,907,916.39	-	3,896,575.30	
Subsidy Received				
Dividend Income	466,709.00		151,771.00	
Net Cash from/used in investing activities		**(121,341,918.69)**		**(81,953,608.12)**
CASH FLOW FROM FINANCING ACTIVITIES				
Increase/(Decrease) Share Capital				
Increase/(Decrease) in borrowings	330,000,146.14		634,902,497	
Dividend Paid to Equity Share Holder	-		-	
Dividend Paid to Preference Share Holder	-		-	
Interest paid	(396,525,847.24)		(371,445,018.98)	
Net Cash from/used in financing activities		**(66,525,701.10)**		**263,457,478.10**
NET INCREASE / (DECREASE) IN CASH		**(52,169,461)**		**46,402,985**
AND CASH EQUIVALENTS		**-52,169,461**		**46,402,985**
Cash and Cash Equivalents (Opening balance)		58,332,918.20		11,929,932.73
Cash and Cash Equivalents (Closing balance)		6,163,457.47		58,332,918.20

Figures are regrouped and rearranged whenever necessary
Other notes forming a part of financial statements

As Per Report of Even Date

For and on behalf of the Board of Directors of
Sadguru Sri Sri Sakhar Karkhana Ltd.

For M/S Shripad Waikar
Chartered Accountants
FRN: 133610W

Seshagirirao Narayanrao Narra
Chairman and Managing Director
DIN-00310790

Uday Ramchandra Jadhav
Joint Managing Director
DIN-00310790

Rohit Seshagirirao Narra
Chief Financial Officer

Nayana Thakkar
Company Secretary

Date : 08/08.2026
Place: Pune
UDIN: 26140416VORYXQ5365

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2026

CIN NO U15421PN2010PLC135442

	NOTE NO. 1: SHARE CAPITAL	**As at 31/03/2026**	**As at 31/03/2025**
1	**Authorized Capital**		
	6,50,00,000 equity shares of par value Rs 10/- each	650,000,000	650,000,000
	2,30,00,000 4% Non Cumulative, Non Convertible, Redeemable Preference shares having face value of Rs.10/-per share	230,000,000	230,000,000
	20,00,000 1% Non Cumulative, Non Convertible, Redeemable Preference shares having face value of Rs.10/-per share	20,000,000	20,000,000
		900,000,000	**900,000,000**
2	**Issued, Subscribed and Paid Up Capital**		
	5,15,92,235 equity shares of par value Rs 10/- each	515,922,350.00	515,922,350
	1,99,72161 4 % Non Cumulative, Non Convertible, Redeemable Preference shares having face value of Rs.10/-per share	199,721,610.00	199,721,610
	18,69,300 1 % Non Cumulative, Non Convertible, Redeemable Preference shares having face value of Rs.10/-per share	18,693,000.00	18,693,000
	Share Application Money Received Pending Allotment	-	-
Total		734,336,960.00	734,336,960

Note:- Figures are regrouped and rearranged whenever necessary

A Reconciliaition of Shares

Particulars		**As at 31/03/2026**	**As at 31/03/2025**
1	Equity Shares		
	No. of Equity Shares at the beginning of reporting period	51,592,235	51,592,235
	Add: No. of Equity Shares issued during the period		
	Less: No. of Equity Shares bought back during the period		
	No. of Equity Shares at the end of the reporting period	**51,592,235**	**51,592,235**

Particulars		**As at 31/03/2026**	**As at 31/03/2025**
2	4% Redeemable Preference shares		
	No. of Redeemable Preference at the beginning of reporting period	19,972,161	19,972,161
	Add: No. of Redeemable Preference issued during the period		
	Less: No. of Redeemable Preference bought back during the		
	No. of Preference shares at the end of the reporting period	**19,972,161**	**19,972,161**

Particulars		**As at 31/03/2026**	**As at 31/03/2025**
3	1% Redeemable Preference shares		
	No. of Redeemable Preference at the beginning of reporting period	1,869,300	1,869,300
	Add: No. of Redeemable Preference issued during the period		
	Less: No. of Redeemable Preference bought back during the		
	No. of Preference shares at the end of the reporting period	**1,869,300**	**1,869,300**

SADGURU SRI SRI SAKHAR KARKHANA LIMITED
Notes forming part of Standalone Financial Statements for the year ended 31st March 2026
CIN NO U15421PN2010PLC135442

B Details of the shareholders holding more than 5% of shares in the company as at the Balance Sheet date:

Names of the shareholder	As at 31/03/2026		As at 31/03/2025	
	No. of Shares	Percent	No. of Shares	Percentage
Intelux Electronics Private Limited	28,455,397	55.15	28,455,397	55.15
Seshagirirao Narra	24,36,890	4.72	45,48,406	8.82
Uday Jadhav	46,18,500	8.95	46,18,500	8.95
Tandulkar Shobha Shrimant	29,08,811	5.64	7,84,245	1.52
Suwarna Buildcom Private Limited	3,000,000	5.81	3,000,000	5.81

C Shareholding of Promoters at the end of the Year in tabular form containing.

Sl No	Promoter Name	As at 31.03.2026		As at 31.03.2025	
		No. of shares	% of total shares	No. of shares	% of total shares
i	**Equity Shares**				
1	Intelux Electronics Private Limited	28,455,397	55.15%	28,455,397	55.15%
2	Seshagirirao Narra	24,36,890	4.72%	45,48,406	8.82%
3	Uday Jadhav	46,18,500	8.95%	46,18,500	8.95%
4	Narra Ravindra Narayanrao	927,800	1.79%	922,800	1.79%
5	Tandulkar Shobha Shrimant	2,908,811	5.64%	784,245	1.52%
6	Karnavar Balasaheb Nanaso	1,835,136	3.56%	1,835,136	3.56%
7	Abhishek Shivram Thorve	2,071,250	4.01%	2,071,250	4.01%
8	Abrol Rashmi Manoj	500,000	0.97%	500,000	0.97%
9	Usha Vijay Markad	498,166	0.97%	498,166	0.97%
10	Waksay Shrawan Shankar	303,350	0.59%	303,350	0.59%
ii	**4% Non Cumulative, Non Convertible, Redeemable Preference shares**				
1	Intelux Electronics Private Limited	47,71,960.00	23.89%	47,71,960.00	23.89%
2	Uday Jadhav	57,200.00	0.29%	57,200	0.29%
3	Waksay Shrawan Shankar	15,000.00	0.08%	15,000	0.08%
4	Narra Ravindra Narayanrao	17,500.00	0.09%	-	0.00%
5	Seshagirirao Narra	11,100.00	0.06%	6,100	0.03%
iii	**1% Non Cumulative, Non Convertible, Redeemable Preference shares**				
1	Intelux Electronics Private Limited	1,869,300.00	100.00%	1,869,300.00	100.00%

D Terms / Rights attached to equity shares

The company has three class of shares first is Equity Shares having face value of Rs.10/-per share, Second is 4% Non Cumulative, Non Convertible Redeemable Preference having face value of Rs.10/-per share and third is 1 % Non Cumulative, Non Convertible, Redeemable Preference shares having face value of Rs.10/-per share . Each holder of equity shares is entitled to one vote per share. Dividend entitlement per share is equal in respect of all equity shares. Dividend proposed / to be proposed by the directors is subject to the approval of shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the equity shareholders will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

E for the period of five years immediately preceding the date as at which the balance sheet is prepared:
i. Aggregate number and classs of shares alloted as fully paid up persuant to contract without payment being received in cash - NIL
ii.Aggregate number and class of shares bought back- NIL
iii.No bouns shares have been issued during five years immediately preceding 31st March 2026

SADGURU SRI SRI SAKHAR KARKHANA LIMITED
Notes forming part of Standalone Financial Statements for the year ended 31st March 2026
CIN NO U15421PN2010PLC135442

F Other disclosures related to Share Capital required as per Revised Schedule VI:

Particulars		**As at 31/03/2026**	**As at 31/03/2025**
1	Aggregate number of Equity Shares allotted as fully paid up by way of bonus shares during the period of Five years immediately	NIL	NIL
2	Aggregate number of Equity Shares bought back during the period of Five years immediately preceding the Balance Sheet date	NIL	NIL

3	**Change in Shareholding Patteren**
i)	Change in equity shareholding pattern of equity shareholders is solely due to transfer of equity shares from equity shareholders to equity shareholders. No fresh allotment of share took place during current financial year.
ii)	Change in shareholding pattern of 4% Non Cumulative, Non Convertible, Redeemable Preference shares is solely due to transfer of 4% Non Cumulative, Non Convertible, Redeemable Preference sharess from preference shareholders. No fresh allotment of share took place during current financial year.

NOTE NO. 2: RESERVES & SURPLUS		**As at 31/03/2026**	**As at 31/03/2025**
1	<u>Revaluation Reserve</u>		
	Opening Balance	904,593,185.00	904,593,185
	Add: Additions during the period	4,226,009,987.00	
	Less: Written back during the period	904,593,187.00	
	Closing Balance	**4,226,009,985.00**	**904,593,185**
2	<u>Depreciation Reserve Fund</u>		
	Opening Balance		
	Add: Appropriation during the period		
	Less: Written back during the period		
	Closing Balance		
3	<u>Surplus in the Statement of Profit & Loss</u>		
	Opening Balance	(156,933,922)	189,139,656.11
	Add: Profit for the year as per Statement of Profit & Loss	3,873,275.93	(346,073,578)
	Less: Trasfer to Reverse fund for Dividend on Preference share		
	Less: Trasfer to Reverse fund for Dividend on Equity share		
	Closing Balance	(153,060,646)	(156,933,922)
4	<u>Dividend Reserve Fund</u>		
	Opening Balance	-	-
	Add: Reverse fund for Dividend on Preference share		
	Add: Reverse fund for Dividend on Equity share		
	Less: Transfer to Separate Account for payment of dividend		
	Closing Balance	-	
	Grand Total	**4,072,949,339**	**747,659,263**

Note

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March 2026

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2026

CIN NO U15421PN2010PLC135442

	NOTE NO. 3: LONG TERM BORROWINGS	As at 31/03/2026	As at 31/03/2025
	Secured Borrowings:		
	Term Loan from Banks		
1	**Sangli District Central Cooperative Bank Ltd (Distillery Unit) , Rajewadi, Sangli A/c No.17024040000002**	-	80,630,089
	Less: Current Maturities referred to in Note No. 6		(80,630,089)
		-	**-**
2	**Sangli District Central Cooperative Bank Ltd (Expansion Loan 1),Rajewadi,Sangli A/c No.17024040000001**	25,048,253	52,336,270
	Less: Current Maturities referred to in Note No. 6	(25,048,253)	(26,800,000)
		-	**25,536,270**
3	**Sangli District Central Cooperative Bank Ltd (Expansion Loan 2),Rajewadi SangliA/c No. 17024040000003**	16,230,595	32,937,710
	Less: Current Maturities referred to in Note No. 6	(16,230,595)	(14,402,622)
		-	**18,535,088**
4	**Sangli District Central Cooperative Bank Ltd (Loan),Rajewadi SangliA/c No. SDCC MTL- 17024040000004**	118,810,000	151,722,287
	Less: Current Maturities referred to in Note No. 6	(31,500,000)	(20,000,000)
		87,310,000	**131,722,287**
5	**Thane Janata Sahakari Bank Ltd (Car Loan),Pune A/c No.AMF-M/4 20-21**	-	671,524
	Less: Current Maturities referred to in Note No. 6		(671,524)
		-	**-**
6	Canara Bank -Guarantee Emergency Credit line loan, Pune,Deccan	-	9,858,337
	Less: Current Maturities referred to in Note No. 6		-
		-	**9,858,337**
7	**Thane Janata Sahakari Bank Ltd (Car Loan) Pune (AMF-M/7-21-22)**	529,541	1,378,274
	Less: Current Maturities referred to in Note No. 6	(529,541)	-
		(0)	**1,378,274**
8	**Lokmangal Credit Co-operative society Ltd. Loan Ac no 0001363000225**	12,559,958	14,585,180
	Less: Current Maturities referred to in Note No. 6	(4,767,600)	(4,767,600)
		7,792,358	**9,817,580**
9	Sangli District Central Cooperative Bank Ltd (Margin Money) A/c No.17024040000005-N-3.12	240,000,000	300,000,000
	Less: Current Maturities referred to in Note No. 6	(60,000,000)	(60,000,000)
		180,000,000	**240,000,000**
10	SDCC – 17024040000006 – (MTL)-N-3.12. MODIFICATION OF SUGAR FACYORY	54,834,436	32,389,400
	Less: Current Maturities referred to in Note No. 6	(12,480,000)	(6,140,000)
		42,354,436	**26,249,400**

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2026

CIN NO U15421PN2010PLC135442

11	SDCC – 17024040000007 – (MTL)-N-3.13. MODIFICATION OF CO-GEN	22,410,431	21,058,977
	Less: Current Maturities referred to in Note No. 6	(4,800,000)	(5,860,000)
		17,610,431	**15,198,977**
12	SDCC – 17024040000008 – (MTL)-N-3.13.EXPANSION OF DISTILLERY PROJECT	30,076,057	2,659,752
	Less: Current Maturities referred to in Note No. 6	(6,720,000)	
		23,356,057	**2,659,752**
13	Lokmangal Credit Co-operative society Ltd. Loan Ac no 0001363000226	12,560,226	14,585,180
	Less: Current Maturities referred to in Note No. 6	(4,767,600)	(4,767,600)
		7,792,626	**9,817,580**
14	SDCC – 17024040000009 – (MTL) MARGIN LOAN 2	600,000,000	
	Less: Current Maturities referred to in Note No. 6	(120,000,000)	
		480,000,000	
15	SVC Car Loan AC No.LVFWN / 300005000022878	4,275,614	
	Less: Current Maturities referred to in Note No. 6	(1,089,720)	
		3,185,894	
Term Loan from others			
1	Term Loan from others -		
	Less: Interest Accrued but not due		
	Less: Current Maturities referred to Note No.8 -		
Unsecured Borrowings:			
1	Term Loan from Banks:		
	Less: Current Maturities referred to in Note No. 6		
2	Unsecured Loan		
	From Related Parties - Loan from Directors	23,877,614	31,865,991
	Inter-Corporate Deposits	-	
Total		**873,279,416**	**522,639,536**

Nature of Security:

1 **Sangli District Central Cooperative Bank (Distillery Unit - 50 KLPD) term loan is secured against first pari passu mortgage of agriculture land at Gat No 224, 227, 228, 231, 232, 233, 234; Plant and Machinery on the said land, Distillery and Expansion plant and machinery bought out of term loan and Guaranteed by directors**

2 **Sangli District Central Cooperative Bank (Expansion) term loan is secured against first pari passu mortgage of agriculture land at Gat No 224, 227, 228, 231, 232, 233, 234; Plant and Machinery on the said land, Distillery and Expansion plant and machinery bought out of term loan and Guaranteed by directors**

3	**Sangli District Central Cooperative Bank (Expansion) term loan is secured against first pari passu mortgage of agriculture land at Gat No 224, 227, 228, 231, 232, 233, 234; Plant and Machinery on the said land, Distillery and Expansion plant and machinery bought out of term loan and Guaranteed by directors**
4	**Sangli District Central Cooperative Bank (Expansion) term loan is secured against first pari passu mortgage of agriculture land at Gat No 224, 227, 228, 231, 232, 233, 234; Plant and Machinery on the said land, Distillery and Expansion plant and machinery bought out of term loan and Guaranteed by directors**
5	**Thane Janata Sahakari Bank Ltd (Car Loan) is secured by the hypothecation of the vehicle and Guaranteed by directors**
6	**Canara Bank, GECL Loan is secured against first pari passu charge on agricultural land at Gat no 223,222,203, personal guarantee of directors.**
7	**Thane Janata Sahakari Bank Ltd (Car Loan) is secured by the hypothecation of the vehicle and Guaranteed by directors**
8 & 13	**Term loan from Lokmangal Credit Co-operative society Ltd. is secured against first pari passu mortgage of Non-agriculture land at Gat No 229 , Gat No.235 at Post Rajewadi Tal. Atpadi, Dist.Sangli , Gat no.417 post Bacheri tal. Malshirash Dist.solapur and Gat no.212 post itaki tal. sangola dist. Solapur and Guaranteed by directors**
9	**Sangli District Central Cooperative Bank (Margin Money) term loan is secured against first pari passu mortgage of agriculture land at Gat No 224, 232, 233, 234, 227, 229, 231, 212, 235, 228, 212A, 212B; Plant and Machinery on the said land, Distillery and Expansion plant and machinery bought out of term loan and Guaranteed by directors**
10, 11 & 12	**Sangli District Central Cooperative Bank (Expansion & Modification)term loan is secured against first pari passu mortgage of agriculture land at Gat No 224, 232, 233, 234, 227, 229, 231, 212, 235, 228, 212A, 212B ; Plant and Machinery on the said land, Distillery and Expansion plant and machinery bought out of term loan and Guaranteed by directors**
14	**Sangli District Central Cooperative Bank : Term loan is secured against first pari passu mortgage of agriculture land at Gat No 224, 227, 228, 231, 232, 233, 234; Plant and Machinery on the said land, and Guaranteed by directors**
15	**SVC Co-Operative Bank Ltd : (Car Loan) is secured by the hypothecation of the vehicle and Guaranteed by directors**

Terms of Repayment for Secured Borrowings

1	Sangli District Central Cooperative Bank Loan (50 KLPD Distillery + 5MW Cogeneration) availed Rs. 64.82 Cr. is repayable in 8 half yearly installments of 810.25 Lacs each commencing from November 2021 alongwith interest of 11% per annum. Year End Balance is Rs. NIL
2	Sangli District Central Cooperative Bank Loan (Expansion) availed Rs. 18.76 Cr. is repayable in 7 yearly installments of 268 Lacs each commencing from February 2021 alongwith interest of 11% per annum. Year End Balance is Rs. 2,50,48,253

3	Sangli District Central Cooperative Bank Loan (Expansion) availed Rs. 11.47 Cr. is repayable in 7 yearly installments of 163.86 Lacs each commencing from February 2021 alongwith interest of 11% per annum. Year End Balance is Rs 1,62,30,595
4	Sangli District Central Cooperative Bank Loan (Expansion) availed Rs. 15.75 Cr. is repayable in 5 yearly installments of 315.00 Lacs each commencing from June 2025 alongwith interest of 11% per annum. Year End Balance is Rs.11,88,10,000
5	Thane Janata Sahakari Bank Ltd (Car Loan) availed Rs. 34.40 Lacs is repayable in 60 monthly installments of Rs. 69,751 each commencing from March 2021 alongwith interest of 8% per annum. Year End Balance is Rs.NIL
6	Canara GECL Term Loan availed Rs 169.00 lacs is repayable in 36 monthly instalments after initial 24 months moratorium period of 4.70 lacs each commencing from Jan'24 along with interest 1 yr MCLR+ 0.60% per annum. Year End Balance is Rs NIL
7	Thane Janata Sahakari Bank Ltd (Car Loan) availed Rs. 40.00 Lacs is repayable in 60 monthly installments of Rs.80,628 each commencing from Oct 2021 alongwith interest of 8% per annum. Year End Balance is Rs.5,29,541
U 2	Unsecured Loans from Directors are long term loans and carry 6% interest rate per annum.
8	Lokmanagl Credit Co-operative society Ltd. term loan availed Rs. 200 Lacs is repayable in 84 months & monthly installment is Rs 397300/- along with interest rate 16% per annum. Year end balance is Rs.1,25,59,958
9	Sangli District Central Cooperative Bank Loan (Expansion) availed Rs. 30 Cr. is repayable in 5 yearly installments of 600.00 Lacs each commencing from July 2025 alongwith interest of 11% per annum. Year End Balance is Rs.24,00,00,000
10	Sangli District Central Cooperative Bank Loan (Factory Modification) availed Rs. 6.14 Cr. is repayable in 6 yearly installments of 2.94 Lacs each commencing from Nov 2024 alongwith interest of 11% per annum. Year End Balance is Rs.5,48,34,436
11	Sangli District Central Cooperative Bank Loan (Co-gen Modification) availed Rs. 2.51 Cr. is repayable in 6 yearly installments of 1.84 Lacs each commencing from Nov 2024 alongwith interest of 11% per annum. Year End Balance is Rs2,24,10,431
12	Sangli District Central Cooperative Bank Loan (Distillery Expansion) availed Rs. 3.35 Cr. is repayable in 6 yearly installments of 11,854 each commencing from Nov 2024 alongwith interest of 11% per annum. Year End Balance is Rs.3,00,76,057
13	Lokmanagl Credit Co-operative society Ltd. term loan availed Rs. 200 Lacs is repayable in 84 months & monthly installment is Rs 397300/- along with interest rate 16% per annum.Year end balance is Rs.1,25,60,226
14	Sangli District Central Cooperative Bank Loan availed Rs. 60 Cr. is repayable in 5 yearly installments of 1200 Lacs each commencing from August 2026 alongwith interest of 12% per annum. Year End Balance is Rs.60,00,00,000
15	SVC Co-Operative Bank Ltd : (Car Loan) availed Rs. 44.00 Lacs is repayable in 5 yearly installments EMI of Rs. 90810 each Month commencing from Feb 2026 alongwith interest of 8.75% per annum. Year End Balance is Rs.42,75,614

Period of Default	
1	Nil

SADGURU SRI SRI SAKHAR KARKHANA LIMITED
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NOTE NO. 4: Deferred Tax Liabilities (Net)		As at 31/03/2026	As at 31/03/2025
A	**Deferred Tax Liabilities**		
	On difference between Written Down Value of Assets pas per Companies Act, 2013 and as per Income Tax Act, 1961		
	WDV as Per Company Act, 2013		
	WDV as per Income tax Act, 1961		
	Others		
	Timing Difference		
	Deferred Tax Liability		
B	**Deferred Tax Assets**		
	On Provision for Gratuity Provision		
	On Provision for Bought On Provision forward losses		
	On Provision for Disallowances U/S 43B		
	On Provision for Disallowances U/S 43B		
	Timing Difference		
	Deferred Tax Asset		
NET DEFERRED TAX LIABILITY			

NOTE NO. 5: OTHER LONG TERM LIABILITIES		As at 31/03/2026	As at 31/03/2025
1	Long Term Security Deposits accepted for Business Purpose		
2	Other Long Term Payables	0	
Total		-	-

NOTE NO. 6: SHORT TERM BORROWINGS		As at 31/03/2026	As at 31/03/2025
Secured Borrowings			
	Loans repayable on demand - From Banks		
1	**Sangli DCC Bill Disc- 17024150000001 Loan**	132,024,175.00	200,000,000.00
2	**SVC Molasses Pledge Loan - 110119940000028**	374,395,869.56	273,561,790.52
3	**Sangli District Central Cooperative Bank - Sugar Pledge Loan**	1,486,057,405.00	1,649,990,000.00
4	**Thane Janata Sahakari Bank Ltd (Bill Discounting)**	35,757,612.00	67,758,118.00
5	**Janseva Sahakari Bank LTD H & T Loan**	142,166,709.00	77,028,882.00
6	**SDCC Short Term Loan - OFF SEASONAL LOAN**	-	169,678,596.00
7	**SVC H & T Loan LWCDL 300005000009972**	135,023,323.95	74,938,196.00
8	**SDCC Off Seasonal Exp Loan 17024010000006**	125,868,000.00	
Loans repayable on demand - Other than Banks			

1)	Short Term Deposits		
2)	From Others		
Current maturities of Long Term Debts- Instalment due within 12			
1	Term Loan from Banks - Secured	287,933,309	224,039,435
2	Term Loan from Banks - Unsecured		
Unsecured Borrowings			
	Unsecured demand Loans - From Others		
2	Kisetsu Saison Finance	(112,159.10)	107,526.90
3	Bajaj Finance Unsecured Loan	1,454,130.70	2,687,905.70
6	Kisetsu Saison Finance top up new (Short Term Borrowings - Unsecured)	79,791.00	1,093,649.00
8	Unity Small Finance Bank LTD Top Up New - Unsecured - Short Term	(1,501.00)	402,300.00
Total		**2,720,646,665.11**	**2,741,286,399.12**

Nature of Loan	Nature of Security		
Secured Borrowings			
Warehouse Receipt/ Pledge/ Hypothecation Loans	Pledge of Sugar in Godowns & Molasses		
Unsecured Borrowings			
All Short term Loans	Corporate Guarantee		
All the secured and unsecured loans above are guanranteed by some of the directors			

1 **Sangli District Central Cooperative Bank (Bill discounting)** Short term loan is secured against first pari passu mortgage of agriculture land at Gat No 224, 227, 228, 231, 232, 233, 234; Plant and Machinery on the said land, Distillery and Expansion plant and machinery bought out of term loan.And Guaranteed by directors

2 **SVC Co-Operative Bank Ltd - Molasses Pledge Loan** is Secured by Molassis/Rectified Spirit/Ethanol /Impure Spirit Qty Stock. And Guaranteed by directors

3 **Sangli District Central Cooperative Bank** (**Sugar Pledge Loan**) Short term loan is secured against first pari passu mortgage of agriculture land at Gat No 224, 227, 228, 231, 232, 233, 234; Plant and Machinery on the said land, Distillery and Expansion plant and machinery bought out of term loan. And Sugar Stock Qty .And Guaranteed by directors

4 **Thane Janata Sahakari Bank Ltd** (**Bill Discounting)-**Cogeneration Sales Bill Discounting . Security -NIL

5 **Janseva Sahakari Bank LTD -Harvesting Transport Loan-** Property consisting S.No.56/5/A Plot No 2 . Pune- Own by Nrarra Seshagiri Rao ,Wadgaon Bk.City Pune - 411041.And Guaranteed by directors

6 **Sangli District Central Cooperative Bank (SDCC Short Term Loan -Off Seasonal Exp**) Short term loan is secured against first pari passu mortgage of agriculture land at Gat No 224, 227, 228, 231, 232, 233, 234; Plant and Machinery on the said land, Distillery and Expansion plant and machinery bought out of term loan.And Guaranteed by directors.

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2026

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7 **SVC Co-Operative Bank Ltd - Harvesting Transport Loan** -A. Property consisting Residential Flat No. 605, 6h Floor, Lalit Scheme, A-Building, S.No. 12(P), 13(P) & 14(P) Nanded City Pune-Own by Nrarra Seshagiri Rao And Mrs Sridevi Narra. B.Property Consisting of Land & Building located at Sai Niwas CHS Laliiteya Plot No 7 S.No. 55 PH 3B/2 And 3B/3 Undri Pune - 411041 Own by Mr.Uday Jadhav. And Guaranteed by directors

8 **Sangli District Central Cooperative Bank (SDCC Short Term Loan -Off Seasonal Exp**) Short term loan is secured against first pari passu mortgage of agriculture land at Gat No 224, 227, 228, 231, 232, 233, 234; Plant and Machinery on the said land, Distillery and Expansion plant and machinery bought out of term loan.And Guaranteed by directors.

NOTE NO. 7: TRADE PAYABLES		**As at 31/03/2026**	**As at 31/03/2025**
A	**Micro and Small Enterprises**	3,405,652	1,968,810.00
	(As Per The Intimation received from Vendors)		
B	**Due to Others**		
	Cane Bills Payable	394,770,708.34	193,438,149.34
	H&T Bills Payable	24,273,019.63	42,849,826.62
	Sundry Creditors	32,352,791.52	22,651,850.08
Total		**454,802,171.48**	**260,908,636.03**

As per the MSMED Act 2006 interest is payable in respect of the payable to the suppliers registered under the MSME Act that are due for more than 45 days or that are paid after 45 days.The company has provided interest payables on the same.

NOTE NO. 7.1: Other Financial Liabilities	**As at 31/03/2026**	**As at 31/03/2025**
Security Deposits #	84,046,144.00	86,118,396.10
Payable to Banks for loan granted to Cane Grower and H&T Contractors##	242,679,118.90	404,838,399.30
Total Other Financial Liabilities	**326,725,262.90**	**490,956,795.40**

Mainly includes deposits taken from sugarcane farmers, Harvesting and Transport (H&T) conctractors for the purpose of purchase of cane, Harvesting and Transport (H&T) services respectively.

Some of them are Backed by corporate Guarantee .

NOTE NO. 8: OTHER CURRENT LIABILITES			**As at 31/03/2026**	**As at 31/03/2025**
A	**Others**			
	1	Outstanding Indirect Expenses	36,276,403.35	33,926,453
	2	C M Fund Payables	-	2,445,722
	3	Sakhar Sankul Fund payable	-	244,572
	4	Statutory Liabilities	9,076,207.15	26,268,594
	5	Other Payables	37,212,197.65	27,757,049
	6	Unclaimed Dividend	907,896.35	908,095
Total			**83,472,704.51**	**91,550,484**

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2026

CIN NO U15421PN2010PLC135442

NOTE NO. 9: SHORT TERM PROVISIONS	As at 31/03/2026	As at 31/03/2025
1 Provision for Tax		
Less: Advance Tax Paid		
Less: TDS Receivable		
2 Other Short Term Provisions		
Total		

X=========X=========X=========X=========X=========X=========X=========X

NOTE No. 7 : TRADE PAYABLES (Contd.)
Trade Payable Ageing Schedule

(Amount in Rs.`)

Particulars	Outstanding for the following periods from due date of payments					Total
	Not Due	Less than 1 year	1-2 year	2-3 year	More than 3 year	
As at 31.03.2026						
(i) MSME		3,405,652.00				3,405,652.00
(ii) Others		451,396,519.48				451,396,519.48
(iii) Disputed dues - MSME						
(iv) Disputed dues - Others						
As at 31.03.2025						
(i) MSME	-	1,462,302.00	506,508.00	-	-	1,968,810.00
(ii) Others	-	269,164,402.88	(10,224,576.85)			258,939,826.03
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-

NOTE No. 16 : TRADE RECEIVABLES
Trade Receivable Ageing Schedule

(Amount in Rs.`)

Particulars	Outstanding for following periods from due date of payments						Total
	Not due	Less than 6 Months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
As at 31.03.2026							
(i) Undisputed Trade receivables - considered good		155,032,040					155,032,040
(ii) Undisputed Trade receivables -- considered doubtful							
(iii) Disputed Trade receivables - considered good							
(iv) Disputed Trade receivables - considered doubtful							
As at 31.03.2025							
(i) Undisputed Trade receivables - considered good	-	208,443,171.20					208,443,171.20
(ii) Undisputed Trade receivables -- considered doubtful	-	-	-	-	-	-	
(iii) Disputed Trade receivables - considered good	-	-	-	-	-	-	-
(iv) Disputed Trade receivables - considered doubtful	-	-	-	-	-	-	-

Note 10 - FIXED ASSETS (Depreciation Schedule for FY 2025-26)

(Amount in Rs.`)

Particulars		Gross Block				Depreciation					Net Block	
	Depreciation Rate	Original Cost (Opening As on 01.04.2025)	Addition	Deduction	Total Cost as on 31/03/2026	As on 01/04/2025	Depreciation for the Year	Deduction	Adjustments	As on 31/03/2026	As on 31/03/2026	As on 31/03/2025
TANGIBLE ASSETS												
Land	**NA**	**12,11,86,923.85**	**4,62,328.00**		**12,16,49,251.85**	**-**				**-**	**12,16,49,251.85**	**12,11,92,348.13**
Factory Building	**9.50**	**40,41,53,774.47**	**49,67,705.32**	**-**	**40,91,21,479.79**	**22,58,91,130.93**	**1,72,24,774.19**			**24,31,15,905.12**	**16,60,05,574.67**	**17,82,62,643.54**
Plant & Machinery Sugar & Co-gen	**13.91**	**1,85,30,71,088.45**	**10,56,24,526.34**	**-**	**1,95,86,95,614.79**	**1,07,39,35,397.32**	**11,39,13,325.94**			**1,18,78,48,723.25**	**77,08,46,891.54**	**77,91,35,691.13**
Plant & Machinery Distillery	**13.91**	**66,57,63,527.48**	**2,98,44,898.46**	**-**	**69,56,08,425.94**	**25,10,84,718.27**	**5,83,63,922.19**			**30,94,48,640.47**	**38,61,59,785.47**	**41,46,78,809.21**
Furniture & Dead Stock	**25.89**	**56,48,228.01**	**-**	**-**	**56,48,228.01**	**49,83,813.81**	**1,72,016.84**			**51,55,830.64**	**4,92,397.37**	**6,64,414.20**
Vehicles	**31.23**	**1,63,14,019.72**	**59,01,683.48**	**-**	**2,22,15,703.20**	**1,23,97,270.06**	**12,70,701.49**			**1,36,67,971.55**	**85,47,731.65**	**39,16,749.66**
Office Equipment	**45.07**	**36,73,653.46**	**-**	**-**	**36,73,653.46**	**26,02,476.13**	**4,82,779.62**			**30,85,255.75**	**5,88,397.71**	**10,71,177.33**
Computer	**63.16**	**44,00,244.00**	**8,81,391.52**	**-**	**52,81,635.52**	**42,07,646.34**	**2,67,914.84**			**44,75,561.19**	**8,06,074.33**	**1,92,597.66**
Electric Installation	**25.89**	**49,41,350.97**		**-**	**49,41,350.97**	**36,19,771.61**	**3,42,156.90**			**39,61,928.50**	**9,79,422.47**	**13,21,579.36**
Total		**3,07,91,52,810.41**	**14,76,82,533.12**	**-**	**3,22,68,35,343.53**	**1,57,87,22,224.47**	**19,20,37,592.01**	**-**	**-**	**1,77,07,59,816.48**	**1,45,60,75,527.06**	**1,50,04,36,010.22**
Revaluation of Assets												
Land		**27,91,57,883**	**1,72,02,47,652**	**27,91,57,883**	**1,72,02,47,652**	**0**	**0**	**-**	**-**	-	**1,72,02,47,652.00**	**27,91,57,883**
Factory Building		**9,26,23,808**	**62,16,93,356**	**9,26,23,808**	**62,16,93,356**					-	**62,16,93,356.00**	**9,26,23,808**
Plant and Machinery and other Assets		**53,28,11,494**	**1,88,40,68,981**	**53,28,11,494**	**1,88,40,68,981**					-	**1,88,40,68,981.00**	**53,28,11,494**
Total value of Revaluation of Assets		**90,45,93,185**	**4,22,60,09,989**	**90,45,93,185**	**4,22,60,09,989**	**0**	**0**	**0**	**0**	**0**	**4,22,60,09,989.00**	**90,45,93,185**
Gross		**3,98,37,45,995**	**4,37,36,92,522**	**90,45,93,185**	**7,45,28,45,333**	**1,57,87,22,224**	**19,20,37,592**	**0**	**0**	**1,77,07,59,816.48**	**5,68,20,85,516.06**	**2,40,50,29,195.22**

Description of Assets	Depreciation Rate	Gross Block				Depreciation / Amortization/ Diminution					Net Block	
		As at 1st April 2025 Rs.	Additions during the year Rs.	Deductions during the year Rs.	As at 31.03.2026	Upto 1 st April 2025 Rs.	For the year Rs.	On Deductions Rs.	Adjustments	Upto 31-03-2026 Rs.	As at 31.03.2026	As at 31.03.2025
INTANGIBLE ASSETS												
Computer Software	63.16	53,30,316			53,30,316	52,36,918	58,991	-		52,95,908	**34,408**	93,399
Total		53,30,316			53,30,316	52,36,918	58,991	-	-	52,95,908	34,408	93,399
Grand total		**3,98,90,76,312**	**4,37,36,92,522**	**90,45,93,185**	**7,45,81,75,649**	**1,58,39,59,142**	**19,20,96,583**	**-**	**-**	**1,77,60,55,725**	**5,68,21,19,924**	**2,40,51,22,594**

Note -11 WORK IN PROGRESS

WORK IN PROGRESS AS ON 31.03.2026

Description of Assets		Gross Block				Depreciation / Amortization/ Diminution					Net Block	
		As at 1st April 2025 Rs.	Additions during the year Rs.	Deductions during the year Rs.	As at 31.03.2026	Upto 1 st April 2025 Rs.	For the year Rs.	On Deductions Rs.	Adjustments	Upto 31-03-2026 Rs.	As at 31.03.2026	As at 31.03.2025
MOLASSES TANK FOUNDATION		**33,59,367**	77,428	34,36,795	0	-	-	-	-	-	**0**	**33,59,367**
Grand total	**-**	**33,59,367.24**	**77,428.00**	**34,36,795.00**	**0.24**	**-**	**-**	**-**	**-**	**-**	**0.24**	**33,59,367.24**

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

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NOTE NO. 12: NON CURRENT INVESTMENTS			As at 31/03/2026	As at 31/03/2025
Investments (Non-trade, Unquoted) (Long Term, At Cost)				
A	Investments in Equity Instruments			
	1	Equity Shares of Maharashtra State Cooperative	14,800	14,800
	2	Equity Shares of Lokmangal Cooperative Bank	1,994,000	1,994,000
	3	Equity Shares of Pandharpur Urban Cooperative	1,497,000	1,497,000
	4	Equity Shares of Sangli Urban Co-operative Ltd	-	1,125,100
	5	Equity Shares of Janaseva Sahkari Bank Ltd	500,000	500,000
	5	Equity Shares of Shamrao Vitthal Co-Op Bank	72,500	75,000
B	Investments in Partnership Firms			
C	Investments in debentures or bonds			
D	Investments in Fixed Deposits		136,175,627.30	49,649,229.10
	Grand Total		**140,253,927**	**54,855,129**

Additional disclosures related to Non Current Investments as per requirement of Revised Schedule VI:

Classification of Non Current Investments

	Particulars	**Book Value As at 31/03/2026**	**Book Value As at 31/03/2025**
1	Aggregate amount of Quoted Investments		
2	Aggregate amount of Unquoted Investments	140,253,927	54,855,129
3	Aggregate Provision for Diminution in value of Investments		

NOTE NO. 13: Deferred Tax Assets (Net)		As at 31/03/2026	As at 31/03/2025
A	**Deferred Tax Liabilities**		
	On difference between Written Down Value of Assets pas		
	Depreciation as Per Company Act, 2013		
	Depreciationas per Income tax Act, 1961		
	Others		
	Timing Difference		
	Deferred Tax Liability		-
B	**Deferred Tax Assets**		
	On difference between Written Down Value of Assets pas		
	Depreciation as Per Company Act, 2013	192,096,582.68	187,581,046.60
	Depreciationas per Income tax Act, 1961	150,710,330.03	141,781,082.70
	Others		
	Timing Difference	41,386,252.65	45,799,963.90
	On Provision for Gratuity Provision	5,796,696.00	
	On Provision for Bought forward losses	269,087,274.00	193,923,031.00
	On Other Disallowance as per IT Act	24,662,008.72	
	On Provision for Disallowances U/S 43B		12,853,110.14
	Timing Difference	299,545,978.72	206,776,141.14
	Deferred Tax Asset	94,847,347	70,266,672
NET DEFERRED TAX ASSET		**94,847,347**	**70,266,672**

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2026

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NOTE NO. 14: LONG TERM LOANS AND ADVANCES			As at 31/03/2026	As at 31/03/2025
1	Capital Advances			
	a.	Secured		
	b.	Unsecured		
2	Security Deposits			
	a.	Secured		
	b.	Unsecured		
3	Loans and Advances to Directors			
	a.	Secured		
	b.	Unsecured, Considered Good		
	c.	Unsecured, Considered Doubtful		
		Less: Provision for Doubtful Loans		
4	Loans and Advances to Related Parties			
	a.	Secured		
	b.	Unsecured, Considered Good		
	c.	Unsecured, Considered Doubtful		
		Less: Provision for Doubtful Loans		
5	Other Long Term Loans and Advances			
	a.	Secured		
	b.	Unsecured, Considered Good		
	c.	Unsecured, Considered Doubtful		
		Less: Provision for Doubtful Loans		
Total				-

NOTE NO. 15: INVENTORIES (Lower of Cost or Net Realizable Value)		As at 31/03/2026	As at 31/03/2025
A	**Raw Materials**		
	Stock of Molasses		
B	**Work in Progress**		
	Stock of In Process Sugar, Molasses, Ethanol, RS		
C	**Finished Goods**		
	Stock of Sugar, Molasses, Bagasse, Ash. Compost	2,292,385,583.10	1,918,828,427.14
	Stock of Ethanol		
D	**Stores and stores materials**	118,540,436.19	110,123,999.13
Total		2,410,926,019.29	2,028,952,426.27

NOTE NO. 16: TRADE RECEIVABLES (Unsecured & Considered Good)			As at 31/03/2026	As at 31/03/2025
Trade Receivables due by Directors or Related Parties				
A	Exceeding Six Months			
	1	Secured		
	2	Unsecured, Considered Good		
	3	Unsecured, Considered Doubtful		
	4	Less: Provision for Doubtful Debts		
B	Not Exceeding Six Months			
	1	Secured		
	2	Unsecured, Considered Good		Please see Note No.3 on next worksheet
	3	Unsecured, Considered Doubtful		
	4	Less: Provision for Doubtful Debts		
Trade Receivables due by Unrelated Parties				
A	Exceeding Six Months			
	1	Secured		
	2	Unsecured, Considered Good		
	3	Unsecured, Considered Doubtful		
	4	Less: Provision for Doubtful Debts		

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2026

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B	Not Exceeding Six Months		
1	Secured		
2	Unsecured, Considered Good	155,032,040	208,443,171
3	Unsecured, Considered Doubtful		
4	Less: Provision for Doubtful Debts		
Total		**155,032,040**	**208,443,171**

NOTE NO. 17: CASH AND CASH EQUIVALENTS		**As at 31/03/2026**	**As at 31/03/2025**
A	Cash and Cash Equivalents		
1	Cash on Hand	-	12,309.36
2	Balances with Banks	6,163,457	58,320,608.84
B	**Other Bank Balance**		
	Bank Deposits with Less than 12 months maturity		
Total		**6,163,457.47**	**58,332,918.20**

NOTE NO. 18: SHORT TERM LOANS AND ADVANCES		**As at 31/03/2026**	**As at 31/03/2025**
A	**Loans and Advances to Others**		
1	Loans and Advances to Others	381,333,183	296,737,547.52
Total		**381,333,183**	**296,737,548**

NOTE NO. 19: OTHER CURRENT ASSETS		**As at 31/03/2026**	**As at 31/03/2025**
1	Other Receivables (Current)	119,405,675	133,927,660.22
2	Income Tax Refund Receivable	734,260	734,260.00
3	Security Deposits	76,422,346	85,104,505.62
4	Prepaid Expenses	2,514,726	2,419,680.83
5	Interest Subsidy & Other Subsidy Receivable	135,023,817	182,912,476.94
6	TDS Receivable	9,493,907	6,227,774.25
7	Mat Credit Entitlement	51,941,890	51,941,889.72
Total		**395,536,620.65**	**463,268,247.58**

Notes referred to in the Statement of Profit and Loss are as follows:

NOTE NO. 20: REVENUE FROM OPERATIONS		**As at 31/03/2026**	**As at 31/03/2025**
A	**Sales of Goods**		
	Sugar (Merchant Exports)	1,063,010,550	61,048,000.00
	Sugar Domestic	1,003,657,803	1,754,591,516.78
	Ethanol	631,556,974	799,754,340.00
	Power	101,552,001	134,735,964.06
	Transport Charges received on Ethanol Sales	23,009,542	21,375,975.70
B	**Sales of Byproducts & Others**		
	Molasses Domestic		-
	Bagasse's Domestic	24,076,530	627,128.16
	Pressmud Domestic	-	-
	Compost Domestic	21,393,114	19,730,009.50
	Fly Ash Domestic	742,322	3,311,178.78
C	**Other Operating Revenue**		
	Sale of Scrap	1,717,249	3,977,689.98
	Other Operating Revenues		-
	Fly Ash Bricks Sales		-
	Sluge Sales	285,462	227,258.00
	Potash Powder Fertilizer	224,290	24,080.00
Total		**2,871,225,836**	**2,799,403,141**

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2026

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NOTE NO. 21: OTHER INCOME		**As at 31/03/2026**	**As at 31/03/2025**
1	Bank Interest Income	3,801,349.70	3,771,604.30
2	Interest Income Others	104,106,566.69	124,971.00
3	Rent Income	1,800,000.00	1,800,000.00
4	Dividend Income	466,709.00	151,771.00
5	Subsidy Income	447,560.00	8,043,992.00
6	Profit / (Loss) on sale of Fixed Assets / Investments	-	-
7	Other Indirect Income (Net of expenses directly	1,553,647.82	2,092.50
8	Excess Provision Written Back		-
9	PSI scheme 2013 from Government of Maharashtra	53,531,000.00	163,284,632.94
Total		**165,706,833.21**	**177,179,063.74**

NOTE NO. 22: COST OF MATERIALS CONSUMED		**As at 31/03/2026**	**As at 31/03/2025**
A	Sugarcane		
	Sugarcane Purchase	1,849,535,207	1,484,439,381.00
	Cane Harvesting and Transport Expenses	523,569,432	473,019,650.50
	Cane Supply Related Expenses	66,987	(386,427.15)
B	Other Raw Material		
	Molasses		
	Coal		
	Bagasse		
C	Packing Expenses		
Total		**2,373,171,625.69**	**1,957,072,604.35**
	Mfg. Expenses		
	Opening Stock		
	Add: Purchase during the period		
	Transfers/ Adjustments		
	Less: Closing Stock		
	Packing Materials Consumed		
Total Cost of Materials Consumed		**2,373,171,626**	**1,957,072,604**

NOTE NO. 23: INCREASE/ DECREASE IN INVENTORIES		**As at 31/03/2026**	**As at 31/03/2025**
A	**Finished Goods**		
	Opening Stock		
	Sugar Stock	**1,420,882,232**	**1,886,915,802**
	Molasses Stock	**219,464,000**	**80,482,500**
	Bagasse Stock	**68,400,000**	**15,271,584**
	Compost	**10,943,849**	**31,548,492**
	Press Mud	**31,172,222**	**16,112,972**
	Fly Ash	**36,013**	**1,059,029**
	Ethanol Stock	**167,930,111**	**279,604,985**
	Sub Total	**1,918,828,427**	**2,310,995,364**
	Closing Stock		
	Sugar Stock	**1,527,629,056**	**1,420,882,232.24**
	Molasses Stock	**197,896,000**	**219,464,000.00**
	Bagasse Stock	**205,334,911**	**68,400,000.00**
	Compost	**657,167**	**10,943,848.50**
	Press Mud	**39,205,881**	**31,172,222.00**

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2026

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Fly Ash	**-**	**36,013.40**
Ethanol Stock	321,662,568	**167,930,111.00**
Sub Total	**2,292,385,583.10**	**1,918,828,427.14**
Total (Increase) / Decrease in Inventory	**(373,557,156)**	**392,166,937**

NOTE NO. 24: Manufacturing Expenses & Direct Expenses	As at 31/03/2026	As at 31/03/2025
A Manufacturing Expenses		
1 Chemical expenses	41,254,803	32,024,954.66
2 Repairs to Machinery	51,118,930	44,267,251.78
3 Packing and Forwarding Expenses	30,794,056	18,301,040.15
4 Electricity Expenses (Power)	22,325,669	21,525,758.54
5 Labour Charges	(1,060)	1,900.00
6 Transport Charges - Other	35,330,979	31,663,940.43
7 Other Direct Expenses	8,431,101	11,741,293.31
8 C M Fund Expenses	-	2,445,722.00
Subtotal	**189,254,478.19**	**161,971,860.87**

NOTE NO. 25: EMPLOYEE BENEFIT EXPENSES	As at 31/03/2026	As at 31/03/2025
1 Salaries and Wages	96,541,407	95,751,930.10
2 Bonus Expenses	4,935,700	4,817,530.00
3 Contributions to Provident and Other Funds	5,417,381	5,964,178.00
4 Gratuity Insurance Premium Expenses	5,796,696	154,848.00
5 Staff/Labour Welfare Expenses	2,820,360	2,180,348.00
6 Employee Training Expenses	58,306	82,254.40
7 Petrol Allowance-Agri Staff (Cost of Admin)	-	-
8 Directors Remuneration	8,400,000	8,400,000.00
9 Profession Tax Director	-	60,000.00
10 Labour Welfare Fund - EMPLOYER	38,856	74,110.32
11 Employee Overtime Expences-N-25.1	6,498,199	6,114,039.00
12 SALARY ARREARS EXP-N-25.1	2,221,577	601,847.00
Total	**132,728,482.00**	**124,201,084.82**

NOTE NO. 26: FINANCE COSTS	As at 31/03/2026	As at 31/03/2025
A Interest Expense		
1 Long Term Debts	116,424,328	74,721,526.57
2 Short Term Debts	273,572,476	283,904,735.76
3 Delayed Payments	-	-
B Other Borrowing Costs		
1 Bank Charges	433,400	6,326,975.65
2 Processing Charges	6,095,643	6,491,781.00
3 Net Loss on Foreign currency loans treated as		
Total	**396,525,847.24**	**371,445,018.98**

NOTE NO. 27: DEPRECIATION & AMORTIZATION EXPENSES	As at 31/03/2026	As at 31/03/2025
Depreciation on Fixed Assets	192,096,583	187,581,046.60
Preliminary Expenses amortized during the period		
Total	**192,096,583**	**187,581,047**

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2026

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NOTE NO. 28: OTHER EXPENSES		As at 31/03/2026	As at 31/03/2025
1	Cost Audit Fees	92,000	92,000.00
2	GST Audit Fees	50,000	100,000.00
3	Advertisement Expense	400,040	252,215.00
4	Statutory Audit Fees	517,500	517,500.00
5	Commission & Brokerage	39,746,402	7,279,942.00
6	CSR Activity Exps & Covid-19 Expenses	-	3,060,095.29
7	Crushing License Fee	560,000	1,570,925.00
8	Donation	4,179,735	1,970,709.55
9	Electricity Charges	4,736,290	498,430.00
10	Insurance Expenses	6,006,700	5,431,480.87
11	Interest on CSGT	23,394	10,882.00
12	Interest on IGST	-	-
13	Interest on MSME suppliers outstanding	313,604	1,989,831.00
14	Interest on SGST	23,394	15,027.00
15	Interest & late Fees on TDS & TCS	768,173	154,862.90
16	Interest on Income Tax	-	-
17	Internal Audit Fees	480,000	372,600.00
18	Internet & SMS Charges	421,350	4,500.00
19	Legal Expenses	397,257	610,845.00
19	Food License Renewal Charges FEE	39,730	18,850.00
19	Repairs & Maintenance - Civil -Office Building	130,500	21,926.00
20	Membership Fee	753,770	1,772,571.00
21	Miscellaneous Expenses	20,000	159,500.00
22	Office Expenses	5,095,465	3,749,585.39
23	Petrol Allowance(Agri)	1,621,253	1,346,900.00
24	Pollution CER-NOC MPCB Charges	2,226,542	46,400.00
25	Pooja Expenses	327,423	182,820.00
26	Postage and Courier Expenses	8,993	47,040.58
27	Printing & Stationery	461,612	898,737.64
28	Professional Charges	11,671,438	22,592,931.18
29	Program and Function expense	173,388	456,047.00
30	Rent	2,034,160	2,015,692.00
31	Rent Rate & Taxes	3,754,270	1,696,186.32
32	Repair and Maintenance - Civil	8,804,546	12,430,952.84
33	Repair and Maintenance - Vehicle	950,717	1,540,619.00
34	Repair and Maintenance - Buildings	909,522	272,475.39
35	Repair and Maintenance - Electricals	3,958,603	2,897,142.68
36	Repair and Maintenance - Furnitures	7,436	-
37	Repair and Maintenance - Computers	1,143,044	731,377.40
38	ROC Charges	71,500	27,702.00
39	Sakhar Sankul Fund	-	244,572.00
40	Income Tax Interest Expenses	-	-
41	Boiler Inspection Fees	363,412	145,219.00
42	Tax Audit Fees	172,500	172,500.00

SADGURU SRI SRI SAKHAR KARKHANA LIMITED
Notes forming part of Standalone Financial Statements for the year ended 31st March 2026
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43	Telephone Expenses	441,663	377,075.22
44	Testing Charges	948,017	134,980.25
45	Traveling and Conveyance	10,738,924	10,169,764.67
46	Write off	5,149,499	(4,523,776.39)
47	Director Sitting Fees	215,000	161,000.00
49	Professional Tax	-	7,818.75
50	Franking and Stamp Duty Charges	7,560,252	6,366,745.00
51	Software renewal & Subscription charges	8,260	-
53	WISMA Subscription Expenses	215,800	-
54	Agriculture Expenses	657,430	735,590.91
55	Gopinath Munde Fund Expenses	978,287	4,198,870.00
56	IEM For Disteillery Charges	-	-
57	Late Fees on Professional Tax Return	20,037	-
58	Collaternal Management expenses	1,500,000	1,500,000.00
59	Excise Inspection Fees	500,026	176,025.00
60	Gardning Exp-N-28.22	9,969	27,000.00
61	Penalty Against Short Supply- Ethanol tender	384,262	2,928,013.97
62	Prior Period Expenses	5,955,423	1,234,892.00
63	Professional Charges Technical	1,681,317	
64	Ethanol Renewal Fee (Cost Of Admin)-N-28.60	3,152,877	4,050,475.00
65	Flood Relief Fund Exp	1,222,860	
66	Security Services Charges	2,664,642	
	Subtotal	**147,420,208**	**104,944,067**

NOTE NO. 29: DEFERRED TAX	As at 31/03/2026	As at 31/03/2025
Deferred Tax Liability		
Closing Balance		
Less: Opening Balance		
Increase / (Decrease) in Deferred Tax Liability		-
Deferred Tax Asset		
Opening Balance	70,266,672	93,539,835
Less: Closing Balance	94,847,347	70,266,672
(Increase) / Decrease in Deferred Tax Asset	24,580,674	(23,273,163)
Deferred Tax to be charged/(credited) to Profit & Loss A/c.	**(24,580,674)**	**23,273,163**