

CORPORATE INFORMATION

Board of Directors

Seshagiri Rao Narayan Rao Narra
Balasaheb Nanasaheb Karnawar
Uday Ramchandra Jadhav
Shravan Shankar Wakshe
Manojkumar Prannath Abrol
Usha Vijay Markad
Mohan Namdev Bagal
Satish Navalu Dadas
Ganesh Namdev Hake

Chairman and Managing Director
Vice Chairman and Director
Joint Managing Director
Director
Director
Director
Director
Independent Director
Independent Director

COMPANY SECRETARY AND KMP

CS Nayana Bhavin Thakkar, CS
Rohit Seshagirirao Narra, CFO

AUDITORS

M/s. G. S. Thorat & Co., Chartered Accountants

BANKERS

Sangli District Central Co-operative bank Ltd.

Maharashtra State Co-operative Bank Ltd.

Canara Bank, Pune

REGISTERED OFFICE

Unit No.2, Electronic Co-Operative Estate, Pune Satara Road, Pune-411009
Tel No. 020-24223730/20

WEBSITE

www.srisrisugar.com

E-MAIL

companysec@srisrisugar.com, cs@srisrisugar.com

FACTORY AT:

Sri Sri Nagar, Rajewadi, Tal-Atpadi, Dist-Sangli

03/09/2020

Dear Members,

You are cordially invited to attend 11th Annual General Meeting of Sadguru Sri Sri Sakhar Karkhana Limited ('the company') to be held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on Saturday, September 26, 2020 at 3:00 p.m.

The Notice of the meeting, containing the business to be transacted, is enclosed herewith. As per Section 108 of the Companies Act, 2013, read with the related Rules the company is pleased to provide its members the facility to cast their vote by electronic means on all resolutions set forth in the notice. The instructions to attend Annual General Meeting through VC / OAVM and e-voting are enclosed herewith.

Truly yours,



Seshagirao Narayanrao Narra
Chairman & Managing Director

Enclosures:

1. Notice to the 11th Annual General Meeting (AGM)
2. Instructions for attending Annual General Meeting through VC / OAVM e-voting

Note: Attendees who are differently-abled and require assistance at the AGM are requested to contact:
CS Nayana Thakkar - 9022931702

in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made there under read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020, and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") to transact the business following businesses:-

Website: www.srisrisugar.com

NOTICE

NOTICE is hereby given that the 11th Annual General Meeting of Sadguru Sri Sri Sakhar Karkhana Limited will be held on Saturday, September 26, 2020 at 3.00 p.m. –through video conferencing to transact following business:

ORDINARY BUSINESS:

1. ADOPTION OF FINANCIAL STATEMENTS

To receive, consider and adopt the audited financial statements of the company for the financial year ended 31st March 2020 and the reports of the Board of Directors and Auditors thereon and in this regard, pass the following resolution (s) as an **Ordinary Resolution** (s):

“RESOLVED THAT the audited financial statement of the company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon laid before this meeting be and are hereby considered and adopted.”

2. APPOINTMENT OF BALASAHEB NAANSAHEB KARNAVAR AS A DIRECTOR LIABLE TO RETIRE BY ROTATION

To appoint a Director in place of **Mr. Balasaheb Nanasaheb Karnavar** (DIN: 02354119), who retires by rotation and being eligible, offers himself for re-appointment and in this regard, pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of section 152 of the Companies Act, 2013, **Mr. Balasaheb Nanasaheb Karnavar** (DIN: 02354119), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

3. APPOINTMENT OF MS. USHA VIJAY MARKAD AS A DIRECTOR LIABLE TO RETIRE BY ROTATION

To appoint a Director in place of **Ms. Usha Vijay Markad** (DIN - 02937708), who retires by rotation and being eligible, offers herself for re-appointment and in this regard, pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of section 152 of the Companies Act, 2013, **Ms. Usha Vijay Markad** (DIN - 02937708), who retires by rotation at this meeting and being eligible has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation .”

SPECIAL BUSINESS:

4. ISSUE OF SHARES

To consider and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to provisions of Sections 42 , 55, & 62 and all other applicable provisions, if any, of the Companies Act, 2013 read with relevant rules and the provisions of the Memorandum of association and the Articles of Association of the Company (including any statutory modification thereto or re-enactment thereof for the time being in force), consent, permission and/or sanction, of the Company be and is hereby given to the Board of Directors (here in after referred to as Board including any committee (s) constituted/ to be constituted by the Board to exercise its powers including the powers conferred by this resolution) of the Company to create, issue, offer and allot in one or more tranches Equity Shares and /or Preference shares, the aggregate amount of such issue shall not exceed the Authorised capital that is Rs. 72 crores (Rupees Seventy two Crores only) through private placement, right issue or on preferential allotment basis or by any one or more of combination(s) to the existing directors, promoters, Indian residents and other persons or entities, whether or not those persons or entities include the existing members of the Company, including Banks, Financial Institutions, Bodies Corporate, Non-resident Indians, foreign collaborators, other foreign persons subject to necessary guidelines, or entities whether incorporated or not or any combination of the above persons or entities, whether or not they are the existing members of the Company as may

be determined by the Board in its absolute discretion at such price or for consideration other than cash, whether at par or premium and on such terms and conditions as the Board may in its absolute discretion, decide at the time of issue of Securities, the eligible investors to whom the Securities are to be issued, terms of issue, issue price, number of Securities to be issued, finalization of allotment of the Securities on the basis of the subscriptions received including details on face value, premium, redemption period, manner of redemption, amount of premium on redemption, fixing of record date as the case may be applicable, prescribe any terms or a combination of terms in respect of the Securities in relation to offer, early redemption of Securities and all such terms as are provided and any other matter in connection with, or incidental to the issue together with any amendments or modifications thereto as deem fit in the best interest of the Company.

RESOLVED FURTHER THAT in accordance with the provisions of section 192 and 188 of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof), the approval of members be and is hereby accorded to allot shares for consideration other than cash i.e. against purchase of land or any other asset and board be and is hereby authorized to negotiate terms and to do all such acts, deeds and things as may be necessary in this regard.

RESOLVED FURTHER THAT the Securities to be created, issued, offered, and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company and the provisions of Companies Act, 2013 and the Equity/ Preference Shares to be allotted in terms of this resolution shall rank *pari passu* in respect of the existing Equity/ Preference Shares of the Company respectively in all respects.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid special resolution under Sections 42, 55 & 62 of the Companies Act, 2013, the Board of Directors of the Company be and is hereby authorized to take such steps and to do all such other acts, deeds, matters and things and accept any alteration(s) or amendment(s) or correction(s) or modification(s) and have complete discretion to offer, issue and allot at such time as it may deem fit and appropriate subject to the provisions of the Act and give such directions/ instructions as may be necessary to settle any question, difficulty or doubt that may arise in regard to offer, issue, allotment of the said shares.”

5. AMENDMENT TO ARTICLES OF ASSOCIATION

To consider and if thought fit to pass, with or without modification/s, following resolution as a **Special Resolution**:

“RESOLVED THAT, pursuant to the provisions of section 14 of the Companies Act, 2013 and Companies Incorporation Rules, 2014 made there under (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules framed there under, consent of members of the company be and is hereby accorded to alter clause 16(b) of the Article of Association to add the words “either for cash or consideration other than cash in following manner:-

Clause 16(b) is altered	Notwithstanding anything contained in the preceding sub-clause, the Company may by a special resolution offer further shares either for cash or consideration other than cash to any person whether or not include the persons who at the date of the offer, are the holders of the equity shares of the Company.
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“RESOLVED FURTHER THAT, any of the directors of the Company be and he is hereby authorized to sign & submit requisite forms and documents and also to digitally sign & submit with the Registrar of Companies and to further do all acts, deeds, and things as may be necessary to give effect to this resolution.”

6. ISSUE OF DEBENTURES

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 42, 71 and other applicable provisions, if any, of the Companies Act 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and subject to the provisions of Articles of Association of the Company and subject to necessary approvals, permissions, consents and sanctions of concerned statutory and other authorities (if required) and subject to such conditions and modifications as may be prescribed by any of them while granting such approvals, permissions, the consent and sanctions and which may be agreed to by the Board of Directors of the company, approval of the members be and is hereby accorded to the Board of directors of the company to create, offer or invite subscription for and issue secured /unsecured, fully paid, listed/unlisted, rated/ unrated, redeemable/

non redeemable, transferrable/ non transferrable non- convertible debentures (including in form of bonds or otherwise) or bonds , in one or more series, tranches, aggregating up to Rs. 500 Crore (Rupees Five Hundred crore), on private placement or pursuant to public issue of debt securities, to such persons and on such terms and conditions as the Board of Directors of the Company may, from time to time, determine and consider proper and most beneficial to the company including, without limitation, as to when the said debentures are to be issued, the face value of debentures to be issued or the issue price at discount or premium, the consideration for the issue, mode of payment, coupon rate, redemption period, utilization of the issue proceeds and all matters connected therewith or incidental thereto;

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps in its absolute discretion as may be necessary, desirable, proper, or expedient, including without limitation to settle any question, difficulty or doubt that may arise in order to give effect to this resolution and for matters connected therewith or incidental thereto.”

7. RATIFICATION OF COST AUDITOR REMUNERATION:

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under, as amended from time to time, the Company hereby ratifies the remuneration of **M/s M. R. Pandit & Co.**, Cost Accountants (Firm Registration No.: 000268) for the amount of Rs.75,000/- including out-of-pocket expenses payable to the Cost Auditors of the Company, to conduct the audit of the cost records of the Company, for the Financial Year ending 31 March, 2020.”

8. REAPPOINTMENT OF MANAGING DIRECTOR

To consider and, if thought fit, to pass with or without modification(s), the following as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provision of Section 2(54), 2(78), 196, 197, 203 and Schedule V and any other applicable provisions, if any, of the Companies Act, 2013(including any statutory modification(s) or re- enactments thereof, for the time being in force) and the rules made thereunder, consent of the company be and is hereby accorded for the re-appointment of **Mr. Seshagirirao Narayanrao Narra (DIN – 00310790)**, as the Managing Director of the company to hold office for further period of 5 (Five) years, effective from 29th January, 2021 to 28th January, 2026 on terms and conditions and at such remuneration fixed by the Board on the recommendation of the Nomination & Remuneration Committee, Current remuneration being Re. 1.”

“**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorised to review and/or revise the terms and conditions, remuneration including minimum remuneration, perquisites, commission and other benefits being given to **Mr. Seshagirirao Narayanrao Narra** but not exceeding the limit mentioned in line/conformity with any amendment to the relevant provisions of the Companies Act, 2013 and/or Rules and Regulations made thereunder and /or the guidelines as may be announced by the appropriate authorities from time to time and in accordance with the limits specified in Schedule V of the Companies Act, 2013 or any amendment thereto as may be agreed between the Board of Directors and **Mr. Seshagirirao Narayanrao Narra.**”

“**RESOLVED FURTHER THAT** any of the Director of the company be & is hereby authorised to file/sign/execute/ to do all such acts, deeds, and things as may be necessary to give effect to the aforementioned resolution along with the filing of the e-form DIR-12, MR-1, MGT-14 with the Registrar of Companies.”

9. REAPPOINTMENT OF JOINT MANAGING DIRECTOR

To consider and, if thought fit, to pass with or without modification(s), the following as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provision of Section 2(54), 2(78), 196, 197 and Schedule V and any other applicable provisions, if any, of the Companies Act, 2013(including any statutory modification(s) or re- enactments thereof, for the time being in force) and the rules made thereunder, consent of the company be and is hereby accorded for the re-appointment of **Mr. Uday Ramchandra Jadhav (DIN – 312664)**, as the Joint Managing Director of the company to hold office for further period of 5 (Five) years, effective from 29th January, 2021 to 28th January, 2026 on terms and conditions and at such remuneration fixed by the Board on the recommendation of the Nomination & Remuneration Committee, Current remuneration being Re. 1.”

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to review and/or revise the terms conditions, remuneration including minimum remuneration, perquisites, commission and other benefits being given to **Mr. Uday Ramchandra Jadhav** but not exceeding the limit mentioned in line/conformity with any amendment to the relevant provisions of the Companies Act, 2013 and/or Rules and Regulations made thereunder and /or the guidelines as may be announced by the appropriate authorities from time to time and in accordance with the limits specified in Schedule V of the Companies Act, 2013 or any amendment thereto as may be agreed between the Board of Directors and **Mr. Uday Ramchandra Jadhav.**”

“RESOLVED FURTHER THAT any of the Director of the company be & is hereby authorised to file/sign/execute/ to do all such acts, deeds, and things as may be necessary to give effect to the aforementioned resolution along with the filing of the e-form DIR-12, MR-1, MGT-14 with the Registrar of Companies.”

10. TO INCREASE THE LIMITS OF BORROWINGS

To consider and if thought fit, to pass, the following Resolution as Special Resolution:

“RESOLVED THAT in suppression of all the earlier resolutions passed and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014, including any statutory modifications thereto or re-enactment thereof, the consent of the members of the company be and is hereby accorded to the Board of Directors of the company to borrow money, as and when required from bank(s), financial institution(s), foreign lender(s), any body corporate entity(ies), authority(ies) through supplier credit, through any other instruments either in Indian rupees or in such other foreign currencies as may be permitted under law from time to time, notwithstanding that money so borrowed together with the monies already borrowed by the company, if any, may exceed the aggregate of the paid-up share capital of the company and its free reserves provided that the total amount so borrowed by the Board shall not at any time exceed of Rs.1000 crore (Rupees One Thousand Crore only) or limit so prescribed under Section – 180(1)(c), as may be amended from time to time, whichever is higher.”

RESOLVED FURTHER THAT in supersession of all the earlier resolutions passed in this regard and subject to Section 180(1)(a) and other applicable provisions if any, of the Companies Act, 2013 and relevant rules made thereto including any statutory modifications or re-enactments thereof, consent of the shareholders of the company be and is hereby accorded, to the Board of Directors of the Company to pledge, mortgage, hypothecate and/or charge all or any part of the moveable or immovable properties of the Company and the whole or part of the undertaking of the Company of every nature and kind whatsoever and/or creating a floating charge in all or any movable or immovable properties of the Company and the whole of the undertaking of the Company to or in favour of banks, financial institutions, investors and any other lenders to secure the amount borrowed by the Company or any third party from time to time for the due payment of the principal and/or together with interest, charges, costs, expenses and all other monies payable by the Company or any third party in respect of such borrowings provided that the aggregate indebtedness secured by the assets of the Company does not exceed a sum of Rs.1000 crore (Rupees One Thousand Crore only) .

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.”

11. TRANSACTIONS WITH RELATED PARTY, SADGURU SRI SRI AGRO FARMER’S PRODUCER COMPANY LIMITED U/S 188 OF THE COMPANIES ACT, 2013

To consider and if thought fit, to pass with or without modification, the following as a Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 read with Companies (Meeting of Board and its Power) Rules 2014 and other applicable provisions of the Companies Act, 2013, if any, consent of the members of the Company be and is hereby accorded for entering into transactions with Sadguru Sri Sri Agro Farmer’s Producer Company Limited (‘Related Party’) for sale of sugar, the copy of which is laid before the meeting and initialed by the chairman for the purpose of identification. Details of transaction are given in Explanatory Statement appended herewith.”

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all acts, deeds, things, as may be necessary in its absolute discretion deem necessary, proper desirable and to finalize any documents and writings related thereto.”

BY ORDER OF BOARD OF DIRECTORS
SADGURU SRI SRI SAKHAR KARKHANA LIMITED



SESHAGIRIRAO NARAYANARAO NARRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00310790

DATE: 03/09/2020

PLACE: PUNE

NOTES:

1. Explanatory Statement setting out the material facts concerning each item of Special Businesses to be transacted at the General Meeting pursuant to Section 102 of the Companies Act, 2013, is annexed hereto and forms part of the Notice.
2. In view of the COVID 19 pandemic, the Ministry of Corporate Affairs vide its Circular dated 5th May, 2020 read with Circulars dated 8th April, 2020 and 13th April, 2020 (collectively referred to as ‘Circulars’), has introduced certain measures enabling companies to convene their Annual General Meetings (AGM/ Meeting) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) and also send notice of the Meeting and other correspondences related thereto, through electronic mode. In compliance with the said requirements of the MCA Circulars, electronic copy of the Notice along with the Annual Report for the financial year ended 31st March, 2020 consisting of financial statements including Board’s Report, Auditors’ Report and other documents required to be attached therewith (Collectively referred to as Notice) have been sent only to those members whose e-mail IDs are registered with the Company or the Registrar and Share Transfer Agent or the Depository Participants(s) through electronic means and no physical copy of the Notice has been sent by the Company to any member. The Notice has also been hosted on the website of the Company.
3. Since AGM will be held through VC, the route map of the venue of the meeting is not annexed.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. In compliance with the said Circulars, the Company has also published a public notice by way of an advertisement in English, Marathi and Hindi News Paper made dated 04/09/2020, having a wide circulation in Indian Express, Loksatta and Yashobhumi respectively along with their electronic editions, inter alia, advising the members whose e-mail IDs are not registered with the Company, contact at companysec@srisrisugar.com to register their e-mail IDs.
6. The members who have not yet registered their e-mail IDs with the Company may contact CS Nayana Thakkar, on companysec@srisrisugar.com or 9022931702 for registering their e-mail IDs on or before 20/09/2020. The Company shall send the Notice to such members whose e-mail IDs get registered within the aforesaid time enabling them to participate in the meeting and cast their votes.
7. If there is any change in the e-mail ID already registered with the Company, members are requested to immediately notify such change to the Company.
8. In terms of the aforesaid Circulars, the businesses set out in the Notice will be transacted by the members only through remote e-voting or through the e-voting system provided during the meeting while participating through VC facility.
9. In accordance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the

Company has engaged the services of CDSL to provide the facility of voting through electronic means to the members to enable them to cast their votes electronically in respect of all the businesses to be transacted at the aforesaid Meeting.

10. The Company shall be providing the facility of voting through E-mail which shall be sent to the designated e-mail ID of the Scrutinizer i.e. M/S. Sheetal Rajahansa & Co., to those members who do not cast their vote through remote e-voting, Members who cast their votes by remote e-voting may attend the Meeting through VC, but will not be entitled to cast their votes at the Meeting once again. Or

8A. The facility of e-voting through the same portal provided by CDSL will be available during the Meeting through VC also to those Members who do not cast their votes by remote e-voting prior to the Meeting. Members, who cast their votes by remote e-voting, may attend the Meeting through VC but will not be entitled to cast their votes once again.

11. Voting rights of the members (for voting through remote e-voting or e-voting system provide in the Meeting itself shall be in proportion to shares of the paid-up share capital of the Company as on the cut-off date i.e. 20th September, 2020. A person, whose name is recorded in the Register of Members or in the Register of Beneficial owners (as at the end of the business hours) maintained by the depositories as on the cut-off date shall only be entitled to avail the facility of remote e-voting or e-voting system provide in the Meeting.

12. In accordance with the aforementioned MCA Circulars, the Company has appointed CDSL for providing the VC facility to the members for participating in the Meeting. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting. The members are requested to follow the following instructions in order to participate in the Meeting through VC mechanism:

- a) The voting period begins on 23/09/2020 10.00am and ends on 25/09/2020 5.00pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 18/09/2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- b) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- c) The shareholders should log on to the e-voting website at www.evotingindia.com.
- d) Click on "Shareholders" module.
- e) Now enter your User ID
 - i. 16 digits beneficiary ID,
 - ii. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- f) Next enter the Image Verification as displayed and Click on Login.
- g) If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.
Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
OR Date of Birth (DOB)	<ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- h) After entering these details appropriately, click on "SUBMIT" tab.

- i) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- j) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- k) Click on the EVSN for Sadguru Sri Sri Sakhar Karkhana Ltd. on which you choose to vote.
- l) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- m) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- n) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- o) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- p) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- q) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- r) Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to Company/RTA email id.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Shareholder will be provided with a facility to attend the EGM/AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address companysec@srisrisugar.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

13. In view of the MCA Circulars, no proxy shall be appointed by the members. However, corporate members are required to send to the Company/ RTA/ Scrutinizer, a certified copy of the Board Resolution, pursuant to section 113 of the Companies Act 2013, authorizing their representative to attend and vote at the Meeting through VC.
14. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM along with Annual Report has been uploaded on the website of the Company at www.srisrisugar.com. The same is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/) i.e. www.evotingindia.com
15. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 shall be made available only in electronic form for inspection during the Meeting through VC.
16. All other relevant documents referred to in the accompanying notice/explanatory statement shall be made open for inspection by the members only in electronic form at the Meeting on all working days.
17. The Board of Directors has appointed **M/S. Sheetal Rajahansa & Co.** as the Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting system provide in the Meeting in a fair and transparent manner.
18. The results of remote e-voting and e-voting system provided in the Meeting shall be aggregated and declared after the Meeting of the Company by the Chairman or by any other person duly authorised in this regard.
19. The results declared along with the report of the scrutinizer shall be placed on the Company's website www.srisrisugar.com and on the website of CDSL immediately after the result is declared by the Chairman. Due to the current lockdown situation in the wake of COVID 19 pandemic, the result shall not be displayed on the Notice Board of the Company at its Registered Office.
20. Your Company is pleased to provide the facility of live webcast of proceedings of Annual General Meeting. Members who are entitled to participate in the Annual General Meeting can view the proceeding of Annual General Meeting by following the procedure mentioned above.

BY ORDER OF BOARD OF DIRECTORS
SADGURU SRI SRI SAKHAR KARKHANA LIMITED


SESHAGIRI RAO NARAYANARAO NARRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00310790

DATE: 03/09/2020
PLACE: PUNE

ITEM NO. 4: FURTHER ISSUE OF SHARES

The Board of Directors of the Company is planning to issue, offer and allot Equity Shares and/or Preference shares at par or premium. The aggregate amount of such issue shall not exceed Rs. 72/- Crores (Rupees Seventy two Crores only) through private placement or on preferential allotment basis or by any one or more of combination(s) to the existing directors, Indian residents and other persons or entities, whether or not those persons or entities include the existing members of the Company, including Banks, Financial Institutions, Bodies Corporate, Non-resident Indians subject to necessary guidelines, foreign collaborators subject to necessary guidelines and other foreign persons subject to necessary guidelines or entities. The Board recommends the resolution set forth in Item No. 4 for the approval of the members.

Disclosures regarding issue:

1. Objects of the issue: The object of the issue is to raise funds for general corporate purposes and for funding current/future expansion plans/activities and for working capital purpose.
2. Total number of shares to be issued: The maximum number of Equity / Preference Shares which may be issued will be subject to individual limits as per Authorised Capital as mentioned in Memorandum of Association.
3. Since the pricing and other terms of the offering cannot be decided except at later stage, an enabling resolution is being passed to give adequate flexibility and discretion to the Board to finalize the terms. The Equity/ Preference Shares are proposed to be issued at a price as may be determined by the board of directors in accordance with the valuation received from valuer either at par or at premium and as per terms and conditions of Act.
4. In respect of issue of shares against consideration other than cash, the proposal is under consideration of board to issue share against purchase of land. However no terms are finalized and necessary valuation is not obtained. Thus an enabling resolution is passed and if decided the board shall comply with the necessary provision of pricing, valuation and agreements in regard to same.
5. The shares may be issued to promoter or non promoters.
6. Promoters / Directors / Key Management Personnel of the company are intending to participate/ subscribe to the present offer
7. The issue and allotment of equity and/or preference shares will be completed in 12 months from the date of passing of this resolution by the shareholders of the company. If allotment is not done within a period of 12 months from the date of resolution or there is any change in price, a fresh consent of shareholders shall be obtained.
8. Board is in process of finalization of allotment. The detailed terms and conditions of the issue as and when made will be determined by the Board of Directors
9. There will not be any change in the management control of the Company on account of this proposed allotment except minor change in the shareholding pattern as well as voting rights. During the year no allotment was made by the Directors.
10. The pre issue and post issue shareholding pattern of the company will continue as it is. The percentage of Promoter shareholding and Friends and relatives will almost remain the same. The Equity shares/ preference shares will be issued as per the norms and policies.

Proposal for issuing shares against consideration other than cash is under consideration of board to issue share against purchase of land. However no terms are finalized and necessary share valuation is yet to be obtained. Description of land is as under:

LAND - I

Address: Gat No. 224, Rajewadi, Tal. Atpadi, Dist. Sangli.

Name of Owners: Rohit Narra and Rohan Narra

Admeasuring 40.425 Acre

Rate: Rs.3,00,000/- per Acre

Amount of Consideration: Rs.1,21,27,500/-

LAND - II

Address: Gat No. 228, Rajewadi, Tal. Atpadi, Dist. Sangli.

Name of Owners: Shrimant Mahaling Tandulkar

Admeasuring 19.425 Acre

Rate: Rs.3,00,000/- per Acre

Amount of Consideration: Rs.58,57,500/-

None of the Directors or Key Managerial Personnel of the Company other than relatives of mentioned above and is concerned or interested, financially or otherwise, in the Special Resolution except to the extent of their shareholding in the Company.

ITEM NO. 5: AMENDMENT TO ARTICLES OF ASSOCIATION

The present Article 16 (b) of the Articles of Association of the Company does not explicitly provide for issue of shares for consideration other than cash. Therefore, it is considered necessary to suitably change the said Article to provide for issue of shares for consideration other than cash, hence the proposed alteration.

The Board Commends the Special Resolution set out at Item No. 5 of the Notice for approval by members. None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Special Resolution except to the extent of their shareholding in the Company.

ITEM NO. 6: ISSUE OF DEBENTURES

The members of the company, at Annual General Meeting held on 28th September 2019, had passed the special resolution authorizing the Board of Directors of the company to offer or invite the subscriptions for debentures, in one or more series / tranches, aggregating up to Rs. 500 Crore on Private Placement. The said resolution was valid and effective for one year. The members may note that the company has not made any private placement of debentures pursuant to the said authorization.

The board may, at an appropriate time, consider offering or inviting subscriptions for secured /unsecured, fully paid/ partly paid, listed/unlisted, rated/ unrated, redeemable/ non redeemable, transferrable/ non transferrable debentures, in one or more series/ tranches, on private placement, issuable / redeemable at par, in order to augment long-term resources for financing *inter-alia* the ongoing capital expenditure and for general corporate purposes.

Section 71 of Act which deals with the issuance of debentures read with Section 42 of the Act which deals with the offer or invitation for subscription of securities of a company on Private Placement and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 provide that a company which intends to make a private placement of its non convertible debentures, shall, before making an offer or invitation for subscription, obtain approval of its shareholders by means of a special resolution. It shall be sufficient if the company passes a special resolution only once in a year for all the offers and invitations for such non-convertible debentures during the year.

Keeping in view the above, consent of the members is sought for passing the Special Resolution as set out at Item No. 6 of the Notice. This enabling resolution authorizes the Board of Directors of the Company to offer or invite the subscription for debentures, as may be required by the Company, from time to time and as set out herein, for a year from the date of passing this resolution.

The Board Commends the Special Resolution set out at Item No. 6 of the Notice for approval by members. None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Special Resolution except to the extent of their shareholding in the Company.

ITEM NO. 7: RATIFICATION OF COST AUDITOR REMUNERATION:

The Board of Directors of the Company on the recommendation of the Audit Committee approved the appointment and remuneration of **M/s M. R. Pandit & Co.**, Cost Accountants (Firm Registration No.: 000268). In terms of the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14(a)(ii) of The Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor is to be ratified by the Members of the Company. Accordingly, the Members are requested to ratify the remuneration payable to the Cost Auditors during the year 2020-2021 as set out in the Resolution for the aforesaid services to be rendered by them.

None of the Directors, Key Managerial Personnel of the Company and their relatives, is in any way concerned or interested in the said Resolution. The Board of Directors recommends the Ordinary Resolution set out at Item No. 7 of the Notice for approval by the Members.

ITEM NO. 8: REAPPOINTMENT OF MANAGING DIRECTOR

MR. SESHAGIRIRAO NARAYANRAO NARRA (DIN – 00310790) was appointed as Joint Managing Director of the Company as on 29th January 2016 for a Period of Five Years which is expiring on 28th January 2021. In terms of schedule V, Part II Section II 1(A) to the Companies Act, 2013, the meeting of the Board of Directors held on 3rd September 2020, proposed to reappoint **MR. SESHAGIRIRAO NARAYANRAO NARRA** as Managing Director of the Company for a period of Five years from 29th January 2021 to 28th January 2026 on the terms and conditions as stipulated in the agreement to be executed between company and **MR. SESHAGIRIRAO NARAYANRAO NARRA**. Current remuneration being paid is Re. 1. The change in remuneration will be decided by the Board based on the recommendation of the Nomination and Remuneration Committee (hereinafter called the “NRC”). The brief terms and condition are as follows:

I. Period - 29th January 2021 to 28th January 2026

II. Remuneration: Current Salary is Re.1 p.a. The changes in salary if any shall be decided by the Board based on the recommendation of the Nomination and Remuneration Committee (hereinafter called the “NRC”). The details of Benefits, Perquisites and Allowances shall also be decided by the Board based on the recommendation of the NRC.

III. Nature of Duties – The MD shall devote his whole time and attention to the business of the Company and carry out such duties as may be entrusted to him by the Board from time to time and separately communicated to him and such powers as may be assigned to him, subject to superintendence, control and directions of the Board in connection with and in the best interests of the business of the Company.

IV. The terms and conditions of the appointment of the Managing Director may be altered and varied from time to time by the Board/its committee as it may, in its discretion, deem fit, irrespective of the limits stipulated under Schedule V to the Act, or any amendments made hereinafter in this regard in such manner as may be agreed between the Board/its committee and the Managing Director, subject to such approvals as may be required.

V. All Personnel Policies of the Company and the related Rules, which are applicable to other employees of the Company, shall also be applicable to the Managing Director, unless specifically provided otherwise

The Board of Directors of your Company is of opinion that the re-appointment of **MR. SESHAGIRIRAO NARAYANRAO NARRA** as the Managing Director of the Company would be beneficial to the company and hence recommend the resolution for the Approval of Members. **MR. SESHAGIRIRAO NARAYANRAO NARRA** is interested to the extent of his Appointment as Managing Director and Remuneration payable to him. No other Director is interested in the Resolution.

ITEM NO. 9: REAPPOINTMENT OF JOINT MANAGING DIRECTOR

MR. UDAY RAMCHANDRA JADHAV (DIN: 00312664) was appointed as Joint Managing Director of the Company as on 29th January 2016 for a Period of Five Years which is expiring on 28th January 2021. In terms of schedule V, Part II Section II 1(A) to the Companies Act, 2013, the meeting of the Board of Directors held on 3rd September 2020 proposed to reappoint **MR. UDAY RAMCHANDRA JADHAV** as Joint Managing Director of the Company for a period of Five years from 29th January 2021 to 28th January 2026 on the terms and conditions as stipulated in the agreement to be executed between company and **MR. UDAY RAMCHANDRA JADHAV**. Current remuneration being paid is Re. 1. The change in remuneration will be decided by the Board based on the recommendation of the Nomination and Remuneration Committee (hereinafter called the “NRC”). The brief terms and condition are as follows:

I. Period - 29th January 2021 to 28th January 2026

II. Remuneration: Current Salary is Re.1 p.a.; The changes in salary if any shall be decided by the Board based on the recommendation of the Nomination and Remuneration Committee (hereinafter called the “NRC”). The details of Benefits, Perquisites and Allowances shall also be decided by the Board based on the recommendation of the NRC.

III. Nature of Duties – The MD shall devote his whole time and attention to the business of the Company and carry out such duties as may be entrusted to him by the Board from time to time and separately communicated to him and such powers as may be assigned to him, subject to superintendence, control and directions of the Board in connection with and in the best interests of the business of the Company.

IV. The terms and conditions of the appointment of the Managing Director may be altered and varied from time to time by the Board/its committee as it may, in its discretion, deem fit, irrespective of the limits stipulated under Schedule V to the Act, or any amendments made hereinafter in this regard in such manner as may be agreed between the Board/its committee and the Managing Director, subject to such approvals as may be required.

V. All Personnel Policies of the Company and the related Rules, which are applicable to other employees of the Company, shall also be applicable to the Managing Director, unless specifically provided otherwise

The Board of Directors of your Company is of opinion that the re-appointment of **MR. UDAY RAMCHANDRA JADHAV** as the Joint Managing Director of the Company would be beneficial to the company and hence recommend the resolution for the Approval of Members. **MR. UDAY RAMCHANDRA JADHAV** is interested to the extent of his Appointment as Joint Managing Director and Remuneration payable to him. No other Director is interested in the Resolution.

ITEM NO. 10: TO INCREASE THE LIMITS OF BORROWINGS

Keeping in view company's existing and future financial requirements to support its business operations, the Company may need additional funds. For this purpose, it may, from time to time, raise finance from various Banks and/or Financial Institutions and/ or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in ordinary course of business) may exceed the aggregate of the paid-up capital and free reserves of the Company.

Hence it is proposed to increase the maximum borrowing limits from Rs. 500 Crores to Rs. 1000 Crores. Pursuant to Section 180 of the Companies Act, 2013, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any one time except with the consent of the members of the Company in a general meeting. In order to facilitate securing the borrowing made by the Company, it would be necessary to create charge on the assets or whole or part of the undertaking of the Company. Further, Section 180 of the Companies Act, 2013 provides for the power to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company subject to the approval of members in the General Meeting, which authorization is also proposed to be increased from Rs. 500 Crores to Rs. 1000 Crores.

Hence, the Special Resolution at Item No. 10 of the Notice is being proposed, since the same exceeds the limits provided under Section 180 of the Act. The Directors recommend the Special Resolution as set out at Item No. 10 of the accompanying Notice, for member's approval. None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Special Resolution except to the extent of their shareholding in the Company.

ITEM NO. 11: TRANSACTIONS WITH RELATED PARTY, SADGURU SRI SRI AGRO FARMER'S PRODUCER COMPANY LIMITED U/S 188 OF THE COMPANIES ACT, 2013

As per provision of sub-section (1) of Section 188 read with rule 15 of Companies (Meeting of Board and its Powers) Rules 2014, our company needs to obtain prior approval of shareholders for the related party transactions. Pursuant to provisions of the Companies Act, 2013, the Board of Directors of the Company has approved the proposed transactions that the Company may enter into Sadguru Sri Sri Agro Farmer's Producer Company Limited ('Related Party').

All prescribed disclosures as required to be given under the provisions of the Companies Act, 2013 and the Companies (Meetings of Board and its Powers) Rules, 2014 are given here in below for kind perusal of the members:

1. **Name of the related party:** Sadguru Sri Sri Agro Farmer's Producer Company Limited
2. **Name of the director or key managerial personnel who are related:**
 - i. Uday Ramchandra Jadhav
 - ii. Balasaheb Nanasaheb Karnawar
3. **Nature of relationship:** Common Directors

4. Nature, material terms, monetary value and particulars of the transaction: Sale of Sugar

The transaction for entering into agreement is advantageous for the Company and shall be in compliance with Section 188 and other applicable provisions of the Companies Act, 2013 and the rules thereto. None of the Directors and key managerial personnel of the Company or their relatives are concerned or interested in the resolution. The Board recommends passing of the proposed Ordinary Resolution.

**BY ORDER OF BOARD OF DIRECTORS
SADGURU SRI SRI SAKHAR KARKHANA LIMITED**



**SESHAGIRI RAO NARAYANARAO NARRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00310790**

DATE: 03/09/2020

PLACE: PUNE

BOARD OF DIRECTORS' REPORT

Dear Members,

I hope you, your families and loved ones are safe during this critical period of COVID-19. We have ensured that we as a company are in compliance with all the regulations and safety measures including sanitization, safety equipment and social distancing norms. In the face of this difficulty, the safety of our people and extended community is our top priority. Considering the increasing number of COVID-19 patients in the nearby villages around the factory, your company has extended hand to provide 100 'Oxygen Beds' at Atpadi COVID Centre as a Corporate Social Responsibility.

Impact of COVID-19 on Company:

The scale of economic and social disruption due to COVID-19 has been one of the most unwanted occurrence in recent human history. Owing to the lock-down, demand for sugar was sluggish, however, as the sugar is sold as per the allotted quota, the impact on business is minimal. With the opening of lockdown, the demand of sugar is gradually rising to its normal level. However, since, we are engaged in manufacturing of sugar and generation of power which fall under the purview of essential commodities, our operations continued normally, in accordance with directives of the Ministry of Home Affairs. The employees of the corporate office worked as per "Work from Home" policy. The Registered office of the Company has resumed functioning with minimum strength as per the guidelines of the State Government. The Company is complying with all the norms related to social distancing, thermal scanning, wearing of face mask, proper sanitization and hygiene at all its locations including factories to ensure smooth functioning of operations.

Your Directors have pleasure in submitting their Eleventh Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2020

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year figures is given hereunder:

Particulars	For the Year ended 2020	For the year ended 2019
Net Sales /Income from Business Operations	1,83,89,03,571	2,28,50,36,466
Add: Other Income	11,32,76,318	12,22,31,514
Total Income	1,95,21,79,889	2,40,72,67,980
Total Expenses	1,84,81,95,568	2,32,79,93,920
Profit before exceptional, extraordinary items and tax	10,39,84,321	7,92,74,060
Exceptional Items *	-	-
Profit before extraordinary items and tax	10,39,84,321	7,92,74,060
Extraordinary Items *	-	-
Prior Period Expenses	-	1,67,650
Profit before tax	10,39,84,321	7,91,06,410
Tax expense:		
Previous Year Tax Expenses	0	0
Current tax	0	0
Deferred tax Liability / (Assets)	(1,42,95,808)	(94,10,122)
Profit(Loss) from continuing operations	11,82,80,129	8,85,16,533
Profit/(Loss) from discontinuing operations	-	-
Profit/(Loss) for the period	11,82,80,129	8,85,16,533

Tangible Net Worth of the company:

The Tangible Net Worth has increased due to increase in profitability. This resulted in decrease in accumulated losses.

Sales

Typically Sugar season is split between two financial years. The sugar production starts typically in the month of Nov and ends in the month of April-May. Sugar prices were as per MSP fixed by the government during season 2019-20. Government has allotted quota system to sugar industries to regulate the sugar market. Company has achieved better sales due to better crushing of sugar cane. The government has also decided to increase the MSP of sugar from October 2020 from Rs. 3100/MT to 3300/MT. The company has also exported sugar over and above the quota been allotted by the government.

Profitability

During season 2019-20, company successfully exported the power to MSEDCL. Company will export the power to MSEDCL hence forth without any trouble and hence the additional revenue from power will bring company in profit year on year. Also, the profitability has increased due to higher crushing during the season due to which company is able to increase its sale by selling the bi-products available to the company through huge crushing.

2. Transfer to Reserves

The company has transferred Rs.8,85,16,532/- during the FY 2018-19 against which it has transferred Rs.11,82,80,129/- in the FY 2019-20 to the Reserves and Surplus.

3. DIVIDEND

Due to accumulated losses, directors regret their inability to recommend any dividend for the current year.

4. SHARE CAPITAL:

During the year under review, there was no change in the share capital structure and paid up capital of company as on 31st March, 2020 was Rs.48,92,06,110.

5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

6. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors wish to present the details of Business operations done during the year under review:

a. Production and Profitability-

Sugar grades being manufactured by the company- M-30, M2-30, S-30, S2-30, Dry Seed, S-30R, Brown sugar.

Particulars	From 1st April 2019 to 31st March 2020-Qty
Production of Sugar	5,05,154 Quintals
Production of Molasses	2,07,380 Quintals
Production of Press mud	33,237 M.T
Production of Power	3,76,13,200 Units (KW)

b. Marketing and Market environment-

Sugar- Company practices a conventional method for sale of sugar which is prevailing in the market. Sugar is sold to the trader's ex-factory. Tenders are raised by the company for sale of sugar and sugar is sold to the highest bidder.

Power- Company has made power purchase agreement with MSEDCL and it is exported to the grid through power substation at factory.

Molasses- is sold to the traders / distilleries by way of tendering, since company doesn't have its own distillery. Since company is in the process of setting up its own ethanol plant, the molasses will be captively consumed by the factory for producing ethanol.

Other bi-products - Press mud and ash are sold to the local farmers and brick manufacturers at nominal rates.

c. Government policies affecting Performance of the company

In the view of the inventory levels with the sugar industry and to facilitate achievement of financial liquidity, minimum indicative export quotas was specified by the Government for the season 2019-20 which was achieved by our company. The company has exported over and above the quota being allotted to us by the government to regulate the sugar market. Steps are taken by Govt. for giving incentives for export. This will be helpful as so far mills always have neglected the emphasis on export and whenever markets are in the hands of speculators mills get misguided and become reluctant to export. Government is also promoting sugar industries for producing ethanol for the oil companies and giving higher price so as to balance the sugar production in the market.

d. Improvements:

Due to increase in industrialization the need of energy saving is enhanced. As part of this most of the factories are finding different ways to save steam in terms of bagasses. For which our factory has carried out certain modifications & additions. Alteration & addition done in boiling house for steam saving are related to improvements in system of Raw Juice Heating, Sulphur juice Heating and Clear Juice Heating. Measures taken to improve the process so that power saving will be achieved.

e. Distillery Plant:

Government of India mandated blending of 5% ethanol with petrol in 9 States and 4 Union Territories in the year 2003 and subsequently mandated 5% blending of ethanol with petrol on an all-India basis in November 2006. Later, as per National Policy on Bio-fuels, announced in December 2009, oil companies were required to sell petrol blended with at least 10% of ethanol. It proposed that the blending level be increased to 20% by 2017.

As per the estimates given in Auto Fuel Vision and Policy 2025 issued in May 2014, blended petrol is available only in 13 states and the average blend is 2%. Hence, in order to improve the availability of ethanol, the Government, on December 10, 2014, fixed the price of Ethanol in the Range of Rs. 48.50 to Rs. 49.50, depending upon the distance of distillery from the depot/installation of the OMCs. If the favourable environment for the distillery persists, The SSSSKL proposes to set up a Distillery plant along with Ethanol plant & Bio-Gas followed by Bio-Composting plant near the existing sugar factory.

Company is also under process to set up 50 KLPD ethanol plant. Distillery project work status report is as under:

Fermentation section-

- 1) Fermenter no. 1, 2 and 3 fabrication and Erection work completed.
- 2) Fermenter 4 80% fabrication work completed.
- 3) Wash holding tank fabrication and Erection work completed.
- 4) Sludge settling tank 50 % fabrication work completed.
- 5) Structural column fabrication and erection work completed.
- 6) Day Molasses tank fabrication and erection work completed.
- 7) Weigh molasses tank 40 % fabrication work completed.
- 8) Truss and Perlin fabrication work completed

Distillation section-

- 1) Structural column fabrication and Erection work completed.
- 2) R.S. Feed tank fabrication and Erection work completed.
- 3) BMSW tank erection work completed.
- 4) Process condensate fabrication and erection work completed.
- 5) CIP tank erection work completed.
- 6) Fusel Oil tank fabrication work in progress.
- 7) Product tank fabrication and erection work in progress.
- 8) RC and Stripper Process column civil foundation work Completed.
- 9)Fusel Oil Process column civil foundation work in Progress.

***MCC, PLC building- *Building 60 % civil work in Progress.**

Impure spirit, Rectified Spirit Storage section-

- 1) Impure spirit storage tank on work and erection work in progress.
- 2) Rectified spirit storage tank no. 1 80% fabrication work erection work completed.
- 3) Rectified spirit storage tank no. 2 80% fabrication work erection work completed.

Receiver section-

- 1) Rectified spirit receiver tank no. 1, 2 & 3 90% fabrication work erection work completed.
- 2) Ethanol receiver tank no. 1, 2 & 3 90% fabrication work erection work completed.

***Molasses Storage tank- ***

- 1) 15000 MT Molasses storage tank 100% fabrication and erection work completed.
- 2) 6000 MT Molasses storage tank 10 % fabrication and erection work completed.

***Bio-digester section*-**

- 1) Bio-digester tank 50 % fabrication and erection work completed.

***Compost Yard ***

- 1) Compost Yard 40 % civil work completed.

THE PLANT DETAILS:

Sugar Plant-

Process	Conventional double Sulphuration
Average Crushing TCD (TPH, on 22 hr basis)	3670 MT of Crushing per Day
Sugar quality	ICUMSA colour at 420 nm less than 80, moisture max 0.03%

Cogeneration Power Plant –

Co generation Capacity - 12.25MW
8.33MW (exportable power, season 160 days)
Co generation Capacity – 12.00MW
10.20MW (exportable power, off season 85 days)

7. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THIS REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report.

The COVID-19 pandemic and the consequent lockdown restrictions imposed by the Central and State Governments has impacted business in general. However, since the Company is engaged in the manufacture of sugar and generation of power, which falls under the category of essential commodities, there was no material impact on the business of the Company. The operations of the Company are being carried out in the normal course in accordance with the directives issued by the Ministry of Home Affairs.

8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure A** and is attached to this report.

9. RISK MANAGEMENT POLICY

The management has put in place adequate and effective system and man power for the purpose of risk management. The system identifies and evaluates business risks and opportunities. This system seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. A detailed exercise is being carried out to identify, evaluate, manage and monitoring of both business and non-business risk. The board periodically reviews the risk and suggests steps to be taken to control and mitigate the same through a properly defined framework. The company also has an appropriate insurance cover.

10. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Corporate Social Responsibility (CSR) activities of Sadguru Sri Sri Sakhar Karkhana Limited are guided by the vision and philosophy of Shri. Seshagirirao Narayanrao Narra and its other Board members, who embodied the concept of common good and laid the foundation for ethical, value-based and transparent functioning.

Sadguru Sri Sri Sakhar Karkhana Limited, thus, took the unprecedented step of using business to serve society. As a strong follower of "Art of Living", we believe that 'common good is more important than individual gain'. Through its social investments, Sadguru Sri Sri Sakhar Karkhana Limited addresses the needs of communities residing in the vicinity of its facilities, taking sustainable initiatives in the areas of health, education, environment conservation and community development.

The Board of Directors of your Company has constituted the Corporate Social Responsibility Committee of Directors. The committee has designed policy under CSR. CSR Committee is formed as per the applicable laws of the Companies Act, 2013 and the Committee is responsible for the implementation, monitoring and review of the policy and various projects and activities undertaken under the policy.

CSR COMMITTEE:

The CSR Committee of the Board of the Company comprises:

- Seshagirirao Narayanrao Narra, Managing Director [Chairman of the Committee];
- Shravan Shankar Waksay, Director [Member of the Committee] and
- Satish Navlu Dadas, Independent Director [Member of the Committee].

The CSR Committee of the Company's Board states that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

Financial Details:

Year	Net Profit Before tax
2016-17	-138,211,878.00
2017-18	79,503,241.00
2018-19	79,106,410.00
Total Net Profit before Tax	20,397,773.00
Average net profit of the Company for last three financial years	6,799,258.00

The Average net profit of the company for last three financial years for the purpose of computation of CSR is **Rs. 6,799,258.00**. The 2% of average net profit is Rs.1,35,986/-. Your company has taken an initiative and as a good corporate practice, your company has spent on CSR activities.

The CSR initiatives of company have always been undertaken in conformity to the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules 2017. The details of various CSR initiatives taken by the company along with the report on CSR in prescribed format are placed as **Annexure - C**.

A. Details of CSR Spent during the financial year:

- Total amount to be spent for the financial year – **Rs.1,35,986/-**
- Balance for financial year - **NIL**
- Amount actually spent – **Rs.15,84,939/-**
- Amount unspent if any – Rs. NIL . Manner in which amount spent during the financial year is detailed below:-

1	2	3	4	5	6	7
S No	CSR Project or activity identified	Sector in which project is covered	Projects or Programmes 1) Local or Other 2) Specify the state and district where project/ programmes was undertaken	Amount Outlay	Amt Spent on Project/ Programs sub heads A) Direct Expenditure on Projects/ Programs B) Over heads	Amount spent Direct or through implementing agency
1	GOSHALA	Environment and animal welfare	Local, Tal Atpadi, Dist Sangli, Maharashtra	NA	A	6,12,186
2	DONATION	Flood Relief Fund	Flood Relief Fund - Sangli	NA	A	63,000
3	DONATION	Art Of Living Foundation	Maharashtra	NA	A	500,000
4	TREE PLANTATION	Environmental Sustainability	Local, Tal Atpadi, Dist Sangli, Maharashtra	NA	A	126,500
5	RAJEWADI GRAMPAN CHAYAT YATRA KUSTI PROGRAM	Rural Development	Village Rajewadi, Tal Atpadi, Dist Sangli, Maharashtra	NA	A	14,000
6	WATER FACILITY	Rural Development	Sangli	NA	A	69,253
7	ROAD FACILITY	Rural Development	Sangli	NA	A	2,00,000
					TOTAL	1,584,939

Responsibility statement

We hereby affirm that the CSR policy, as approved by the Board, has been implemented and the Corporate Social responsibility committee monitors the implementation of CSR projects and activities, in compliance with our CSR objective and CSR Policy of the company.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There have been no materially significant related party transactions between the Company and the Directors, the management, or the relatives except for those disclosed in the financial statements and AOC-2 (Annexure-D). Your Directors draw attention of the members to Notes to the financial statement which sets out related party disclosure.

13. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company. No qualification, reservation or adverse remarks made by the auditors in their report.

14. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The Company's Policy relating to appointment of Directors, payment of Managerial remuneration, Directors' qualifications, positive attributes and other related matters as per the provisions of the Companies Act, 2013 is as under:

- I. The person to be chosen as a Director shall be of high integrity with relevant expertise and experience so as to have a diverse Board having expertise in the fields of Information Technology, sales /marketing, finance, taxation, law, governance and general management.
- II. The Nomination & Remuneration Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director:
 - Qualification, expertise and experience of the Directors in their respective fields;
 - Personal, Professional or business standing; and
 - Diversity of the Board.
- III. In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

Remuneration Policy

The Directors of the company are not claiming any remuneration except sitting fees. In future when the remuneration policy will be framed it will be Reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully; The Statement regarding statement of Remuneration ratio of Directors as prescribed under Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not reported as none of directors are drawing any remuneration.

Board Evaluation

The Board evaluated the effectiveness of its functioning, that of the committees and of individual Directors. The board through NRC sought the feedback of Directors various parameters such as:

1. Degree of fulfillment of key responsibilities (by way of participation in the long- term strategic planning etc.)
2. The structure composition and role clarity of the Board and committees ,
3. Extent of co-ordination and cohesiveness between the Board

15. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Board of Directors of the Company met Seventeen times during the financial year 2019-2020.

Date of Meeting	Seshagiri Rao Narayanarao Narra	Uday Ramchandra Jadhav	Balasaheb Naansaheb Karnavar	Shravan Shankar Waksay	Usha Vijay Markad	Manojkumar PrannathAbrol	Mohan NamdevBagal	Satish NavluDas	Ganesh Hake
12.04.2019	Present	Present	Present	Present	Present	Present	Present	Present	NA
22.04.2019	Present	Present	Absent	Absent	Absent	Present	Absent	Absent	NA
18.05.2019	Present	Absent	Present	Present	Absent	Absent	Absent	Present	NA
19.06.2019	Present	Present	Absent	Present	Absent	Present	Absent	Present	NA
19.07.2019	Present	Absent	Present	Present	Absent	Absent	Present	Absent	NA
20.07.2019	Present	Present	Present	Absent	Present	Absent	Absent	Present	NA
31.07.2019	Present	Present	Absent	Present	Absent	Present	Absent	Present	NA
12.08.2019	Present	Absent	Present	Absent	Absent	Absent	Present	Present	NA
03.09.2019	Present	Present	Present	Present	Present	Present	Present	Present	NA
15.10.2019	Present	Absent	Present	Absent	Present	Present	Absent	Absent	Present
09.11.2019	Present	Present	Absent	Present	Absent	Present	Absent	Present	Absent
03.12.2019	Present	Absent	Present	Absent	Present	Absent	Present	Present	Absent
23.12.2019	Present	Present	Present	Absent	Absent	Present	Absent	Present	Absent
31.01.2020	Present	Present	Absent	Present	Absent	Present	Absent	Present	Absent
17.02.2020	Present	Present	Present	Absent	Present	Absent	Present	Absent	Present
09.03.2020	Present	Present	Absent	Absent	Absent	Present	Absent	Present	Absent
20.03.2020	Present	Present	Present	Present	Absent	Present	Absent	Absent	Present
Total Meetings Attended	17	12	11	9	6	11	6	12	3

16. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors to the best of their knowledge and ability confirm:

- a) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the directors have prepared the annual accounts on a going concern basis;

e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

17. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

18. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

19. DIRECTORS

In Terms of section 152 of Companies Act 2013 and Articles of Association of your company of Mr. Balasaheb Nanasaheb Karnavar (DIN: 02354119) and Ms. Usha Vijay Markad (DIN - 02937708) are retiring at this Annual General Meeting and being eligible offer themselves for re-election. Following are the Current Directors of the company:

1. SESHAGIRI RAO NARAYANARAO NARRA
2. UDAY RAMCHANDRA JADHAV
3. BALASAHEB NAANSAHEB KARNAVAR
4. SHRAVAN SHANKAR WAKSAY
5. USHA VIJAY MARKAD
6. MANOJKUMAR PRANNATH ABROL
7. MOHAN NAMADEV BAGAL
8. SATISH NAVALU DADAS
9. GANESH NAMDEV HAKE

The following persons have been designated as Key Managerial Personnel of the company pursuant to Section 2(51) and Section 203 of the act read with the rules framed thereunder:

1. Mr. Seshagiri Rao Narayanarao Narra, Chairman and Managing Director
1. Mr. RohitSeshagirirao Narra, Chief Financial Officer
2. CS Nayana Bhavin Thakkar, Company Secretary

During the year,Mr. Ganesh Namdev Hake appointed as Independent Director of the company with effect from 28/09/2019.

20. DECLARATION OF INDEPENDENT DIRECTORS

The company has received the necessary declaration from each independent director in accordance with section 149(7) of the companies Act, 2013 that he meets criteria of independence as laid out in 149(6) of the companies Act, 2013.

21. STATUTORY AUDITORS

M/s. G. S. Thorat & Co., Chartered Accountants, Pune, (Firm Registration No. 110972W) was appointed as Statutory Auditors in the Tenth Annual General Meeting held on 30/09/2019. The Company has received a certificate from the above Auditors in accordance with the provisions of Section 141 of the Companies Act, 2013.

22. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE, NOMINATION AND REMUNERATION COMMITTEE, STAKEHOLDERS GRIEVANCES COMMITTEE AND PROVIDING VIGIL MECHANISM

The Audit Committee consists of the following members:

1. Uday Ramchandra Jadhav, Chairman
2. Satish Navalu Dadas, Independent Director
3. Ganesh Namdev Hake, Independent Director

The Nomination And Remuneration Committee consists of the following members:

1. ManojkumarAbrol, Chairman
2. Satish Navalu Dadas, Independent Director
3. Ganesh Namdev Hake, Independent Director

The Stakeholders Grievances Committee consists of the following members:

1. Balasaheb Naansaheb Karnavar - Chairman
2. Usha Markad
3. Satish Navalu Dadas, Independent Director

The Company has established a vigil mechanism that provides for expression of genuine concerns by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. Preventive vigilance, proactive and risk assessment provide timely warnings to the management about possible risks. The Company has fixed the suggestion box outside the factory and the registered office of the company and also displayed the Vigilance Committee structure on the website of the company.

23. PARTICULARS OF EMPLOYEE'S REMUNERATION

Information in accordance with Rule 5 of the companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 is not given in this report as there were no employee drawing remuneration in excess of limits.

24. INTERNAL FINANCIAL CONTROL:

I. Internal Control Systems and their Adequacy :

✓ Management has put in place effective Internal Control Systems to provide reasonable assurance for:

- Safeguarding Assets and their usage.
- Maintenance of Proper Accounting Records and
- Adequacy and Reliability of the information used for carrying on Business Operations.

II. Key elements of the Internal Control Systems are as follows:

- Existence of Authority Manuals and periodical updating of the same for all Functions.
- Existence of clearly defined organizational structure and authority.
- Existence of corporate policies for Financial Reporting and Accounting.
- Existence of Management information system updated from time to time as may be required.
- Existence of Annual Budgets and Long Term Business Plans.
- Periodical review of opportunities and risk factors depending on the Global / Domestic Scenario and to undertake measures as may be necessary.

25. COST AUDITORS

In terms of Section 148 of the Companies Act, 2013 ('Act'), the Company is required to maintain cost records and have the audit of its cost records conducted by a Cost Accountant. Cost records are made and maintained by the Company as required under Section 148(1) of the Act.

In accordance with the provisions of Section 148(3) of the Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, Your Directors, on the recommendation of the Audit Committee, appointed M/s **M. R. Pandit & Co.**, Cost Accountants (Firm Registration No.: 000268) and the remuneration payable approved by the Board has to be ratified by the Members of the Company. Accordingly, appropriate resolution forms part of the Notice convening the AGM. We seek your support in ratifying the proposed remuneration of Rs.75,000 including out of pocket expenses payable to the Cost Auditors for the Financial Year ending March 31, 2021.

26. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

The Company is an equal opportunity employer and consciously strives to build a work culture that promotes dignity of all employees. As required under the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and redressal) Act, 2013 and Rules framed thereunder, The Company has implemented a policy on Prevention, Prohibition and redressal of sexual harassment at the workplace and has accordingly constituted internal committee to redress complaints relating to sexual harassment. All women, permanent, temporary or contractual including those of service providers are covered under the policy. Your Directors further state that during the year under review, there were no cases filed pursuant to Sexual Harassment of women at workplace (Prevention, Prohibition and redressal) Act 2013

27. DISCLOSURE ON CONFIRMATION ON THE SECRETARIAL STANDARDS:

Your Directors confirm that the Secretarial Standards issued by the Institute of Company Secretaries of India have been complied with.

27. GREEN INITIATIVE IN CORPORATE GOVERNANCE:

In support of the green initiative of the Ministry of Corporate Affairs, the Company has also decided to send the annual report through email to those shareholders who have registered their email id with the Company, in case a shareholder wishes to receive a printed copy he/ she may send request to the Company which will send the annual report to the shareholder.

28. CODE OF ETHICS AND VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Company has adopted code of ethics and business conduct which lays down principles and standards that should govern the actions of the Company and employees. The Company has a vigil mechanism called "Whistle Blower Policy" with a view to provide a mechanism for employees of the Company to raise concerns of any violations of any legal or regulatory requirement, incorrect or misrepresentation of any financial statements and reports etc. The Company is committed to adhere to the highest standard of ethical, moral and legal conduct of business operations. The Company has taken steps to establish Vigil Mechanism for Directors and Employees of the Company. The details of the Policy are posted on the website of the Company at

29. GENERAL

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

e. Differential voting right shares

The company has not issued any equity shares with Differential rights as regards to dividend and voting.

f. No significant or material orders were passed by the Regulators or courts or Tribunals which impact the going concern status and company operations in future.

g. Money to employees to purchase its own shares

The Company has not provided any money to its employees for purchase of its own shares hence the company has nothing report in respect of Rule 4(4), Rule (13), Rule 12(9) and Rule 16 of the Companies (Share Capital & Debentures) Rules, 2014

30. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

BY ORDER OF BOARD OF DIRECTORS

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

**SESHAGIRIRAO NARAYANARAO NARRA
(CHAIRMAN & MANAGING DIRECTOR)**

DIN: 00310790

DATE:03/09/2020

PLACE: PUNE

CONSERVATION OF ENERGY:**A. Power and fuel consumption****Electricity:**

(a) Purchased		For the year 2019-20	For the year 2018-19
	Units	607581	433545
	Total amount (Rs)	10022981	6995924
	Rate/unit	16.50	16.14
(b) Own generation		37573000	40599790
(i) Through diesel generator	Unit	1200	400
	Units per Ltr. of diesel oil	2.79	3.07
	Cost of Diesel	75	72
	Cost/unit	26.875	23.4
(ii) Through steam turbine/generator	Units	37573000	40599790
	Units per Ltr. of fuel oil/gas		
	Steam use for turbine MT	246259.01	274709.59
	Baggase use as fuel- MT	115582.90	128033.37
	Approximate Baggase rate /MT	2538.43	1436.86
	Total cost of Baggase Rs	293399354	183965496
	Cost/units (Rs /unit)	7.81	4.53

ANNEXURE - B
Form No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U15421PN2010PLC135442
ii.	Registration Date	02/02/2010
iii.	Name of the Company	SADGURU SRI SRI SAKHAR KARKHANA LIMITED
iv.	Category/Sub-Category of the Company	Company Limited by Shares / Indian Non-government Company
v.	Address of the Registered office and contact details	UNIT NO.2, ELECTRONIC CO-OP ESTATE, PUNE-SATARA ROAD, PUNE – 411009
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Link Intime India Pvt. Ltd Block no. 202, Akshay Complex Near Ganesh Temple, off Dhole Patil Road Pune - 411 001 (Phone: +91 20 26160084) pune@linkintime.co.in www.linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacturing of vacuum pan sugar	15421	83.23%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - NA

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.					
2.					
3.					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	0	8816868	8816868	32.56	0	8816868	8816868	32.56	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt.(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp	0	13455397	13455397	49.69	0	13455397	13455397	49.69	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0
Sub-total(A)(1):	0	22272265	22272265	82.25	0	22272265	22272265	82.25	0
2) Foreign									0
g) NRIs-Individuals	0	0	0	0	0	0	0	0	0
h) Other-Individuals	0	0	0	0	0	0	0	0	0
i) Bodies Corp.	0	0	0	0	0	0	0	0	0
j) Banks / FI	0	0	0	0	0	0	0	0	0
k) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total(A)(2):-	0	0	0	0	0	0	0	0	0
B. Public									0

Shareholding(other than Promoter)									
1. Institutions									0
Mutual Funds	0	0	0	0	0	0	0	0	0
Banks / FI	0	0	0	0	0	0	0	0	0
Central Govt	0	0	0	0	0	0	0	0	0
State Govt(s)	0	0	0	0	0	0	0	0	0
Venture Capital Funds	0	0	0	0	0	0	0	0	0
Insurance Company	0	0	0	0	0	0	0	0	0
FII's	0	0	0	0	0	0	0	0	0
Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1)	0	0	0	0	0	0	0	0	0
2. Non Institutions									0
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
(i) Indian									
(ii) Overseas									
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	647250	647250	2.39	0	647250	647250	2.39	0
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	4160735	4160735	15.36	0	4160735	4160735	15.36	0
c) Others(Specify)	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
Sub-total(B)(2)	0	48068850	48068850	17.75	0	48068850	48068850	17.75	0
TotalPublicShareholding (B)=(B)(1)+ (B)(2)									
C.SharesheldbyCustodianforGDRs&ADRs	0	0	0	0	0	0	0	0	0
GrandTotal (A+B+C)	0	27079150	27079150	100	0	27079150	27079150	100	0

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1.	Balasaheb Nanasah eb Karnavar	635886	2.35	0	635886	2.35	0	0
2.	Seshagirirao Narayanarao Narra	2877066	10.62	0	2877066	10.62	0	0
3.	Ravindra Narayan Rao Narra	500000	1.85	0	500000	1.85	0	0
4.	Intelux Electronics Private Limited	104553970	38.61	0	10455397	38.61	0	0

5.	Shravan Shankar Waksay	188350	0.70	0	188350	0.70	0	0
6.	UdayRamchandra Jadhav	2349900	8.68	0	2349900	8.68	0	0
7.	Usha Vijay Markad	498166	1.84	0	498166	1.84	0	0
8.	SuwarnaBuildcon Private Limited	3000000	11.08	0	3000000	11.08	0	0
9.	ManojkumarAbrol	1267500	4.68	0	1267500	4.68	0	0
10	Rashmi Manoj Abrol	500000	1.85	0	500000	1.85	0	0
	Total	22272265	82.25	0	22272265	82.25	0	0

iii. **Change in Promoters' Shareholding (please specify, if there is no change)**

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer / bonus/ sweat equity etc)	NO CHANGE		-	-
	At the End of the year				

(v) **Shareholding of Directors and Key Managerial Personnel:**

Sl. No	For Each of the Directors & KMP	Shareholding at Beginning		Shareholding at End	
		No of shares	% of Shares	No of shares	% of Shares
1	SESHAGIRI RAO NARAYANARAO NARRA	2877066	10.62%	2877066	10.62%
2	UDAY RAMCHANDRA JADHAV	2349900	8.68%	2349900	8.68%
3	BALASAHEB NAANSAHEB KARNAVAR	635886	2.35%	635886	2.35%
4	SHRAVAN SHANKAR WAKSAY	188350	0.70%	188350	0.70%
5	USHA VIJAY MARKAD	498166	1.84%	498166	1.84%
6	MANOJKUMAR PRANNATH ABROL	1267500	4.68%	1267500	4.68%
7	MOHAN NAMADEV BAGAL	--	--	---	---
	TOTAL	7816868	28.87%	7816868	28.87%

(iv) Shareholding Pattern of top ten Shareholders
(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Ajit ChandmalSurpuriya						
	At the beginning of the year			1110000	4.10	1110000	4.10
	Changes during the year			0	0	0	0
	At the end of the year			1110000	4.10	1110000	4.10
2	Sanjay Dashrath Gaikwad						
	At the beginning of the year			450000	1.66	450000	1.66
	Changes during the year			0	0	0	0
	At the end of the year			450000	1.66	450000	1.66
3	Prameela Rani Adusumilli						
	At the beginning of the year			400250	1.48	400250	1.48
	Changes during the year			0	0	0	0
	At the end of the year			400250	1.48	400250	1.48
4	TejaVenkateshwaraRaoGhanta						
	At the beginning of the year			342835	1.27	342835	1.27
	Changes during the year			0	0	0	0
	At the end of the year			342835	1.27	342835	1.27
5	Sunil ShankarraoChandgude						
	At the beginning of the year			312500	1.15	312500	1.15
	Changes during the year			0	0	0	0
	At the end of the year			312500	1.15	312500	1.15
6	VikasManikraoPawar						
	At the beginning of the year			305000	1.13	305000	1.13
	Changes during the year			0	0	0	0
	At the end of the year			305000	1.13	305000	1.13
7	Suresh Vasant Warade						
	At the beginning of the year			29500	1.09	29500	1.09
	Changes during the year			0	0	0	0
	At the end of the year			29500	1.09	29500	1.09
8	VipinPrannathAbrol						
	At the beginning of the year			110000	0.41	110000	0.41
	Changes during the year			0	0	0	0
	At the end of the year			110000	0.41	110000	0.41
9	Atluri Jay through Guardian Manasa Atluri						
	At the beginning of the year			74400	0.27	74400	0.27
	Changes during the year			0	0	0	0
	At the end of the year			74400	0.27	74400	0.27
10	Atluri Dhruv through Guardian Manasa Atluri						
	At the beginning of the year			70000	0.26	70000	0.26
	Changes during the year			0	0	0	0
	At the end of the year			70000	0.26	70000	0.26

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured loans excluding deposits	Unsecured loans	Deposits	Total Indebtedness
Indebtedness at the beginning of financial year				
i. Principal Amount	182,78,30,140	59,62,30,385	0	242,40,60,525
ii. Interest due but not paid			0	
iii. Interest accrued but not due	7,62,361	5,54,16,393	0	5,61,78,754
Total (i+ii+iii)	182,85,92,501	65,16,46,778	0	248,02,39,279
Changes in the indebtedness during the financial year				
+ Addition	0	59,14,48,887	0	59,14,48,887
-Reduction	3,95,35,516	64,13,34,635	0	68,08,70,151
Net Change	-3,95,35,516	-4,98,85,748	0	-8,94,21,264
Indebtedness at the end of financial year				
i. Principal Amount	178,85,32,578	55,75,92,190	0	234,61,24,768
ii. Interest due but not paid			0	0
iii. Interest accrued but not due	524,407	4,41,68,840	0	4,46,93,247
Total (i+ii+iii)	178,90,56,985	60,17,61,030	0	239,08,18,015

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager – NIL

B. Remuneration to other directors:

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		Ganesh Hake	Satish Navlu Dadas	Balasaheb Karnawar	Usha Markad	
1	Independent Directors					
	Fee for attending board committee meetings	14,700	33,600			48,300
	Commission					
	Others, please specify (Salary)			600,000	25,000	625,000
	Total (1)	14,700	33,600	600,000	25,000	673,300
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD –

Sl. no.	Particularsof Remuneration	KeyManagerialPersonnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a)Salary as per provisions containedinsection17(1)of the Income-tax Act,1961 (b)Value of perquisites u/s 17(2)Income-tax Act,1961 (c)Profits in lieu of salary under section 17(3)Income-tax Act,1961		4,80,000	12,00,000	16,80,000
			0	0	0
			0	0	0
2.	Stock Option		0	0	0
3.	Sweat Equity		0	0	0
4.	Commission - as of profit -others, specify...		0	0	0
5.	Others, please specify		0	0	0
6.	Total		4,80,000	12,00,000	16,80,000

VII. PENALTIES/PUNISHMENT/COMPOUNDINGOFFENCES: NA

CSR Activities – Sadguru Sri Sri Sakhar Karkhana Ltd.**Tree Plantation-**

%

a) Tree plantation has been done in nearby villages i.e. at Bacheri, Rajewadi and Hingani, Factory has given coconut, mango, and karanj plants.
Plantation of karanj, Gulmohar, Neem has been done on both side of approach roads from factory to Bacheri, Hingani, and Rajewadi.

b) Tree Plantation at Factory site-

- | | | | |
|--------------------|-------------------|---------------|--------------------------|
| 1) Mango - 4000 | 2) Coconut - 500 | 3) Bore - 500 | 4) Gava - 500 |
| 5) Karanj - 10,000 | 6) Gulmohar - 300 | 7) Neem - 450 | 8) Other Variety - 15000 |

The plantation was done with hands of Hon. Chairman, Vice chairman, Atpadi PSI, Boiler Inspector Kolhapur, Primary School, High School Student from Rajewadi, Hingani, Bacheri, Itaki and Piliv.

%

Zero Budget Farming

Due to excessive use of pesticides, chemical fertilisers lands are getting barren, due to this cost of production is increasing & farmers are not getting more returns so it is better to go for zero budget natural farming. Use of pesticides & chemical fertilizers environment is getting polluted & residue of same remains in grains, fruits vegetable etc. which enters in the human bodies, this results in diseases.

To avoid this factory has developed land at site as demonstration plot of natural farming where sugarcane, wheat, pulses, jawar, vegetables & fruits are grown. Here use of jivamrut prepared from desi cow urine cow dung jaggery etc. due to use of this we have achieved good yield. The sugar cane we are giving to the farmers as seedling to develop natural zero budget farming in the nearby village & we are going to purchase this cane at higher rate than regular cane. And from this we are going to manufacture Natural sugar which is healthy, without chemical.

To increase awareness in the farmers regarding zero budget farming we have conducted seminars of **Padmshri- SubhashPalkar sir** at various places

- Pandharpur
- Rajewadi factory side
- Pune

Factory has appointed separate staff for Conducting awareness programme & demonstrations at field for zero budget farming at nearby villages.

Organic Certification

We had conducted Training programs for organic certification and First 1500 farmers' 1000 certification in Processes.

Rain Harvesting Programme

%

Factory has done check dams at factory site and nearby villages. Factory water requirement is full filled by using sugarcane water and rain harvested water. Factory has done constructive work in rain harvesting at Bacheri, Kolegoan, Jaigaon and Rajewadi villages results of which are very attractive.

%

Road Facilities

Roads has been developed for easy transportation in the nearby villages

- Karkhana Site To Rajewadi. -- 4km
- Karkhana Site To Bacheri -- 6km
- Karkhana Site To Hingani --- 6km
- Karkhana Site To Itaki ---- 4km

Pani Foundation-

We have done the work under Pani Foundation at 5 villages

- 1- Rajewadi (Sangli) - 200000 m3 water storage work
- 2- Bacheri (Solapur) - 5 KM Nala Kholikaran
- 3- Itki (Solapur) - 120000 m3 water storage (III prize received in 2019/20)
- 4- Kolegan (Solapur) - 3 KM Nala Kholikaran
- 5- Jaigaon (Satara) - 400000 m3 water Storage work

Desi Go Shala:

%

At Sugar Factory site there is Go shala where near about 90 local breed cows (Khillar) and 20 Ongal breed cows brought from Andhra Pradesh are there.

Here jivamrut is being prepared from cow urine, dung, jaggery etc.

This jivamrut is given to the farmers for natural farming. In future we are going to manufacture Goamrut Arch, Soaps, Toilet Cleaner, Agarbatti, Dhup, Paste etc. from cow dung and urine.

% **Art of living Activites-**

%

There is meditation hall at our site where different art of living course for nearby people and factory employees is being conducted throughout the year.

Satsang programme is being arranged in which nearby villages take active part.

Dyanmandir has be built at Khudus Village and Pandharpur.

% **Blood Donation, Eyes Camp-**

We are conducting blood donation camp in the month of January every year,where factory employees and local people participate. And Eye checking camp at site where treatment and spectacles are given to the patients.

Sport Activity-

Last 3 year continue championship in Reselling @ Maharashtra Industrial Annual sport competition.

% **Water Tanker-**

a) During Ashadi EkadashiPalakhi at Pandharpur, Mahashivratri at ShikarSinganapur and Swami Samarth Palkhiwater tanker is being provided.

b) Water tanker is provided for Hingni, Bacheri,forest as per their requirement

% **Cultural Activities-**

We perform cultural activities for the students from Primary school and High school from nearby areas during Ganesh festival in this we take Debate competition, Dance competition &Essay Competition for students from groups 2nd to 4th, 5th to 7th, 8th to 10th and 11th to 12th standard where cash prize and memento are given to first three winners.

ANNEXURE - D

Form AOC 2

1. Details of contracts or arrangements or transactions with Related Party at Arm's length basis.

SL. No.	Particulars	Details
A)	Name (s) of the related party & nature of relationship	Sadguru Sri SriAgro Framers Producer Company Limited
B)	Nature of contracts/arrangements/transaction	Sale of Sugar
C)	Duration of the contracts/arrangements/transaction	During the year
D)	Salient terms of the contracts or arrangements or transaction including the value, if any	Sale of Sugar
E)	Date of approval by the Board	NA
F)	Amount paid as advances, if any	NIL



G.S.THORAT & CO.

CHARTERED ACCOUNTANTS

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☎ 020 - 24223789, ☎ 020 - 24218124, 📠 9822041756, ✉ E-mail : gsthorat@yahoo.co.in

Independent Auditors' Report

To the Members of SADGURU SRI SRI SAKHAR KARKHANA LIMITED,

Report on the Financial Statements

We have audited the accompanying financial statements of **SADGURU SRI SRI SAKHAR KARKHANA LIMITED**("the company"), which comprise the Balance Sheet as at 31st March 2020, the Statement of Profit and Loss for the year and Cash Flow statement then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its Profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring

the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are applicable to the company, separate Annexure B is given in this regard.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- d. In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- f. With respect to the adequacy of the Internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure A.; and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For G S Thorat & Co.
Chartered Accountants

FCA G.S. Thorat
Proprietor
Membership No. 013728
Place: Pune
Date :18/08/2020
UDIN No. **20013728AAAAGQ7084**

ANNEXURE A

Report on the internal financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of **SADGURU SRI SRI SAKHAR KARKHANA LIMITED** ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on the date.

Management's Responsibility for Internal Financial controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance

- about whether adequate internal financial control over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
 5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial controls Over financial Reporting

6. A company's internal financial control over financial reporting is a process design to provide reasonable assurance regarding the reliability of financial reporting and preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial control over financial reporting may become inadequate because of changes in condition, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. With respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, in our opinion, The company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st 2020., Based on the Internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India.

For G S. Thorat & Co.
Chartered Accountants
FRN: 110972W

G.S. Thorat
Proprietor
(M. No. 013728)
Date:-18/08/2020
Place:- Pune
UDIN No.20013728AAAAGQ7084

REF. SADGURU SRI SRI SAKHAR KARKHANA LIMITED.

- 1) (a) The Company has maintained proper record to show full particulars including quantitative details and situation of fixed assets.

(b) The fixed assets have been physically verified during the year by the management. No material discrepancies were noticed on such verifications. In our opinion, the frequency of verification is reasonable. Company has not revalued its fixed assets during financial year.

(c) No Material discrepancies were observed during physical verification of Fixed Assets.
- 2) a) The physical verification of inventory has been conducted at reasonable intervals by the management.

b) The procedures of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and the nature of the business. There are no inadequacies in such procedures.

c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- 3) As informed to us, the company has granted loans, secured or unsecured from other companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act 2013.
The Company has not obtained interest free advances from the Directors of the Company.
- 4) The Company has not granted or provided any guarantee or security to the parties covered under section 185 of the Company Act 2013. The company has complied with the applicable provisions of section 186 of the Act.
- 5) The Company has not accepted any deposits as stipulated under the provisions of Section 73 to 76 of the Companies Act, 2013 and rules framed there under.
- 6) To the best of our information and as per the explanation given to us, the Central Government has prescribed the maintenance of cost audit records under sub-section (1) of section 148 of the Companies Act, 2013. As per requirement of act/order company has maintained prescribed cost record and cost auditor for current financial year is also appointed.
- 7) a) According to the information and explanations given to us and on the basis of our examination of the books of account, the **company is regular** in depositing with appropriate authorities undisputed statutory dues namely provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of custom, duty of excise, value added tax, cess and any other statutory dues. According to the information and explanations given to us, undisputed amounts payable with respect to the above statutory dues were in arrears, as at 31st March 2020 for a period of more than six months from the date they become payable is Nil.
b) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and cess, which have not been deposited on account of any dispute.

c) According to the information and explanations given to us and on the basis of our examination of the books of account, no amount is transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 2013 (1 of 2013) and rules made thereunder.
- 8) According to the records of the company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loan or borrowings to any financial institutions or bank or Govt. or dues to debenture holders as at the balance sheet date.

- 9) In our opinion and according to the information and explanations given to us, term loan has been applied for the purposes for which they were obtained. the company has not raised any money by way of initial public offer or further public offer (including debt instruments)
- 10) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.
- 11) As company has paid any managerial remuneration during the year the provisions of Section 197 of the Companies act, 2013
- 12) The Company is not Nidhi Company.
- 13) The Company has entered in to transactions with related parties in compliance with the provisions of section 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial Statements as required under AS -18, Related party Disclosures specified under section 133 of the Act, read with rule 7 of the Company (Accounts) Rules, 2014 refer to related party Transaction schedule.
- 14) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debenture during the year under review. Accordingly, the provisions of the clause 3 (xiv) of the Order are not applicable to the Company.
- 15) The Company has not entered in to non-cash transactions with it's Directors or person connected with him. Accordingly, the provisions of the clause 3 (xv) of the order are not applicable to the Company.
- 16) The Company is not required to be registered under section 45 – IA of the Reserve Bank of India Act 1934. Accordingly, the provisions of Clause 3 (xvi) of the order are not applicable to the company.

For G S Thorat & Co.
Chartered Accountants
FRN: 110972W

G.S. Thorat
Proprietor
(M. No. 013728)
Date – 18/08/2020
Place- Pune
UDIN No. **20013728AAAAGQ7084**

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

C/O Intelux Electronic Private Limited, Unit No 2, Electronic Co Op Estate, Satara Road, Pune 411009.

BALANCE SHEET**As On 31st March 2020****CIN NO U15421PN2010PLC135614***(Amount in `)*

	Particulars	Note No.	As at 31/03/2020	As at 31/03/2019
I	<u>EQUITY AND LIABILITIES</u>			
	(i) <u>Shareholder's Fund</u>			
1	(a) Share Capital	1	489,206,110	489,206,110
2	(b) Reserves and Surplus	2	848,159,808	729,879,679
2	(c) Money received against Warrants			
0	(ii) Share Application Money Pending Allotment		-	-
	Minority Interest		-	-
1	(iii) <u>Non-Current Liabilities</u>			
1	(a) Long Term Borrowings	3	477,819,374	452,046,973
2	(b) Deferred Tax Liabilities (Net)	4	-	-
3	(c) Other Long-Term Liabilities	5	213,675,837	129,356,127
3	(d) Long Term Provisions		-	-
1	(iv) <u>Current Liabilities</u>			
1	(a) Short Term Borrowings	6	1,928,553,267	1,979,551,016
2	(b) Trade Payables	7	711,581,675	351,314,893
3	(c) Other Current Liabilities	8	56,744,892	15,948,862
3	(d) Short Term Provisions	9	-	-
	TOTAL		4,725,740,962	4,147,303,660
II	<u>ASSETS</u>			
	(i) <u>Non-Current Assets</u>			
1	(a) Fixed Assets			
1	- Tangible Assets	10	1,831,402,719	1,793,832,863
0	- Intangible Assets		-	-
1	- Capital Work in Progress	11	120,434,019	2,909,258
0	- Intangible Assets Under Development		-	-
2	(b) Non-Current Investments	12	34,607,964	19,209,100
3	(c) Deferred Tax Assets (Net)	13	110,167,400	95,871,591
3	(d) Long Term Loans and Advances	14	-	-
3	(e) Other Non-Current Assets		-	-
	(ii) <u>Current Assets</u>			
0	(a) Current Investments		-	-
1	(b) Inventories	15	1,991,136,622	1,747,570,034
2	(c) Trade Receivables	16	170,309,377	113,170,562
3	(d) Cash and Cash Equivalents	17	17,734,577	44,842,213
4	(e) Short Term Loans and Advances	18	184,456,823	155,048,298
5	(f) Other Current Assets	19	265,491,460	174,849,740
	TOTAL		4,725,740,962	4,147,303,660

Figures are regrouped and rearranged whenever necessary.

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As per our report of even date.**For M/S G.S. THORAT & CO***Chartered Accountants*

(FRN: 110972W)

CA G.S. THORAT*PROPRIETOR*

M No. 013728

UDIN-20013728AAAAGQ7084

Place: Pune**Date: 18.08.2020****For SADGURU SRI SRI SAKHAR KARKHANA LIMITED****Seshagirirao Narayanrao Narra Uday Ramchandra Jadhav***Managing Director*

DIN: 01361026

Director

DIN: 03061042

Nayana Thakkar*Company Secretary***Rohit Seshagirirao Narra***Chief Finance Officer (CFO)*

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

C/O Intelux Electronic Private Limited, Unit No 2, Electronic Co Op Estate, Satara Road, Pune 411009.

STATEMENT OF PROFIT AND LOSS ACCOUNT

for the year ended on 31st March, 2020

(Amount in ')

	Particulars	Note No.	31/03/2020	31/03/2019
I	Revenue from Operations	20	1,83,89,03,571	2,28,50,36,466
II	Other Income	21	11,32,76,318	12,22,31,514
III	Total Revenue (I+II)		1,95,21,79,889	2,40,72,67,980
IV	<u>Expenses</u>			
	(a) Cost of Materials Consumed	22	1,57,46,86,972	1,88,13,39,878
	(b) Changes in inventories - Finished Goods, WIP & Stock in Trade	23	(21,37,08,707)	(29,33,40,980)
	(c) Manufacturing & Direct Expenses	24	9,83,79,655	31,41,01,300
	(d) Employee Benefit Expenses	25	8,24,87,957	8,02,34,351
	(e) Finance Costs	26	19,54,02,058	19,00,35,355
	(f) Depreciation and Amortization Expenses	27	5,80,12,403	8,23,20,761
	(g) Other Expenses	28	5,29,35,230	7,33,03,254
	Total Expenses		1,84,81,95,568	2,32,79,93,920
V	Profit before Exceptional and Extraordinary items and Tax		10,39,84,321	7,92,74,060
VI	Exceptional Items		-	-
VII	Profit before Extraordinary items and Tax		10,39,84,321	7,92,74,060
VIII	Extraordinary Items		-	1,67,650
IX	Profit Before Tax		10,39,84,321	7,91,06,410
X	Tax Expense			
	(a) Current Tax		-	-
	(b) Other Tax		-	-
	(c) Deferred Tax	29	(1,42,95,808)	(94,10,122)
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)		11,82,80,129	8,85,16,532
	Profit / (Loss) from Discontinuing Operations		-	-
	Tax Expense of Discontinuing Operations		-	-
XII	Profit / (Loss) from Discontinuing Operations after Tax.		-	-
XIII	Profit / (Loss) Before minority Interest.		11,82,80,129	8,85,16,532
	Minority Interest		-	-
XIV	Profit for the year After Minority Interest		11,82,80,129	8,85,16,532
XV	Earnings Per Equity Share			
	(a) Basic		4.37	3.27
	(b) Diluted		4.37	3.27

As per our report of even date.

For M/S G.S.THORAT & CO

Chartered Accountants

(FRN : 110972W)

CA G.S.THORAT

PROPRIETOR

M No. 013728

UDIN-20013728AAAAGQ7084

Place: Pune

Date: 18.08.2020

For SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Seshagirirao Narayanrao Narra

Managing Director

DIN : 01361026

Nayana Thakkar

Company Secretary

Uday Ramchandra Jadhav

Director

DIN : 03061042

Rohit Seshagirirao Narra

Chief Finance Officer (CFO)

SADGURU SRI SRI SAKHAR KARKHANA LIMITED
Cash Flow Statement for the year ended 31st March, 2020

	Year ended 31st Mar, 2020		Year ended 31st Mar, 2019	
	Rupees	Rupees	Rupees	Rupees
CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) before tax:		10,39,84,321		7,91,06,410
Adjustment for:				
Depreciation/Amortisation/Diminution	5,80,12,403		8,23,20,761	
Interest expense (Net of capitalisation)	19,54,02,058		19,00,35,355	
Interest Income	(17,77,042)		(25,23,058)	
Dividend Income	(4,60,993)			
		25,11,76,426		26,98,33,059
Operating profit before Working Capital changes		35,51,60,746		34,89,39,469
Adjustments for changes in Working capital				
Inventories	(21,37,08,707)		(29,60,20,879)	
Trade Receivables and other receivable	(17,71,89,060)		(11,12,39,571)	
Trade Payables and other Payables	35,00,65,063		(30,51,64,009)	
		(4,08,32,703)		(71,24,24,459)
Cash generated from operations		(4,08,32,703)		(71,24,24,459)
Income taxes paid (including fringe benefit tax)		-		-
Net Cash from Operating activities		31,43,28,043		(36,34,84,990)
CASH FLOW FROM INVESTING ACTIVITIES				
Fixed Assets:				
Purchase	(20,73,66,018)		(9,13,45,874)	
Interest Received	17,77,042		25,23,058	
Subsidy Received	4,60,993		3,73,80,284	
Dividend Income				
Net Cash from/used in investing activities		(20,51,27,982)		(5,14,42,533)
CASH FLOW FROM FINANCING ACTIVITIES				
Increase/(Decrease) in borrowings	5,90,94,362		51,44,95,427	
Interest paid	(19,54,02,058)		(19,00,35,355)	
Net Cash from/used in financing activities		(13,63,07,696)		32,44,60,071
NET INCREASE / (DECREASE) IN CASH		(2,71,07,636)		(9,04,67,453)
AND CASH EQUIVALENTS		(2,71,07,636)		(9,04,67,453)
Cash and Cash Equivalents (Opening balance)		4,48,42,213		13,53,09,665
Cash and Cash Equivalents (Closing balance)		1,77,34,577		4,48,42,213

As Per Report of Even Date
For M/S G.S.THORAT & CO
Chartered Accountants
FRN No 110972W
CA G.S.THORAT
PROPRIETOR
M No 013728
Date : 18.08.2020
Place: Pune
UDIN-20013728AAAAGQ7084

For and on behalf of the Board

Seshagirirao Narayanrao Narra
Chairman and Managing Director
Rohit Seshagirirao Narra
Chief Financial Officer

Uday Ramchandra Jadhav
Director
Nayana Thakkar
Company Secretary

Particulars	As at 31/03/2020	As at 31/03/2019
(i) Authorized Capital		
3,50,00,000 equity shares of Rs 10/- each	35,00,00,000	35,00,00,000
3,00,00,000 4 % Non Cumulative, Non Convertible, Redeemable Preference shares	30,00,00,000	30,00,00,000
70,00,000 1 % Non Cumulative, Non Convertible, Redeemable Preference shares	7,00,00,000	7,00,00,000
	72,00,00,000	72,00,00,000
(ii) Issued, Subscribed and Paid Up Capital		
2,70,79,150 equity shares of Rs 10/- each	27,07,91,500	27,07,91,500
1,99,72,161 4 % Non Cumulative, Non Convertible, Redeemable Preference shares	19,97,21,610	19,97,21,610
18,69,300 1 % Non Cumulative, Non Convertible, Redeemable Preference shares	1,86,93,000	1,86,93,000
Share Application Money Received Pending Allotment	-	-
Total	48,92,06,110	48,92,06,110

Note:- Figures are regrouped and rearranged whenever necessary.

Reconciliation of the number of Equity shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31/03/2020	As at 31/03/2019
(i) Equity Shares		
No. of Equity Shares at the beginning of reporting period	2,70,79,150	2,70,79,150
Add: No. of Equity Shares issued during the period	-	-
Less: No. of Equity Shares bought back during the period	-	-
No. of Equity Shares at the end of the reporting period	2,70,79,150	2,70,79,150

Reconciliation of the number of preference shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31/03/2020	As at 31/03/2019
(i) 4% Redeemable Preference shares		
No. of Redeemable Preference at the beginning of reporting period	1,99,72,161	1,99,72,161
Add: No. of Redeemable Preference issued during the period	-	-
Less: No. of Redeemable Preference bought back during the period	-	-
No. of Preference shares at the end of the reporting period	1,99,72,161	1,99,72,161

Particulars	As at 31/03/2020	As at 31/03/2019
(i) 1% Redeemable Preference shares		
No. of Redeemable Preference at the beginning of reporting period	18,69,300	18,69,300
Add: No. of Redeemable Preference issued during the period	-	-
Less: No. of Redeemable Preference bought back during the period	-	-
No. of Preference shares at the end of the reporting period	18,69,300	18,69,300

List of the shareholders holding more than five percent of shares in the company as at the Balance Sheet date:

Names of the shareholder	As at 31/03/2020		As at 31/03/2019	
	No. of Shares	in %age	No. of Shares	in %age
Intelux Electronics Private Limited	1,04,55,397	38.61	1,04,55,397	38.61
Sheshagirirao Narra	28,77,066	10.62	7,52,500	2.78
Shrimant Tandulkar	-	-	21,24,566	7.85
Suwarna Buildcon Private Limited	30,00,000	11.08	30,00,000	11.08
Thorve Shivram	-	-	18,05,000	6.67
Uday Jadhav	23,48,800	8.67	23,48,800	8.67

Other disclosures related to Share Capital required as per Revised Schedule VI:

	Particulars	As at 31/03/2020	As at 31/03/2019
(i)	Aggregate number of Equity Shares allotted as fully paid up by way of bonus shares during the period of Five years immediately preceding the Balance Sheet date	NIL	NIL
(ii)	Aggregate number of Equity Shares bought back during the period of Five years immediately preceding the Balance Sheet date	NIL	NIL

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Reserves and Surplus

	Particulars	As at 31/03/2020	As at 31/03/2019
(i)	Revaluation Reserve		
	Opening Balance	90,45,93,185	-
	Add: Additions during the period	-	90,45,93,185
	Less: Written back during the period	-	-
	Closing Balance	90,45,93,185	90,45,93,185
(ii)	Opening Depreciation Reserve Fund		
	Opening Balance	-	-
	Add: Appropriation during the period	-	-
	Less: Written back during the period	-	-
	Closing Balance	-	-
(iii)	Surplus for Sugar Division		
	Opening Balance	(17,47,13,506)	(26,32,30,038)
	Add: Profit for the year as per Statement of Profit & Loss	11,82,80,129	8,85,16,533
	Closing Balance	(5,64,33,377)	(17,47,13,506)
	Total Profit available for Appropriation	-	-
	Add: Transfer from Reserves	-	-
	Less: Transfer to Reserves	-	-
	Less: Dividend on Preference Share Capital	-	-
	Less: Dividend Distribution Tax @ 16.95%	-	-
	Less: Minority Interest	-	-
	Grand Total	84,81,59,808	72,98,79,679

3

Long Term Borrowings

	Particulars	As at 31/03/2020	As at 31/03/2019
	Debentures		
	- Convertible	-	-
	- Non-Convertible	-	-
(i)	Term Loans		
(a)	From Banks		
	- Secured	22,34,57,567	15,85,04,375
	- Unsecured	25,43,61,807	29,35,42,598
(b)	From Other Parties		
	- Secured	-	-
	- Unsecured	-	-
	Deferred Payment Liabilities	-	-
	Others Long Term Loans	-	-
	Total	47,78,19,374	45,20,46,973

4

Deferred Tax Liabilities (Net)

	Particulars	As at 31/03/2020	As at 31/03/2019
1	(i) Deferred Tax Liabilities		
	- For Depreciation		
	WDV as Per Company Act	5,80,12,403	-
	WDV as per Income tax Act	7,68,16,144	-
	Others	-	-
	Timing Difference	1,88,03,741	58,13,242
	Deferred Tax Liability @ 30.90%	54,75,649	16,92,816
2	(ii) Deferred Tax Assets		
	- For Gratuity Provision	-	-
	- For Bought forward losses	39,71,25,855	33,25,86,910

- For Preliminary Expenses	-	-
- For Disallowances U/S 43B	-	24,55,697
- For Disallowances U/S 43B	-	
Timing Difference	39,71,25,855	33,50,42,607
Deferred Tax Asset @ 30.9%	11,56,43,049	9,75,64,407
Deferred Tax Asset - Net	11,01,67,400	9,58,71,591

5 Other Long Term Liabilities

Particulars	As at 31/03/2020	As at 31/03/2019
Loans From Directors	15,44,08,336	10,04,00,169
Long Term Security Deposits accepted for Business Purpose	5,74,88,364	1,31,52,417
Capital Creditors Payables	-	1,45,63,742
Other Long Term Payables	17,79,137	12,39,799
Total	21,36,75,837	12,93,56,127

Notes

- 1 *Term Loan - From Canara Bank Sanction Rs.7 cr Out of Which Outstanding Loan Rs. 2,99,95,661.00 against the mortgage of agriculture land at Gat No 223 and Hypothecation of said Plant and Machinery bought out of term Loan*
- 2 *Soft Loan - From Canara Bank Rs.5.73 Cr Out of which outstanding Rs.2,41,30,893.00 against the mortgage of agriculture land at Gat No 223 ,corporate guarantee of Intelux Electronics Private Limited and Hypothecation of said Plant and Machinery*
- 3 *SDF Term Loan(Central Government)- Co Generation against the mortgage of Movable and Immovable Property Situated at factory site of Rs.5.26 Cr out of which outstanding Rs.1.57 Cr*
- 4 *Soft Loan - The Maharashtra State Co-operative Bank Limited Second Charge on All Movable and Immovable Property Situated at factory of Rs.15.35 Cr same amount is outstanding as on 31.03.2020*
- 5 *Besal Dose Loan - Loan taken from Canara Bank in the name of Farmers and Corporate Gurantee and personal guarantee of directors of company is given*

6 Short Term Borrowings

Particulars	As at 31/03/2020	As at 31/03/2019
Working Capital Loans/CC Limit/OD Account (With Bank)		
a) Secured	1,56,55,99,418	1,62,14,61,861
b) Unsecured	34,73,99,223	35,80,89,155
Loans Repayable on Demand		
c) From Banks		
d) - Secured	-	-
e) - Unsecured	-	-
f) From Directors	-	-
g) Short Term Deposits	-	-
h) From Others	1,55,54,627	-
Total	1,92,85,53,267	1,97,95,51,016

7 Trade Payables

Particulars	As at 31/03/2020	As at 31/03/2019
Trade Payables For Goods & Services	71,15,81,675	35,13,14,893
Trade Payables For Others	-	-
Total	71,15,81,675	35,13,14,893

8 Other Current Liabilities

Particulars	As at 31/03/2020	As at 31/03/2019
Outstanding Indirect Expenses	95,04,756	65,21,238
Advances From Customers	-	-
Income Received in Advance	-	-
Current Maturities of Long Term Borrowings	-	-
C M Fund Payables	18,43,326	21,93,816
Statutory Liabilities	52,20,432	65,87,059
Other Payables	4,01,76,377	6,46,749
Total	5,67,44,892	1,59,48,862

Particulars	As at 31/03/2020	As at 31/03/2019
Provision for Tax	-	-
Other Short Term Provisions	-	-
Total	-	-

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

2019-20

11

Capital Work In Progress

Particulars	As at 31/03/2020	As at 31/03/2019
(i) DISTILLERY DIVISION (WIP)		
Distillery- P&M-Process & Boiler & Turbine	3,56,57,512	
Distillery - Expense (WIP)	2,24,69,602	29,09,258
Distillery - Plant & Machinery (Other)	6,23,06,905	
Grand Total	12,04,34,019	29,09,258

12

Non Current Investments

Particulars	As at 31/03/2020	As at 31/03/2019
(i) Trade Investments		
Investment in Property	-	-
Investment in Equity Instruments	-	-
Investment in Preference Shares	-	-
Investment in Government or Trust Securities	-	-
Investment in Debentures or Bonds	-	-
Investment in Mutual Funds	-	-
Investment in Partnership Firms	-	-
Other Non Current Investments (Specify Nature)	-	-
Sub-Total	-	-
(ii) Non-Trade Investments		
Investment in Property	-	-
Investment in Equity Instruments	2,57,19,960	1,92,09,100
Investment in Preference Shares	-	-
Investment in Government or Trust Securities	-	-
Investment in Debentures or Bonds	-	-
Investment in Mutual Funds	-	-
Investment in Partnership Firms	-	-
Other Non Current Investments (Fixed Deposits)	88,88,004	-
Sub-Total	3,46,07,964	1,92,09,100
Grand Total	3,46,07,964	1,92,09,100

Additional disclosures related to Non Current Investments as per requirement of Revised Schedule VI:

Particulars	Relation / Name of All the Partners with their Capital Balance and Share in Profit			As at 31/03/2020	As at 31/03/2019
Investment in Equity Instruments					
(a) Name of the Company	Whether Subsidiary/Associate/			-	-
(b) Name of the Company	Joint Venture/N.A.			-	-
Investment in Preference Shares					
(a) Name of the Company	Whether Subsidiary/Associate/			-	-
(b) Name of the Company	Joint Venture/N.A.			-	-
Investment in Debentures or Bonds					
(a) Name of the Company	Whether Subsidiary/Associate/			-	-
(b) Name of the Company	Joint Venture/N.A.			-	-
Investment in Partnership Firms	Name of Partners	Share in Profit	Capital Balance		
(a) Name of the Firm				-	-
(b) Name of the Firm				-	-
Classification of Non Current Investments					

	Particulars	Market Value As at 31/03/2020	Book Value As at 31/03/2020	Book Value As at 31/03/2019
(a)	Aggregate amount of Quoted Investments and market value thereof	-	-	-
(b)	Aggregate amount of Unquoted Investments	2,57,19,960.00	2,57,19,960.00	1,92,09,100.00
(c)	Aggregate Provision for Diminution in value of Investments	-	-	-

13 Deferred Tax Liabilities (Net)

	Particulars	As at 31/03/2020	As at 31/03/2019
1	(i) Deferred Tax Liabilities		
	- For Depreciation		
	WDV as Per Company Act	5,80,12,403	-
	WDV as per Income tax Act	7,68,16,144	-
	Others	-	-
	Timing Difference	1,88,03,741	58,13,242
	Deferred Tax Liability @ 30.90%	54,75,649	16,92,816
2	(ii) Deferred Tax Assets		
	- For Gratuity Provision	-	-
	- For Bought forward losses	39,71,25,855	33,25,86,910
	- For Preliminary Expenses	-	-
	- For Disallowances U/S 43B	-	24,55,697
	- For Disallowances U/S 43B		
	Timing Difference	39,71,25,855	33,50,42,607
	Deferred Tax Asset @ 30.9%	11,56,43,049	9,75,64,407
	Deferred Tax Asset - Net	11,01,67,400	9,58,71,591

14 Long Term Loans and Advances

	Particulars	As at 31/03/2020	As at 31/03/2019
1	Capital Advances		
	a. Secured	-	-
	b. Unsecured		
2	Security Deposits		
	a. Secured	-	-
	b. Unsecured	-	-
3	Loans and Advances to Directors		
	a. Secured	-	-
	b. Unsecured, Considered Good	-	-
	c. Unsecured, Considered Doubtful	-	-
	Less: Provision for Doubtful Loans	-	-
4	Loans and Advances to Related Parties		
	a. Secured	-	-
	b. Unsecured, Considered Good	-	-
	c. Unsecured, Considered Doubtful	-	-
	Less: Provision for Doubtful Loans	-	-
5	Other Long Term Loans and Advances		
	a. Secured	-	-
	b. Unsecured, Considered Good	-	-
	c. Unsecured, Considered Doubtful	-	-
	Less: Provision for Doubtful Loans	-	-
	Total	-	-

15	Inventories		
	Particulars	As at 31/03/2020	As at 31/03/2019
(a)	Raw Materials	-	-
	Work in Progress	-	-
(b)	Finished Goods	1,93,49,59,141	1,72,12,50,434
	Stock in Trade / Traded Goods	-	-
(c)	Stores and stores materials	5,61,77,481	2,63,19,600
	Total	1,99,11,36,622	1,74,75,70,034

16 Trade Receivables

Particulars	As at 31/03/2020	As at 31/03/2019
Trade Receivables due by Directors or Related Parties		
Exceeding Six Months		
Secured	-	-
Unsecured, Considered Good	-	-
Unsecured, Considered Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
Not Exceeding Six Months		
Secured	-	-
Unsecured, Considered Good	-	-
Unsecured, Considered Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
Trade Receivables due by Unrelated Parties		
Exceeding Six Months		
Secured	-	-
Unsecured, Considered Good	-	-
Unsecured, Considered Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
Not Exceeding Six Months		
Secured	-	-
Unsecured, Considered Good	17,03,09,377	11,31,70,562
Unsecured, Considered Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
Total	17,03,09,377	11,31,70,562

17 Cash and Cash Equivalents

Particulars	As at 31/03/2020	As at 31/03/2019
Cash on Hand	12,52,668	21,679
Balances with Banks	1,64,81,909	66,18,940
Bank Deposits with more than Twelve months maturity	-	3,00,00,000
Bank Deposits with Less than Twelve months maturity	-	82,01,594
Total	1,77,34,577	4,48,42,213

Particulars		As at 31/03/2020	As at 31/03/2019
Advances recoverable in cash or kind			
	Prepaid Expenses	-	-
	Advances to Suppliers	-	-
	Others	-	-
Balance with Revenue Authorities		-	-
	VAT Credit Receivable	-	-
	CENVAT Credit Receivable	-	-
	Advance Tax	-	-
	TDS Receivable	-	-
	Income Tax Refundable	-	-
Loans and Advances to Directors		-	-
	Secured	-	-
	Unsecured, Considered Good	-	-
	Unsecured, Considered Doubtful	-	-
	Less: Provision for Doubtful Loans	-	-
Loans and Advances to Related Parties		-	-
	Secured	-	-
	Unsecured, Considered Good	-	-
	Unsecured, Considered Doubtful	-	-
	Less: Provision for Doubtful Loans	-	-
Other Short Term Loans and Advances			
	Secured	-	-
	Unsecured, Considered Good	18,44,56,823	15,50,48,298
	Unsecured, Considered Doubtful	-	-
	Less: Provision for Doubtful Loans	-	-
Total		18,44,56,823	15,50,48,298

19 Other Current Assets

Particulars		As at 31/03/2020	As at 31/03/2019
Accrued Income		-	-
Other Receivables (Current)		26,54,91,460	17,48,49,740
Total		26,54,91,460	17,48,49,740

Notes referred to in the Statement of Profit and Loss are as follows:

20 Revenue from Operations

Particulars		31/03/2020	31/03/2019
(a)	Sale of Goods - Sugar Exports	11,31,23,000	49,79,34,900
(b)	Sale of Goods - Sugar Domestic	1,41,74,22,822	1,41,82,67,480
(c)	Sale of Goods - Mollasses Domestic	11,85,63,795	14,05,45,404
(d)	Sale of Goods - Baggasses Domestic	2,38,80,607	2,11,43,730
(e)	Sale of Goods - Pressmud Domestic	15,35,258	16,08,912
(f)	Sale of Goods - Compost Domestic	1,31,46,219	14,62,633
(g)	Sale of Goods - Fly Ash Domestic	4,23,842	2,68,259
(h)	Sales of Power	14,77,41,717	17,92,66,626
(i)	Sale of Goods - Distillery Division Baggasses	-	-
(j)	Sale of Goods - Co-generation Division Baggase	-	-
(k)	Sale of Sugar Cane	-	2,45,38,522
(l)	Sale of Scrap Sales	30,66,310	-
(l)	Other Operating Revenues	-	-
		1,83,89,03,571	2,28,50,36,466
Total		1,83,89,03,571	2,28,50,36,466

21	Other Income		
	Particulars	31/03/2020	31/03/2019
1	Bank Interest Income	5,16,833	12,49,887
2	Interest Income Others	12,60,209	12,73,171
2	(c) Rent Income	-	-
3	Dividend Income	4,60,993	-
4	(e) Subsidy Income	10,18,59,669	11,64,11,579
4	(f) Profit / (Loss) on sale of Fixed Assets / Investments	-	-
5	(g) Other Indirect Income (Net of expenses directly attributable)	91,78,613	32,96,877
	Total	11,32,76,318	12,22,31,514
22	Cost of Materials Consumed		
	Particulars	31/03/2020	31/03/2019
(i)	Raw Materials		
	Sugar cane Purchase	1,17,01,33,683	1,51,86,63,536
	Cane Harvesting and Transport Expenses	39,41,11,318	28,95,75,236
	Crane Supply Related Expenses	1,04,41,971	6,48,031
	Consumption of store and chemical	-	4,36,54,416
	Packing Expenses	-	2,55,98,370
	Chief Minister Fund	-	32,00,289
		1,57,46,86,972	1,88,13,39,878
	Mfg Expenses		
	Opening Stock	-	-
	Add: Purchase during the period	-	-
	Transfers/ Adjustments	-	-
	Less: Closing Stock	-	-
	Packing Materials Consumed	-	-
	Total Cost of Materials Consumed	1,57,46,86,972	1,88,13,39,878
23	Changes in inventories of Finished Goods, Work in Progress and Stock in Trade		
	Particulars	31/03/2020	31-03-2019
(i)	Finished Goods		
	Opening Stock	1,72,12,50,434	1,42,79,09,454
	Less: Excise duty on opening stock is reversed	-	-
	Less: Closing Stock	1,93,49,59,141	1,72,12,50,434
	(Increase) / Decrease in Inventory	(21,37,08,707)	(29,33,40,980)
	Work in Progress		
	Opening Stock	-	-
	Less: Closing Stock	-	-
	(Increase) / Decrease in Inventory	-	-
	Stock in Trade		
	Opening Stock	-	-
	Less: Closing Stock	-	-
	(Increase) / Decrease in Inventory	-	-
	Total (Increase) / Decrease in Inventory	(21,37,08,707)	(29,33,40,980)
24	Manufacturing & Direct Expenses		
	Particulars	31/03/2020	31/03/2019
	Labour Charges	3,61,874	-
	Carriage Inward	2,51,247	-
	(c) Electricity Expenses (Power)	1,09,59,590	-
	Transport Charges - Other	59,32,620	
	(e) Packing and Forwarding Expenses	1,81,59,140	
	(f) Other Direct Expenses	3,34,41,936	
	(g) Repairs to Machinery	42,78,901	
	(h) C M Fund Expenses	18,49,510	
	Electricity Purchase from Co Gen Division		
	(i) Chemical expenses	2,31,44,838	
	Sugar Purchase Expenses	-	31,41,01,300
	Total	9,83,79,655	31,41,01,300

25 Employee Benefit Expenses

Particulars	31/03/2020	31-03-2019
(a) Salaries and Wages	7,24,80,229	6,78,91,234
(b) Bonus		
(c) Bonus Expenses	80,23,850	37,08,564
(d) Contributions to Provident and Other Funds	-	34,62,630
(e) Gratuity Insurance Premium Expenses	12,00,000	39,55,697
(f) Staff/Labour Welfare Expenses	7,83,878	12,16,226
(g) ESOP Benefits	-	-
(h) Directors Remuneration	-	-
Total	8,24,87,957	8,02,34,351

26 Finance Costs

Particulars	31/03/2020	31/03/2019
Interest Expense - Long Term Debts	2,94,91,554	2,98,85,887
Interest Expense - Short Term Debts	15,56,10,034	15,45,78,244
(c) Interest Expense - Delayed Payments	-	-
Other Borrowing Costs Loan Processing Cost	-	-
(e) Bank Charges	47,78,516	4,05,847
(f) Net Loss on Foreign currency loans treated as Borrowing Cost	-	-
(g) Interest Expense - Long Term Debts Disteillery	-	-
(h) Processing Charges	55,21,954	51,65,377
Total	19,54,02,058	19,00,35,355

27 Depreciation and Amortization Expenses

Particulars	31/03/2020	31/03/2019
Depreciation on Fixed Assets	5,80,12,403	8,23,20,761
Preliminary Expenses amortized during the period	-	-
Total	5,80,12,403	8,23,20,761

28 Other Expenses

Particulars	31/03/2020	31/03/2019
1 Cost Audit Fees	75,000	-
2 GST Audit Fees	50,000	-
3 ADVERTISING Enxpense	22,150	65,669
4 AUDIT FEE STATUTORY	4,50,000	5,50,000
5 Commission & Brokerage	77,71,307	8,02,056
6 Crushing Licence Fee	2,65,171	
7 DONATION	7,03,000	11,31,617
8 Electricity Charges	-	71,09,032
9 Fees CGST	700	
10 Fees SGST	700	
11 INSURANCE	29,85,509	12,27,304
12 Interest on CSGT	2,92,424	
13 Interest on IGST	1,87,768	
14 Interest on MSME suppliers outstanding	5,50,000	
15 Interest on SGST	2,92,424	
16 Interest On Tds	1,30,471	
17 INTERNAL AUDIT FEE	1,10,000	
18 Internet Charges	1,44,916	
19 LEGAL EXP.	20,91,611	1,42,483
20 Membership Fee	7,300	
21 MISCLLANEOUS EXPENSES	5,14,800	
22 Office Expenses	4,45,524	24,79,339
23 Petrol Allowance(Agri)	12,10,587	
24 POLUTION CER-NOC MPCB CHARGES	2,74,392	3,51,602
25 POOJA EXPENSES	72,589	-
26 Postage and Courier Expenses	9,412	-
27 PRINTING AND STATIONERY	4,99,020	4,91,131
28 Professional Charges	55,13,704	36,33,274
29 PROGRAMM and FUNCTION EXP	7,83,597	-
30 RENT	3,96,100	-
31 RENT RATES TAXES	19,99,263	12,44,711
32 Rep and Maint Civil	74,21,159	-

33 Rep and Maint Vehical	24,69,795	-
34 Repair and maintainace Buildings	43,781	1,19,44,387
35 Repair and maintainace Eleccricals	51,25,853	3,76,82,097
36 REPAIRS and MAINTANANCE FURNITURES	3,07,645	-
37 repairs and Maintence	-	-
38 Repairs and Maintaince - Computers	11,54,038	-
39 ROC CHARGES	69,700	49,970
40 Sakhar Sankul Fund	2,74,227	-
41 SERVICE TAX KRUSHI KALYAN CESS 0.5%	35	-
42 Swacha Bharat Cess On Service Tax 0.5%	35	-
43 Tax Audit Fees	1,00,000	-
44 TDS Return Fees	24,000	-
45 Telephone Expenses	5,80,471	11,49,188
46 TESTING CHARGES	3,88,070	1,93,378
47 TRAVELLING and CONVEYANCE	69,65,309	29,12,050
48 W/OFF EXP	1,13,374	1,43,966
49 Director Sitting Fees	48,300	-
	5,29,35,230	7,33,03,254

29 Deferred Tax

	Particulars	31/03/2020	31-03-2019
	Deferred Tax Liability		
	Closing Balance	-	-
	Less: Opening Balance	-	-
	Increase / (Decrease) in Deferred Tax Liability	-	-
1	(i) Deferred Tax Asset	-	-
	Opening Balance	9,58,71,591	8,64,61,469
	Less: Closing Balance	11,01,67,399	9,58,71,591
	(Increase) / Decrease in Deferred Tax Asset	1,42,95,808	94,10,122
	Deferred Tax to be charged/(credited) to Profit & Loss A/c.	(1,42,95,808)	(94,10,122)

SADGURU SRI SRI SAKHAR KARKHANA LIMITED
BALANCE SHEET AS AT 31ST MARCH 2020
CO - GEN DIVISION

2019-20

(Amount in `)

	Particulars	Note No.	As at 31/03/2020	As at 31/03/2019
I	EQUITY AND LIABILITIES			
	(i) Shareholder's Fund			
0	Share Capital		-	-
1	(a) Reserves and Surplus	2.1	22,22,88,811	7,57,22,528
1	Money received against Warrants		-	-
0	(ii) Share Application Money Pending Allotment		-	-
	Minority Interest		-	-
1	(iii) Non Current Liabilities			
1	(a) Long Term Borrowings	2.2	1,57,86,013	2,63,10,013
2	(b) Deferred Tax Liabilities (Net)		-	-
2	Other Long Term Liabilities		-	-
2	Long Term Provisions		-	-
1	(iv) Current Liabilities			
0	(a) Short Term Borrowings		-	-
1	(b) Trade Payables	2.3	19,15,00,349	35,42,80,108
1	(c) Other Current Liabilities	2.4	-	-
1	(d) Short Term Provisions	2.5	-	-
	TOTAL		42,95,75,172	45,63,12,649
II	ASSETS			
	(i) Non Current Assets			
0	(a) Fixed Assets		31,57,84,233	31,79,63,660
0	(a) - Tangible Assets		-	-
0	(b) - Intangible Assets		-	-
0	(c) - Capital Work In Progress		-	-
0	(d) - Intangible Assets Under Development		-	-
0	(e) Non Current Investments		-	-
0	(f) Deferred Tax Assets (Net)		-	-
0	(g) Long Term Loans and Advances		-	-
0	(h) Other Non Current Assets		-	-
	(ii) Current Assets			
0	(a) Current Investments		-	-
0	(b) Inventories	2.6	-	-
1	(c) Trade Receivables	2.7	10,77,89,693	13,27,77,164
2	(d) Cash and Cash Equivalents	2.8	1,180	1,521
3	(e) Short Term Loans and Advances	2.9	60,00,067	55,70,304
3	(f) Other Current Assets	2.10	-	-
	TOTAL		42,95,75,172	45,63,12,649

SADGURU SRI SRI SAKHAR KARKHANA LIMITED **2019-20**
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2019
CO - GEN DIVISION

(Amount in `)

	Particulars	Note No.	Period ended 31/03/2020	Period ended 31/03/2019
I	Revenue from Operations	2.11	45,23,87,165	40,40,42,540
	Other Income	2.12	-	-
II	Total Revenue		45,23,87,165	40,40,42,540
	Expenses			
	(a) Cost of Materials Consumed	2.13	27,73,90,344	28,59,19,814
	(b) Changes in inventories - Finished Goods, WIP & Stock in Trade		-	-
	(c) Manufacturing & Direct Expenses	2.14	13,96,729	1,06,50,451
	(e) Employee Benefit Expenses	2.15	22,92,500	51,10,103
	(f) Finance Costs	2.16	16,56,016	23,92,696
	(g) Depreciation and Amortization Expenses	2.17	2,28,10,536	2,42,46,949
	(d) Other Expenses	2.18	2,74,757	-
	Total Expenses		30,58,20,882	32,83,20,013
III	Profit before Exceptional and Extraordinary items and Tax (II-)		14,65,66,283	7,57,22,528
	Exceptional Items		-	-
IV	Profit before Extraordinary items and Tax (III)		14,65,66,283	7,57,22,528
	Extraordinary Items		-	-
V	Profit before Tax (iv)		14,65,66,283	7,57,22,528

Notes Co Gen Division

2019-20

2.1 Reserves and Surplus

	Particulars	As at 31/03/2020	As at 31/03/2019
0	(i) Share Premium Account		
	Opening Balance	-	-
	Add: Appropriation during the period	-	-
	Less: Written back during the period	-	-
	Closing Balance	-	-
0	(ii) Stock Options Outstanding		
	Opening Balance	-	-
	Add: Appropriation during the period	-	-
	Less: Written back during the period	-	-
	Closing Balance	-	-
	Surplus for Distillery Division		
	Opening Balance	7,57,22,528	-
	Add: Profit for the year as per Statement of Profit & Loss	14,65,66,283	7,57,22,528
	Closing Balance	22,22,88,811	7,57,22,528
	Total Profit available for Appropriation	22,22,88,811	7,57,22,528
	Add: Transfer from Reserves	-	-
	Less: Transfer to Reserves	-	-
	Less: Minority Interest	-	-
	Grand Total	22,22,88,811	7,57,22,528

2.2 Long Term Borrowings

	Particulars	As at 31/03/2020	As at 31/03/2019
	Debentures		
	- Convertible	-	-
	- Non-Convertible	-	-
(i)	Term Loans		
(a)	From Banks		
	- Secured	1,57,86,013	2,63,10,013
	- Unsecured	-	-
(b)	From Other Parties		

	- Secured	-	-
	- Unsecured	-	-
	Other Long Term Loans		
	From Directors	-	-
	From Shareholders	-	-
	From Director's Relatives	-	-
	Deferred Payment Liabilities	-	-
(ii)	Others Long Term Loans	-	-
	Less: Current Maturities of Long Term Borrowings	-	-
	Total	1,57,86,013	2,63,10,013

Notes

Trade Payables

Particulars	As at 31/03/2020	As at 31/03/2019
Trade Payables For Goods & Services	19,15,00,349	35,42,80,108
Total	19,15,00,349	35,42,80,108

2.4 Other Current Liabilities

Particulars	As at 31/03/2020	As at 31/03/2019
Outstanding Indirect Expenses	-	-
Advances From Customers	-	-
Indreshwar Sugar Division Payable	-	-
Current Maturities of Long Term Borrowings	-	-
C GST Payable	-	-
S GST Payable	-	-
Other Payables	-	-
Total	-	-

2.5 Short Term Provisions

Particulars	As at 31/03/2020	As at 31/03/2019
Provision for Tax	-	-
Other Short Term Provisions	-	-
Total	-	-

2.6 Inventories

Particulars	As at 31/03/2020	As at 31/03/2019
(a) Raw Materials	-	-
Work in Progress	-	-
(b) Finished Goods	-	-
Stock in Trade / Traded Goods	-	-
(c) Stores and stores materials	-	-
Total	-	-

2.7 Trade Receivables

Particulars	As at 31/03/2020	As at 31/03/2019
Trade Receivables due by Directors or Related Parties		
Exceeding Six Months		
Secured	-	-
Unsecured, Considered Good	-	-
Unsecured, Considered Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
Not Exceeding Six Months		
Secured	-	-
Unsecured, Considered Good	-	-
Unsecured, Considered Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
Trade Receivables due by Unrelated Parties		
Exceeding Six Months		
Secured	-	-
Unsecured, Considered Good	-	-
Unsecured, Considered Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
Not Exceeding Six Months		
Secured	10,77,89,693	13,27,77,164
Unsecured, Considered Good	-	-
Unsecured, Considered Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
Total	10,77,89,693	13,27,77,164

2.8 Cash and Cash Equivalents

Particulars	As at 31/03/2020	As at 31/03/2019
Cash on Hand	-	-
Balances with Banks	1,180	1,521
Bank Deposits with more than Twelve months maturity	-	-
Total	1,180	1,521

2.9 Short Term Loans and Advances

Particulars	As at 31/03/2020	As at 31/03/2019
Advances recoverable in cash or kind		
Prepaid Expenses	-	-
Advances to Suppliers	-	-
Others	60,00,067	55,70,304
Balance with Revenue Authorities	-	-
VAT Credit Receivable	-	-
CENVAT Credit Receivable	-	-
Advance Tax	-	-
TDS Receivable	-	-
Income Tax Refundable	-	-
Loans and Advances to Directors	-	-
Secured	-	-
Unsecured, Considered Good	-	-
Unsecured, Considered Doubtful	-	-
Less: Provision for Doubtful Loans	-	-
Loans and Advances to Related Parties	-	-
Secured	-	-
Unsecured, Considered Good	-	-
Unsecured, Considered Doubtful	-	-
Less: Provision for Doubtful Loans	-	-
Other Short Term Loans and Advances	-	-
Secured	-	-
Unsecured, Considered Good	-	-
Unsecured, Considered Doubtful	-	-
Less: Provision for Doubtful Loans	-	-
Total	60,00,067	55,70,304

2.1 Other Current Assets

Particulars	As at 31/03/2020	As at 31/03/2019
Accrued Income	-	-
Other Receivables (Current)	-	-
Total	-	-

Notes referred to in the Statement of Profit and Loss are as follows:

2.11 Revenue from Operations

Particulars	Period ended 31/03/2020	Period ended 31/03/2019
(a) Co Gen Unit Sale to MSEDCL Ltd	14,77,41,717	17,92,66,626
(b) Steam Transfer to Sugar Department	22,75,25,306	15,05,58,906
(f) Electricity Supply to Sugar Department	7,71,20,142	7,42,17,009
(g) Sale of Scrap	-	-
(h) Other Operating Revenues	-	-
Total	45,23,87,165	40,40,42,540

2.12 Other Income

Particulars	Period ended 31/03/2020	Period ended 31/03/2019
(a) Bank Interest Income	-	-
(b) Interest Income Others	-	-
(d) Dividend Income	-	-
(e) Profit / (Loss) on sale of Fixed Assets / Investments	-	-
(f) Net Gain / (Loss) on Foreign Exchange	-	-
(g) Other Indirect Income (Net of expenses directly attributable)	-	-
Total	-	-

2.13 Cost of Materials Consumed

	Particulars	Period ended 31/03/2020	Period ended 31/03/2019
1	(i) Raw Materials		
	Baggase Purchase Outside	-	-
	Baggase transfered From Sugar Division	27,73,90,344	28,59,19,814
		27,73,90,344	28,59,19,814
1	Mfg Expenses - Opening Stock		
	Add: Purchase during the period	-	-
	Transfers/ Adjustments	-	-
	Less: Closing Stock	-	-
	Packing Materials Consumed	-	-
	Total Cost of Materials Consumed	27,73,90,344	28,59,19,814

2.14 Manufacturing & Direct Expenses

	Particulars	Period ended 31/03/2020	Period ended 31/03/2019
1	(a) Electricity Expenses	-	-
2	(b) Ash Handling Expenses	-	-
3	(c) Bagasses Handling Expenses	-	-
	(d) Water Supply Expenses	-	-
	(e) Store & Spares Expenses	-	1,06,50,451
	(f) Machinery Repair and Maintenance Expenses	12,34,389	-
	(g) Other Direct Expenses	1,62,340	-
	Total	13,96,729	1,06,50,451

2.15 Employee Benefit Expenses

	Particulars	Period ended 31/03/2020	Period ended 31/03/2019
1	(a) Salaries and Wages	22,92,500	51,10,103
2	(b) Bonus	-	-
3	(c) Contributions to Provident and Other Funds	-	-
3	(d) Gratuity Provision	-	-
4	(e) Staff Welfare Expenses	-	-
4	(f) ESOP Benefits	-	-
	Total	22,92,500	51,10,103

2.16 Finance Costs

	Particulars	Period ended 31/03/2020	Period ended 31/03/2019
1	(a) Interest Expense - Long Term Debts	16,56,016	23,92,696
2	(b) Interest Expense - Short Term Debts	-	-
2	(c) Interest Expense - Delayed Payments	-	-
2	(d) Other Borrowing Costs	-	-
3	(e) Bank Charges	-	-
	Total	16,56,016	23,92,696

2.17 Depreciation and Amortization Expenses

	Particulars	Period ended 31/03/2020	Period ended 31/03/2019
1	(a) Depreciation on Fixed Assets	2,28,10,536	2,42,46,949
	Total	2,28,10,536	2,42,46,949

2.18 Other Expenses

	Particulars	Period ended 31/03/2020	Period ended 31/03/2019
	(a) Travelling & Conveyance Expenses	-	-
0	(b) Telephone Expenses	-	-
1	(c) Ceromony Expenses	-	-
	(d) Printing and Stationary	-	-
2	(e) Consultancy Fee	-	-
3	(f) Guste Expenses	-	-
4	(g) Boiler Inspection Fees	95,829	-
6	(h) Insurance Expenses -Boiler Insurance	1,78,928	-
	(i) Audit Fee Expenses	-	-
	Total	2,74,757	-

2.1 Fixed Assets

Sr. No.	Name of Asset	As at 31/03/2020	As at 31/03/2019
1	Sugar Division		
1	Land	256982681	255482681
2	Land Development	96153287	92589251
3	Building & Civil Work - Sugar	284292658	281067389
4	Other Building & Civil Work	21158292	21033265
5	Plant & Machinery - Sugar	1247040204	1180857166
6	Electrical Installation	2976386	2976386
7	Furniture & Fixtures	5557001	5487522
8	Computers	3478333	3478333
9	Office Equipment	1211309	1211309
10	Vehicles	6226657	6226657
		1925076808	1850409958
11	Intangible Assets	4733822	4449522
	Total	1929810630	1854859480
2	Co Gen Division		
	Land	43617319	43617319
1	Building & Civil Work - Co - gen	30811756	30811756
2	Plant & Machinery - Co - Gen	428373998	407742889
3	Switchyard - Co gen	52894264	52894264
		555697337	535066228
	Grand Total	2485507967	2389925708

	Depreciation Fund	654105248.4	596092845
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	Net Asset	1831402719	1793832863
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30. SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

- 1. Basis of Preparation of Financial Statements:** The financial statements are prepared under historical cost convention, in accordance with the Indian Generally Accepted Accounting Principles ("GAAP") comprising the mandatory Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and provisions of the Indian Companies Act, 1956, on accrual basis, as adopted consistently by the company.
- 2. Use of Estimates:** The preparation of financial statements in conformity with Generally Accepted Accounting principles (GAAP) requires management to make estimates and assumptions that affects the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements. Actual result could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.
- 3. Fixed assets:**

Tangible Assets: Fixed Assets are stated at cost less accumulated depreciation. cost comprises the purchase price and any cost attributable to bring in the assets to its working condition for its intended use. Expenditure incurred during the construction period has been added to the cost of the assets. These expenses have been allocated to various units on reasonable basis.

Intangible Assets: Intangible assets are recognized when the assets are identifiable Is within the control of the company it is probable that the future economic benefits that are attributable to the assets will flow to the company and cost of the assets can be reliably measured. Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any
- 4. Events occurring After the Balance Sheet date:** No adjusting or significant non adjusting events have occurred between the reporting date and date of authorization of financial statements.

5. **Borrowing cost:** General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the asset are substantially ready for their intended use or sale. All other borrowings cost are recognized in statement of profit and loss in the period which they are incurred.

6. **Identification of Segments** The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decision about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. Operating segments have been identified on the nature of products and services and have been identified as per the quantitative criteria specified in the AS 17

Operating segments identified as follows:

a) The "Own Manufactured Sugar Segment" includes manufacture and marketing of Sugar.

b) The "Power Segment" includes generation and sale of Power. Power is also used for captive consumption by the Company and Company has prepared Balance Sheet and Profit & Loss Account of Co-generation Division separately for segment reporting

* The Commercial Production for Distillery Segment is not yet started, hence not reported above.

7. Expenses are accounted on accrual basis and provisions are made for all known expenses, losses and liabilities
8. Interest on Fixed Deposit investment is accounted on accrual basis
9. There was no expenditure or income or remittance in foreign currency during the year
10. Previous year's figures are regrouped, reclassified and rearranged wherever necessary.
11. **Leases** Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term. In case of long – term leases, the expenditure to the statement of profit and loss is recognized on the basis of equated lease rentals arrived at by allocating the total outflow of lease rentals on the entire contractual period over the period of the lease.
12. **Government Grants** Government grants and subsidies are recognized when there is reasonable assurance that the company will comply with the conditions attached to them and the grants / subsidy will be received.

13. **Revenue Recognition:**

The Company generates revenue principally from i) Sale of products- Sugar, Electricity, Compost, etc. The Company recognises revenues on the sale of products, net of discounts, sales incentives, customer bonuses and rebates granted, when products are delivered to merchants or when delivered to a carrier for export sales, which is when control including risks and rewards and title of ownership pass to the customer. Revenues are recognised when collectability of the resulting receivable is reasonably assured.

14. **Contingent Liability**

Particulars	(Amount in Rs) 2019-20	(Amount in Rs) 2019-20
Bank Guarantee - MPCB	Rs 14,50,000	Rs 14,50,000

15. **Valuation of Inventories**

Valuation of Closing Stock of inventories is done by the Company as per Accounting Standard 2 issued by the Institute of Chartered Accountants of India (ICAI). Cost Formulae is used for Stores and Consumables is Weighted Average Cost whereas for Sugar & other items is FIFO.

Other quantitative Details:

A) Details of turnover:

	Current Year 01.04.2019 to 31.03.2020		Previous Year 01.04.2018 to 31.03.2019	
Sugar	4,99,230 Qtl	Rs.153,05,45,822	6,62,599 Quintals	Rs 1,91,62,02,380
By Product Molasses	14017 MT	Rs. 11,85,63,794	27,399 M T	Rs 1,40,545,404

B) Details of Opening & Closing Stock of Sugar:

	Current Year 01.04.2019 to 31.03.2020		Previous Year 01.04.2018 to 31.03.2019	
Opening Stock	5,01,689 Quintals	Rs 1,59,13,80,610	4,38,032 Quintals	Rs 136,76,06,675
Closing Stock	507613 Quintals	Rs 1,68,92,28,450	5,01,689 Quintals	Rs 1,59,13,80,610

C) Consumption of Raw Material (100% Indigenous)

	Current Year 01.04.2018 to 31.03.2019		Previous Year 01.04.2018 to 31.03.2019	
Sugarcane	462377 MT	Rs. 1,17,01,33,683	5,48,454 MT	Rs 137,06,23,510

Information required to be furnished as per section 22 of the Micro, Small and Medium enterprises development Act 2006 (MSMED).

The company is in process of preparing data related to MSMED as required hence no disclosures has been made.

Claims against the Company have been considered to the extent of information readily available with the company.

Payment to Statutory Auditors.

	Current Year Rs. 01.04.2018 to 31.03.2019	Previous Year Rs. 01.04.2018 to 31.03.2019
Audit Fees	4,50,000.00	3,75,000.00
Tax Audit	1,00,000.00	1,50,000.00
GST Audit	50,000.00	50,000.00

Related party disclosure (As identified by the Management)

a. Individuals Owing Significant Shareholding and occupying key management position

Sr.No	Name	Designation
1	Seshagiri Narra	Chairman and Managing Director
2	Rohit Seshagirirao Narra	Chief Financial Officer
3	Uday Jadhav	Joint Managing Director
4	Manoj Abrol	Director
5	Balasaheb karawar	Director
6.	Usha Vijay Markad	Director
7.	Shravan Shankar Waksay	Director
8.	Mohan Namdev Bagal	Director
9.	Nayana Thakkar	Company Secretary

b. Enterprise over which key Managerial personnel exercise significant influence.

Sr. No	Name of the Company/Individual	Name of the Key Managerial Person
1	Intelux Electronics Private limited	Seshagiri Narra
2	UL Engineering Services and Software Private Limited	Uday Jadhav
3	Suvarna Buildcon Private limited	Manoj Abrol
4	Laxminarayan Construction	Suresh Pawar
5	Punyashlok Associates	Balasaheb Karawar

c. Transaction with Related Party

Sr. No	Name of Related Party	Nature of Transaction	Volume of Transactions during the year Rs.	
			2019-20	2018-19
1.	Suvarna Buildcon Private limited	Inter Corporate Deposit	0.00 (Received) 1,45,63,742 (Repaid)	2,35,00,000 (Received) 1,39,17,019 (Repaid)
		Interest Provided / Paid	7,30,901	24,15,722
		Capital Advance Given	1,28,61,614	
2	Intelux Eletronics Private Limited	Inter Corporate Deposit	11,87,76,542 (Received) 7,48,34,973 (Paid)	11,99,04,737 (Received) 3,43,23,753 (Paid)
		Interest Provided/Paid	70,49,210	48,70,217
		Sale of Sugar	1,74,510	1,83,582
		Sundry Creditor	0.00	3,34,262
		Purchases	9,45,258	81,824
3	UL Engineering Services and Software Private Limited	Fees for Engineering Services	Nil	Nil
5	Ajinath Karnavar Patil	Hiring Charges for JCB and labour charges	51,28,446	21,20,892
7	Amol Tukaram Karnawar	Cleaning charges	70061	3,17,670
8	Sachin Uttam Karnawar	Rent of vehicles	Nil	79,791
9	Seshagiri Narra	Unsecured Loan Received	Nil	2,95,57,816
			7,04,322	
		Unsecured Loan Paid		3,04,57,677
		Interest Paid	85,486	3,97,340
11	Nana Aba Karnawar	Cane Purchase	3,63,145	6,41,474
12	Balasaheb Karnawar	Salary	6,00,000	6,00,000
13	Saurab Vijay Markad	Salary	Nil	Nil
		Labour Charges	18,20,411	24,16,276
14	Sadguru Sri Sri Agro Framers Producer Company Limited	Sale of Sugar	125,76,07,009	107,75,84,686
		Receipt Against Sales	117,26,67,419	Nil
		GST and Expenses Paid	Nil	83,81,128
15	Usha Markad	Director Remuneration	3,00,000	0.00
16.	Rohit Seshagirirao Narra	CFO Remuneration	12,00,000	0.00
17	Nayana Thakkar	CS Remuneration	4,80,000.00	0.00
18	Uday Jadhav	Interest on Unsecured Loan	2,10,601	0.00

In the Opinion of Management, the current assets loans and advances are approximately of the value stated, if realized in the ordinary course of business.

The company has installed unit for co-gen power plant which has commenced operation in the year 2013-14. The company is eligible to claim the deduction under section 80IA (4) of the income tax Act 1961 as company is engaged in manufacture of power. The company has opted for claiming the deduction from the year 2018-19.

As the Company has opted to claim deduction under section 80 IA(4) from financial year 2018-19 and said deduction is available for next 10 years the WDV of the assets in the books for co-gen plant has been treated as permanent difference for recognizing deferred tax assets/liability.

The company has taken Group Gratuity scheme for Employees from LIC on 01.04.2019. Based on the disclosure made in the policy for past service benefit for employee has been provided in books of Rs 12,00,000/-

For G. S. Thorat & Co
Chartered Accountants
FRN:110972W

CA G.S. Thorat
Proprietor
M.No:13728
Date: 18.08.2020
Place: Pune
UDIN- 20013728AAAAGQ7084

Sl. No	Particulars	Gross Block			Depreciation			Net Block		
		Original Cost	Addition	Deduction	Total Cost as on 31/03/2020	As on 1/4/2019	Depreciation for the Year	Deduction Adjustments	As on 31/03/2020	As on 31/03/2019
1	Land	2,11,50,316	15,00,000	-	2,26,50,316	-	-	-	2,26,50,316	2,11,50,316
2	Factory Building	9,50	33,88,25,396	69,14,332	34,57,39,688	12,51,91,583	1,02,55,624	-	13,54,47,207	21,02,92,480
3	Plant & Machinery	13,91	1,10,15,27,121	8,58,39,148	1,18,83,66,269	45,79,13,570	4,57,87,224	-	50,37,00,795	64,56,45,474
4	Furniture & Deed Stock	25,89	54,87,523	69,480	55,57,003	28,65,777	3,39,878	-	32,05,655	23,51,347
5	Vehicles	31,23	62,26,657	-	62,26,657	21,28,232	6,39,969	-	27,68,201	34,58,456
6	Office Equipment	46,07	12,11,310	-	12,11,310	10,48,578	36,672	-	10,85,250	1,26,060
7	Computer	63,16	34,78,313	-	34,78,313	27,39,891	2,29,000	-	29,73,091	5,05,242
8	Electric Installation	25,89	29,76,386	-	29,76,386	12,06,982	2,29,000	-	14,36,031	15,40,355
Total		1,48,06,83,002	9,53,22,959	0	1,57,62,05,961	59,30,94,613	5,75,21,617	-	65,06,16,230	82,55,89,731
	Revaluation of Assets									
	Land	27,91,57,883	0	0	27,91,57,883	0	0	-	27,91,57,883	27,91,57,883
	Factory Building	9,26,23,808	0	0	9,26,23,808	0	0	-	9,26,23,808	9,26,23,808
	Plant and Machinery and other Assets	53,28,11,494	0	0	53,28,11,494	0	0	-	53,28,11,494	53,28,11,494
		90,45,93,185	0	0	90,45,93,185	0	0	-	90,45,93,185	90,45,93,185
	Gross	2,38,54,76,187	9,53,22,959	0	2,48,07,99,146	59,30,94,613	5,75,21,617	0	65,06,16,230	1,83,01,82,916
										1,79,23,81,573

Description of Assets	As at 1st April 2019 Rs.	Additions during the year Rs.	Deductions during the year Rs.	As at 31.03.2020	Up to 1st April 2019 Rs.	For the year Rs.	On Deductions Rs.	Adjustments	Up to 31-03-20 Rs.	As at 31.03.2020	As at 31.03.2019
INTANGIBLE ASSETS											
Computer Software	63,16	44,49,522	284,300	47,33,822	29,98,232	4,90,786	-	-	34,89,018	12,44,804	14,51,290
Total		44,49,522	2,84,300	47,33,822	29,98,232	4,90,786	-	-	34,89,018	12,44,804	14,51,290
Grand total		2,38,99,25,709	9,56,07,250	-	2,48,55,32,968	59,60,92,845	5,80,12,403	-	65,41,05,248	1,83,14,27,720	1,79,38,32,863

Note 12 - FIXED ASSETS CO GEN DIVISION

Sl. No	Particulars	Gross Block			Depreciation			Net Block		
		Original Cost as on 31/03/2019	Addition	Deduction	Total Cost as on 31/03/2020	As on 1/4/2019	Depreciation for the Year	Deduction Adjustments	As on 31/03/2020	As on 31/03/2019
1	Land	29,08,130			29,08,130	-	-	-	29,08,130	29,08,130
2	Factory Building	3,08,11,756	-		3,08,11,756	64,82,084	11,55,659	-	76,37,744	2,43,29,672
3	Plant & Machinery	46,06,37,153	2,06,56,109	25,000	48,12,68,263	16,99,11,295	2,16,54,877	-	19,15,66,172	28,97,02,091
Total		48,43,57,039	2,06,56,109	25,000	51,49,88,148.52	17,63,89,379	2,28,10,536	0	19,92,01,916	31,57,84,233
Previous Year										31,79,63,660

